

Stamford Advocate
10/18/19

HCD30.016

time,
with
n. We
ence
li-
Ve
e was
did."
fi-
mo-
in
d a
n-
the
away
de.
er
a
izzo
in-
an-
ng
ice,
th-
lar-
es
5
z
e
to
ds
id

PUBLIC NOTICES

**NOTICE OF PUBLIC HEARING
CITY OF STAMFORD
BOARD OF REPRESENTATIVES**



Notice is hereby given that the Housing, Community Development & Social Services Committee of the Board of Representatives of the City of Stamford will hold a public hearing on Monday, October 21, 2019 at 6:30 p.m. in the Democratic Caucus Room, 4th Floor, Government Center, 888 Washington Boulevard, Stamford, CT to consider the following proposed ordinance approved for publication at the regular meeting of the Board of Representatives held on October 7, 2019. Anyone wishing to be heard is invited to attend and speak. Printed copies are available for inspection in the office of the Board of Representatives, 4th Floor, Government Center, 888 Washington Boulevard, Stamford, Connecticut or at www.boardofreps.org.

**SUMMARY OF PROPOSED ORDINANCE SUPPLEMENTAL
PROVIDING FOR THE CREATION OF
AN AFFORDABLE HOUSING TRUST FUND
IN THE CITY OF STAMFORD**

This ordinance amends Chapter 146 of the Code of Ordinances, to provide for new Article VI, which creates a Stamford Affordable Housing Trust Fund (the "Trust"), for the purpose of the preservation of existing and creation of new affordable rental and home ownership housing in the City. The Trust shall have 5 trustees: the Land Use Bureau Chief, the Chair of the Housing, Community Development and Social Services Committee of the Board of Representatives, the Chair of the Board of Finance, the Chair of the Stamford Zoning Board, and the Director of Social Services for the City of Stamford. The terms of the Trust shall be set forth in a Declaration of Trust to be approved by the Board of Representatives. The Trust shall be funded by appropriations by the City, and the City may deposit into the Trust all moneys received by the City for the provision of affordable housing.

The ordinance further provides that the City Land Use Bureau shall prepare the Stamford Affordable Housing Plan (the "Plan") which shall detail the current status of affordable housing in the City, prioritize affordable housing needs in the City, and identify strategies to address such needs, which plan shall be adopted by the Planning Board.

Expenditures from the Trust shall be based on and prioritized based on the Plan and shall only be used, among other things, to encourage the development of affordable housing, to finance the rehabilitation, repair, renovation or alteration of existing and deteriorated multi-family residential properties in a manner that preserves the affordability of dwelling units within such properties, to assist in the acquisition, rehabilitation, repair, alteration or renovation of residential properties deemed appropriate for conversion to a "common interest community", to assist persons of low and moderate income with the financing of the purchase, repair or renovation of affordable housing through low interest loans or local grants, and to conduct studies to determine the affordable housing needs of City residents and finance the preparation of the Plan.

The ordinance also amends Article V, Commercial Linkage for Affordable Housing, to provide that Commercial Linkage Fees shall be deposited into such Trust.

This document is prepared for the benefit of the public, solely for purposes of information, summarization and explanation. This document does not represent the intent of the legislative body of the City of Stamford for any purpose.

Attest:
Gloria DePina, Chair, Housing, Community Development
& Social Services Committee
Susan Nabel, Clerk, 30th Board of Representatives

Notice of Tentative Determination to Approve an Application for
401 Water Quality Certification

RESERVED FOR THE CITY OF STAMFORD