

Stamford Advocate
Oct. 15, 2020

HCD30.016

PUBLIC NOTICES

**LEGAL NOTICE
CITY OF STAMFORD
BOARD OF REPRESENTATIVES**



Notice is hereby given that the Housing, Community Development & Social Services Committee of the Board of Representatives of the City of Stamford will hold a public hearing on Monday, October 19, 2020 at 8:30 p.m. to consider the following proposed ordinance and resolution approved for publication at the October 5, 2020 Regular Board Meeting. The meeting will be held remotely and can be accessed from a computer, tablet or smartphone at <https://us02web.zoom.us/j/88207025785> or by telephone at 1-848-558-8658 - Webinar ID: 882 0702 5785. Printed copies are available for inspection in the office of the Board of Representatives, 4th Floor, Government Center, 888 Washington Boulevard, Stamford, Connecticut or at www.boardofreps.org.

Anyone wishing to be heard is invited to attend and speak. You may sign up in advance to speak or submit written comments at <https://forms.gle/m9Qd37p4erY9Uvg7>. You may also sign up to speak at bdreps@stamfordct.gov or by calling 203-977-4024. You must sign up before 2 p.m. on October 18, 2020.

SUMMARY OF PROPOSED ORDINANCE SUPPLEMENTAL PROVIDING FOR THE CREATION OF AN AFFORDABLE HOUSING TRUST FUND IN THE CITY OF STAMFORD

This ordinance amends Chapter 148 of the Code of Ordinances, to provide for new Article VI, which creates a Stamford Affordable Housing Trust Fund (the "Trust"), for the purpose of the preservation of existing and creation of new affordable rental and home ownership housing in the City. The Trust shall have 7 trustees: the Land Use Bureau Chief, the President of the Board of Representatives, the Chair of the Board of Finance, the Chair of the Stamford Zoning Board, and the Director of Social Services for the City of Stamford, or their designees and 2 Stamford residents of affordable housing appointed by the Mayor. The terms of the Trust shall be set forth in a Declaration of Trust to be approved by the Board of Representatives. The Trust shall be funded by appropriations by the City, and the City may deposit into the Trust all moneys received by the City for the provision of affordable housing.

The ordinance further provides that the City Land Use Bureau shall prepare the Stamford Affordable Housing Plan (the "Plan") which shall detail the current status of affordable housing in the City, prioritize affordable housing needs in the City, and identify strategies to address such needs, which plan shall be adopted by the Planning Board.

Expenditures from the Trust shall be based on and prioritized based on the Plan and shall only be used, among other things, to encourage the development of affordable housing; to finance the rehabilitation, repair, renovation or alteration of existing and deteriorated multi-family residential properties in a manner that preserves the affordability of dwelling units within such properties; to assist in the acquisition, rehabilitation, repair, alteration or renovation of residential properties deemed appropriate for conversion to a "common interest community"; to assist persons of low and moderate income with the financing of the purchase, repair or renovation of affordable housing through low interest loans or local grants; to conduct studies to determine the affordable housing needs of City residents and finance the preparation of the Plan; for programs that provide legal and financial support to Stamford residents threatened by foreclosure, eviction or other events that may lead to homelessness; and programs that financial or other support to renters or landlords focused on low income households and landlords or organizations providing affordable housing for low income households. Any proposed expenditure over \$100,000 approved by the Trustees shall be submitted as a recommendation to the Board of Representatives, which will have 45 days to reject such recommendation.

No funds may be disbursed from the Trust within the first 6 months of the effective date except to be used for foreclosure and eviction prevention and protection programs pursuant to the ordinance; ii. rental assistance programs for low-income households; or iii. an affordable housing study.

The ordinance also amends Article V, Commercial Linkage for Affordable Housing, to provide that Commercial Linkage Fees shall be deposited into such Trust.

This document is prepared for the benefit of the public, solely for purposes of information, summarization and explanation. This document does not represent the intent of the legislative body of the City of Stamford for any purpose.

Attest:
Gloria DePina, Chair, Housing, Community Development & Social Services Committee
Susan Nabel, Clerk, 30th Board of Representatives

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