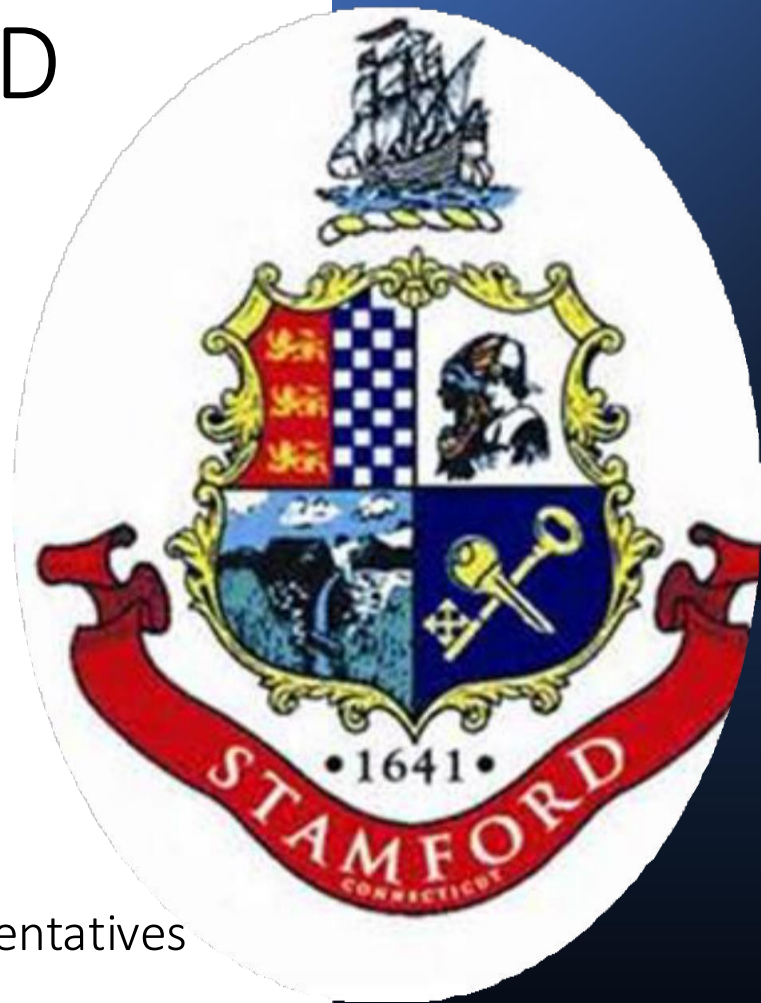


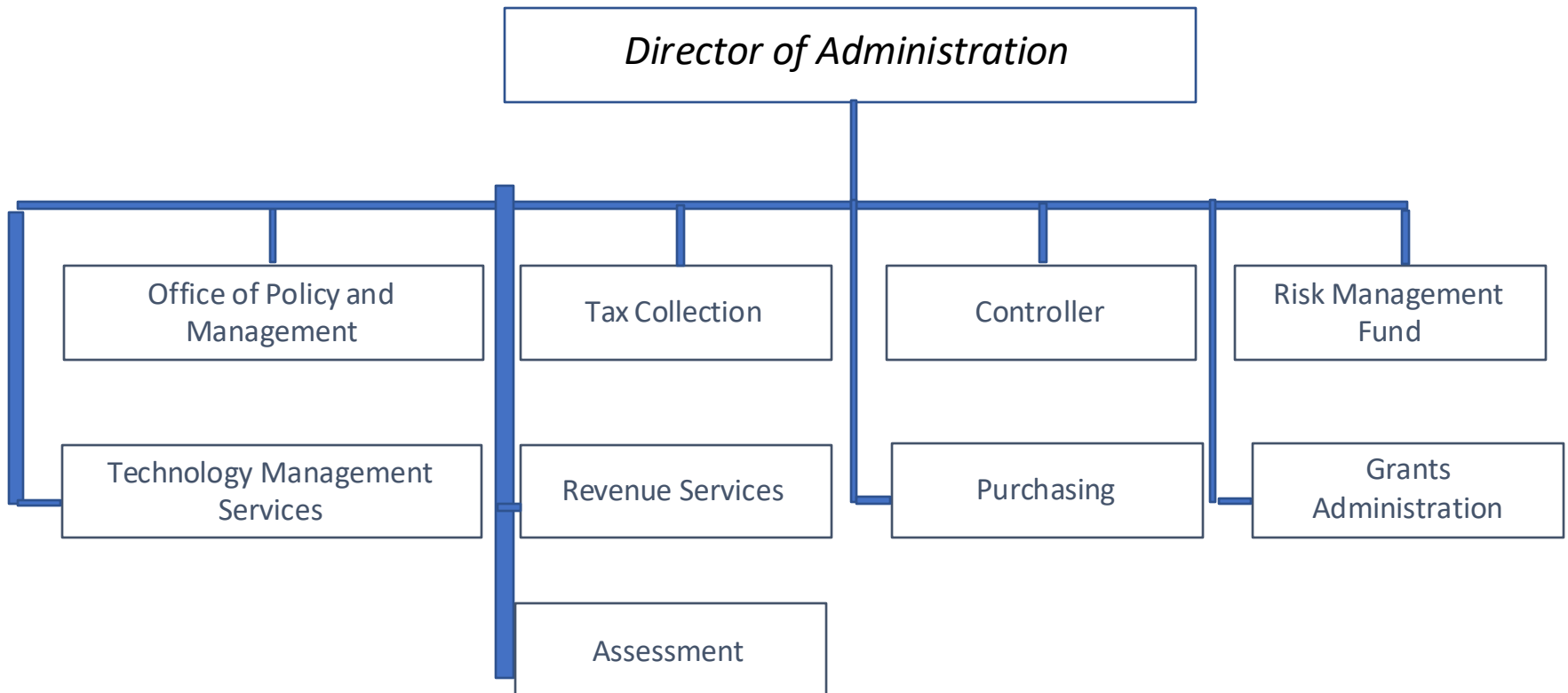
# CITY OF STAMFORD OFFICE OF ADMINISTRATION

Leah Kagan

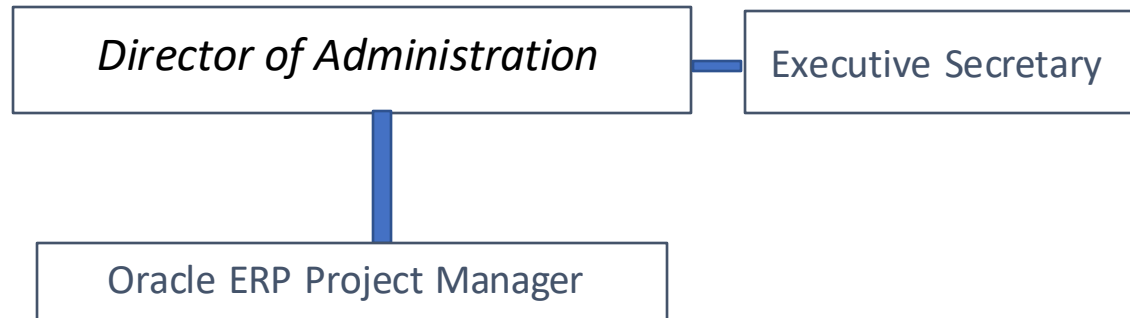
Interim Director of Administration  
Board of Finance and Board of Representatives  
March 6, 2026



# Office of Administration



# Office of Administration Administration



# Staffing Updates



- The budget recommends adding a Payroll Accountant position under the Controller. This is part of the re-organization of this department and will support improving processes towards (1) audit timeliness/efficiencies (2) prevent disruptions in payroll continuity.
- No other changes requested.

# *Budget Increases*



- No other increases requested.

# Proposed Budget and Financing Schedule



	B	D	E	F	G	H	I	J
<b>Proposed Budget and Financing Schedule</b>								
<b>2</b>								
<b>3</b>	<b>Description</b>	<b>Current Year</b>	<b>FY 2026-27</b>	<b>FY 2027-28</b>	<b>FY 2028-29</b>	<b>FY 2029-30</b>	<b>FY 2030-31</b>	<b>FY 2031-32</b>
<b>5</b>	<b>Recommended Capital Budget (GO Bonds Only)</b>							
<b>6</b>	BOE	i	10,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
<b>7</b>	Westhill School	v	29,000,000	-	-	-	-	-
<b>8</b>	Roxbury	v	17,600,000					
<b>9</b>	<b>Recommended Capital Budget BOE</b>		<b>10,000,000</b>	<b>8,000,000</b>	<b>8,000,000</b>	<b>8,000,000</b>	<b>8,000,000</b>	<b>8,000,000</b>
<b>10</b>	CITY		25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000
<b>11</b>	<b>Recommended Capital Budget BOE and City</b>		<b>35,000,000</b>	<b>33,000,000</b>	<b>33,000,000</b>	<b>33,000,000</b>	<b>33,000,000</b>	<b>33,000,000</b>
<b>13</b>	<b>Recommended Bond Financing</b>							
<b>14</b>	BOE		50,000,000	30,000,000	30,000,000	30,000,000	10,000,000	10,000,000
<b>15</b>	CITY		30,000,000	30,000,000	30,000,000	30,000,000	40,000,000	40,000,000
<b>16</b>	<b>Recommended Bond Financing BOE and City</b>		<b>80,000,000</b>	<b>60,000,000</b>	<b>60,000,000</b>	<b>60,000,000</b>	<b>50,000,000</b>	<b>50,000,000</b>
<b>18</b>	<b>Authorized But Unissued</b>							
<b>19</b>	BOE		281,941,303	241,941,303	199,941,303	157,941,303	103,941,303	101,941,303
<b>20</b>	CITY		120,466,544	115,466,544	110,466,544	100,466,544	85,466,544	70,466,544
<b>21</b>	<b>Authorized But Unissued - BOE and City</b>		<b>402,407,847</b>	<b>357,407,847</b>	<b>310,407,847</b>	<b>263,407,847</b>	<b>189,407,847</b>	<b>172,407,847</b>
<b>23</b>	<b>Fund 57</b>							
<b>24</b>	<b>Fund 57 Beginning Balance</b>		<b>74,000,000</b>	<b>74,000,000</b>	<b>84,000,000</b>	<b>74,000,000</b>	<b>64,000,000</b>	<b>54,000,000</b>
<b>25</b>	<b>Fund 57 Contribution</b>	ii	-	10,000,000	10,000,000	10,000,000	10,000,000	
<b>26</b>	<b>Use of Fund 57</b>	iii	-	(20,000,000)	(20,000,000)	(20,000,000)	(10,000,000)	
<b>27</b>	<b>Fund 57 Balance</b>	iv	<b>74,000,000</b>	<b>84,000,000</b>	<b>74,000,000</b>	<b>64,000,000</b>	<b>44,000,000</b>	<b>44,000,000</b>
<b>29</b>	<b>Capital Outlay (GO Bonds Only)</b>							
<b>30</b>	BOE		7,500,000	10,000,000	4,700,000	5,300,000	1,000,000	3,400,000
<b>31</b>	Roxbury School		1,000,000	8,200,000	23,200,000	13,200,000	10,000,000	-
<b>32</b>	South School		750,000	2,200,000	-	17,500,000	22,000,000	3,000,000
<b>33</b>	WestHill School		5,700,000	24,100,000	24,100,000	24,100,000	15,600,000	15,300,000
<b>34</b>	<b>Capital Outlay - BOE</b>		<b>14,950,000</b>	<b>44,500,000</b>	<b>52,000,000</b>	<b>60,100,000</b>	<b>46,700,000</b>	<b>40,700,000</b>
<b>35</b>	CITY		35,425,724	25,000,000	25,000,000	25,000,000	25,000,000	30,000,000
<b>36</b>	<b>Capital Outlay - BOR and City</b>		<b>50,375,724</b>	<b>69,500,000</b>	<b>77,000,000</b>	<b>85,100,000</b>	<b>71,700,000</b>	<b>35,900,000</b>

i - Debt recommendation assumes that BOE short term capital will be funded out of capital non recurrent fund. Additional deposits from operating surplus or bond premiums may be required

ii - Fund 57 contribution is subject to approval by the Boards from the operating fund.

iii - Use of fund 57 requires capital amendment to switch funding source from Bonds to Fund 57

iv - excludes any interest earned

# Debt Service Projection

