

# *City of Stamford*

FY 25/26 and FY 26/27 Budget

Highlights

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March 16, 2026

# Total (Active and Retiree) Expenditures and Revenue

Plan Year	FY 25/26 Budget	FY 25/26 Reprojection	FY 26/27 Budget
Gross Expenditures	\$57,357,188	\$57,281,538	\$63,799,752
Revenue	\$9,272,626	\$8,673,402	\$10,453,638
Expenditures Net Revenue	<b>\$48,084,562</b>	\$48,608,136	\$53,346,114
% Change - vs FY 25/26 Net Budget		1.1%	10.9%
\$ Change - vs FY 25/26 Net Budget		<b>\$523,573</b>	\$5,261,551
% Change - vs FY 25/26 Net Reprojection			9.7%
\$ Change - vs FY 25/26 Net Reprojection			<b>\$4,737,978</b>

- The initial FY 25/26 in force net budget was projected to be **\$48.1 million**
- We reprojected the FY 25/26 budget based on the new census given to us by the city.
  - This reprojection resulted in a **1.1% increase** to the FY 25/26 in force budget, or approximately **\$524K**

The FY 26/27 budget:

- We are expecting a net **9.7% increase** over the FY 25/26 reprojection, approximately **\$4.7M**
  - This utilizes the rates on the CT State Partnership Plan website for July 2026 for **the actives, Under 65 and over 65 non-Medicare** Premiums and we used the Jan 2026 premiums for the current Medicare population with a **15%** estimated increase.

# Active Expenditures and Revenue

Plan Year	FY 25/26 Budget	FY 25/26 Reprojection	FY 26/27 Budget
Gross Expenditures	\$43,588,330	\$43,746,907	\$48,890,588
Revenue	\$6,700,781	\$6,548,563	\$8,095,999
Expenditures Net Revenue	<b>\$36,887,549</b>	<b>\$37,198,344</b>	<b>\$40,794,588</b>
% Change - vs FY 25/26 Net Budget		<b>0.8%</b>	10.6%
\$ Change - vs FY 25/26 Net Budget		<b>\$310,796</b>	\$3,907,040
% Change - vs FY 25/26 Net Reprojection			<b>9.7%</b>
\$ Change - vs FY 25/26 Net Reprojection			<b>\$3,596,244</b>

- The initial FY 25/26 in force net budget was projected to be **\$36.8 million**
- We reprojected the FY 25/26 budget based on final enrollments as of 11/2025.
  - This reprojection resulted in a net **0.8% increase** to the FY 25/26 in force budget, approximately **\$311K**
- The FY 26/27 budget:
  - We are expecting a net **9.7% increase** over the FY 25/26 reprojection, approximately **\$3.6M.**
    - This utilizes the rates shown on the CT State Partnership Plan website for July 2026.

# Retiree Expenditures and Revenue

Plan Year	FY 25/26 Budget	FY 25/26 Reprojection	FY 26/27 Budget
Gross Expenditures	\$13,768,858	\$13,534,631	\$14,909,164
Revenue	\$2,571,845	\$2,124,840	\$2,357,639
Expenditures Net Revenue	<b>\$11,197,014</b>	<b>\$11,409,791</b>	<b>\$12,551,525</b>
% Change - vs FY 25/26 Net Budget		<b>1.9%</b>	12.1%
\$ Change - vs FY 25/26 Net Budget		<b>\$212,778</b>	\$1,354,511
% Change - vs FY 25/26 Net Reprojection			<b>10.0%</b>
\$ Change - vs FY 25/26 Net Reprojection			<b>\$1,141,734</b>

- The initial FY 25/26 in force net budget was projected to be **\$11.2 million**
- We reprojected the FY 25/26 budget based on final enrollments as of 01/2026.
  - This reprojection resulted in a net **1.9% increase** to the FY 25/26 in force budget, approximately **\$213K**
- The FY 26/27 budget:
  - We are expecting a **10% increase** over the FY 25/26 reprojection, approximately **\$1.1M**
    - This utilizes the July 2026 rates shown on the CT State Partnership Plan website for the **under 65 retiree premiums and Over 65 Non-Medicare** Premiums. January 2026 **Medicare** Premiums as reflected on the CT SPP website were used (we estimated a **15%** increase for 1.1.27)

# Caveats

## Active

1. FY 25/26 Rejections assume all actives will be in the CT SPP after January 2024.
2. FY 26/27 Budget assumes that all the actives are with the CT SPP as of January 2024 .
3. For Vision, actual year to date claims through December 2025 were used and then a reprojection was created for January 2026 to June 2026.
4. For Dental actual year to date claims through December 2025 were used and then a reprojection was created for January 2026 through June 2026.
5. Used the SPP rates shown on the CT SPP website for July 2026

## Retiree

1. FY 25/26 Budget and Rejections assume all the post-65 Police and Fire retirees and Medicare populations will be on the CT SPP after January 2025.
2. IPI, Maxor, and Cigna actual year to date claims through December 2025 were used and then a reprojection was created for January 2026 through June 2026
3. Uses the rates shown on the CT SPP website for July 2026 for the under 65 and post 65 retirees without Medicare
4. Used the Jan 2026 Medicare rates as shown on the CT SPP website with an estimated 15% increase for the over 65 Medicare retirees

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*Union Migration Dates and Enrollments*

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# Union Migration Dates to the CT State Partnership

## Unions with Cigna, IPI and Aetna

Dates Moved to the SPP			
Anthem			Aetna
Actives	Pre 65	Post 65 no Medicare	Post 65 Medicare
Custodians	7.1.21	7.1.21	7.1.21
Assistant Corporate Council	1.1.22	1.1.22	1.1.22
Police *	7.1.21	7.1.23	1.1.25
Fire	1.1.24	3.1.24	1.1.25
Dental Hygienists	1.1.21	1.1.21	7.1.21
Nurses	1.1.21	1.1.21	7.1.21
UAW	1.1.21	1.1.21	7.1.21
IUOE Local Operators	10.1.22	10.1.22	10.1.22
IUOE WPCA	1.1.21	1.1.21	7.1.21
MAA	1.1.21	1.1.21	7.1.21
Non Union	1.1.21	1.1.21	7.1.21
Cobra*			
Smith House	no actives	7.1.21	7.1.21

*Custodians*

*Assistant Corporate Council*

*Police \**

*Fire*

*Dental Hygienists*

*Nurses*

*UAW*

*IUOE Local Operators*

*IUOE WPCA*

*MAA*

*Non Union*

*Cobra\**

*Smith House*