F31.424_EXH_A1

MAYOR
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PURCHASING MANAGER
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CITY OF STAMFORD

OFFICE OF ADMINISTRATION

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ADDENDUM NO. 1
April 30, 2024
2024.0351
City RFP – Insurance Brokerage Services

This addendum is being issued to all potential bidders to provide the items and attachments set forth herein which shall act to qualify, clarify, or otherwise modify the Contract Documents previously issued regarding the above referenced project. These items, whether of omission, addition, substitution, or clarification, shall be incorporated into the proposals submitted by all bidders, and receipt of this document and its attachments must be acknowledged, either in the space provided on the Bid Form or on the Contractor's Form of Proposal. Failure to do so may subject the Bidder to disqualification.

All proposers are advised:

The proposal due date has been changed from May 2, 2024 to May 9, 2024.

The text on page 33 of 59 of the PDF regarding submission requirements has been revised. Proposers are advised we do not require an "A minimum of one (1) original and five (5) copies (along with two electronic – USB Drives) are required." All proposals shall be submitted via ProcureWare by May 9, 2024 at 4:00 PM. Proposals received after the date and time prescribed shall not be considered for contract award and shall be returned to the proposer. Neither mailed, faxed or emailed RFP responses will be accepted as qualified RFP submission.

Q: Who is the City's current broker for the coverages outlined in the RFP?
A: Arthur J. Gallagher & Co.

Q: If paid on a fee basis, what is the current broker's fee?
A: $125,000 per year – fixed fee

Q: Could the City provide a schedule of insurance, that provides the carriers, limits, and retentions, to better help us understand the size and scope of the City's current program, and to appropriately set our fee?
A: Schedule follows.

Q: How come this RFP is being issued so close to the July 1st renewal?
A: Current agreement will terminate.

Q: Please advise if the City of Stamford utilizes CIRMA in any way.
A: We do not use CIRMA.

Q: Under the information requested for the Corporate Profile, the bidder's "Most Recent Annual Report" is requested. Can you provide more detail regarding what type of information the City is seeking in this annual report?

A: Please provide your most recent audited report and financial statements.

All other terms and conditions remain the same.

Erik Larson
Purchasing Agent

cc: David Villalva, Risk Manager
Purchasing Department File

City of Stamford - CURRENT PROGRAM

City of Stamford Current Schedule of Insurance						
Type of policy	**Carrier**	**Policy #**	**Inception**	**Expiration**	**Limit**	**Comment**
General Liability, Law Enforcement, Educators Legal Liability, Public Officials Liability, Auto Liability	Safety National Casualty Corporation	XPR4068253	7/1/2023	7/1/2024	$5,000,000	$1MM SIR
Excess Liability $5MM x $5MM	Princeton Excess & Surplus Lines Company	N1-A3-FF-0000054-01	7/1/2023	7/1/2024	$5,000,000	Excess of $5MM
Excess Liability $15MM x $10MM	Westchester Fire Insurance Co.	G2201433A 018	7/1/2023	7/1/2024	$15,000,000	Excess of $15MM
Excess Liability $5MM x $25MM	Allied World Assurance Co. Inc.	0309-0850	7/1/2023	7/1/2024	$5,000,000	Excess of $25MM
Property Quota Share	Princeton Excess & Surplus Lines Ins Co Steadfast Insurance Company Startstone Specialty Insurance Co Llyods of London Ironshore Specialty Insurance Starr Specialty Insurance Company National Fire & Marine Insurance Co Lexington Insurance Company	N1-A3-PP-0000065-00 CPP-6418588-00 N89396231CSP EW0212923 1000540225-02 SLSTPTY11836623 42-PRP-322839-02 0061383622	7/1/2023	7/1/2024	$25,000,000	Berkshire is Lead $250,000 Deductible
Excess Property	Travelers Excess and Surplus Lines Insurance Company	KTQ-XSP-6T66551-9-23	7/1/2023	7/1/2024	$75,000,000	Excess of $25MM Quota Share
Equipment Breakdown	Liberty Mutual Fire Insurance Co.	YB2-L9L-470697-013	7/1/2023	7/1/2024	$200,000,000	
Terrorism Property	Lloyds Syndicate 1183	AFD332735A23	7/1/2023	7/1/2024	$100,000,000	$25,000 Deductible
Excess Workers Compensation	Safety National Casualty Corporation	SP 4067009	7/1/2023	7/1/2024	$100,000,000	$1.5MM SIR
Professional Liability - Senior Center	General Insurance Company of America	LP7741006R	7/1/2023	7/1/2024	$1,000,000	
General Liability - Senior Center	Ohio Casualty Insurance Co.	BKO2461404080	7/1/2023	7/1/2024	$1,000,000	
Hull/Protection & Indemnity	Atlantic Specialty Insurance Company	B5JH56050	7/1/2023	7/1/2024	$1,000,000	Various Hull Limits and Deductibles
Excess Protection & Indemnity	Atlantic Specialty Insurance Company	B5JH56051	7/1/2023	7/1/2024	$4,000,000	Excess $1MM Primary
Miscellaneous Medical Professional Liability Nursing Unit	Evanston Insurance Company	MKLV1PSM000790	7/1/2023	7/1/2024	$1,000,000	$2,500 Deductible
Cyber Liability	Houston Casualty Insurance Company	H23NGP21872101	9/10/2023	9/10/2024	$3,000,000	$500K Retention
Crime	Travelers Casualty and Surety Company	107605476	4/13/2023	7/1/2024	$1,000,000	$25,000 Deductible
Enviromental Liability	Ironshore Specialty Insurance Company	ISPILLSCO0IP001	12/31/2023	12/31/2024	$3,000,000	$500K Deductible