

Mayor  
David R. Martin



CITY OF STAMFORD  
OFFICE OF POLICY & MANAGEMENT  
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## MEMORANDUM

**To:** The Board of Finance  
**From:** Lee Berta, Assistant OPM Director  
**Subject:** Update on the City's Safe Debt Limit FY 14-15  
**Date:** May 29th, 2015

The Board of Finance has requested a monthly update on the City's Safe Debt Limit for Fiscal Year 2014-2015. What follows is a listing of all of the supplemental capital appropriations approved by the Board of Finance and Representatives as of May 29<sup>th</sup> and the sources of funding used to finance those projects.

Gross Capital Budget FY14/15	\$42,752,888.00
Less: Net Grants/Other Finance Sources	(\$15,442,305.00)
Net Capital Budget	\$27,310,583.00
Less: Closed Capital Projects (City Bonds)	510,000.00
Less: Capital Project Sunset	\$0.00
<b>Total Bond Authorization FY14/15</b>	<b>\$26,800,583.00</b>
Safe Debt Limit	\$30,000,000.00
<b>Total Available Safe Debt Authorization FY14/15</b>	<b>\$3,199,417.00</b>
Less: Supplemental Capital Appropriations Funded through Bonds	\$1,513,000.00
Supplemental Capital Appropriations Funded through Grants/TIF/Other Funding	\$0.00
<b>Remaining Available FY 14/15 Safe Debt Balance</b>	<b>\$1,686,417.00</b>

There has been three (4) supplemental capital appropriations that have been approved since July 1, 2014. As a result, the City remains within the Safe Debt Limit authorization for FY 14-15.

Please feel free to contact me if you require any additional information.

Category	Category Description	Bur. Account #	Description	Group Number	Transaction Amount	Transaction Description
TRFC	Transfer - Capital Approp	103F0003316000	Federal Assistance	000000000239295	20,588.00-	BOR TRFC 4/6/15
		103F0003316000	Federal Assistance	000000000238284	192,000.00-	BOR TRFC 3/2/15
		103F0003316000	Federal Assistance	000000000232954	114,406.50-	TRFC Correction BOR 11/12
		103G0003631006	Other Contributions	000000000235301	250,000.00-	BOR TRFC 11/05/14
		103G0003631006	Other Contributions	000000000235301	126,977.00-	BOR TRFC 11/05/14
		103G0003631006	Other Contributions	000000000238284	12,000.000-	BOR TRFC 3/2/15
		103S0003322000	State Assistance	000000000232954	114,406.50	TRFC Correction BOR 11/12
		10370003911000	Proceeds from the Sa	000000000228577	250,000.00-	BOR TRFC 07/07/14
		10370003911000	Proceeds from the Sa	000000000238284	200,000.00-	BOR TRFC 3/2/15
		10370003911000	Proceeds from the Sa	000000000228577	250,000.00-	BOR TRFC 07/07/14
		10370003911000	Proceeds from the Sa	000000000237340	53,000.00-	BOR TRFC 01/05/15
		10370003911000	Proceeds from the Sa	000000000239295	500,000.00-	BOR TRFC 4/6/15
		10370003911000	Proceeds from the Sa	000000000238277	53,000.00-	BOR TRFC 1/5/15
				Bureau TOTAL	13,289,565.00-	
700	10475000000	Impv Not Bldgs/Appro		000000000228577	250,000.00	BOR TRFC 07/07/14
				Bureau TOTAL	250,000.00	
710	10471110000	Gen Govt/Appropriati		000000000239295	500,000.00	BOR TRFC 4/6/15
	10471110000	Gen Govt/Appropriati		000000000238277	53,000.00-	BOR TRFC 1/5/15
	10471110000	Gen Govt/Appropriati		000000000237340	53,000.00	BOR TRFC 01/05/15
	10471130000	Comm Centers/Appropr		000000000238284	200,000.00	BOR TRFC 3/2/15
	10471150000	Smith House SNF/Appro		000000000238284	192,000.00	BOR TRFC 3/2/15
	10471230000	Traffic Safety/Appro		000000000235301	250,000.00	BOR TRFC 11/05/14
	10471250000	Signalization/Appropr		000000000239295	20,588.00	BOR TRFC 4/6/15
	10471491400	Otr Open Space/Salar		000000000238284	12,000.000	BOR TRFC 3/2/15
	10471810000	Miscellaneous/Appropr		000000000235301	126,977.00	BOR TRFC 11/05/14
				Bureau TOTAL	13,289,565.00	
720	10472910000	FA Education/Appropr		000000000228577	250,000.00-	BOR TRFC 07/07/14
				Bureau TOTAL	250,000.00-	
				Category TOTAL	.00	
				FINAL TOTALS	.00	

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