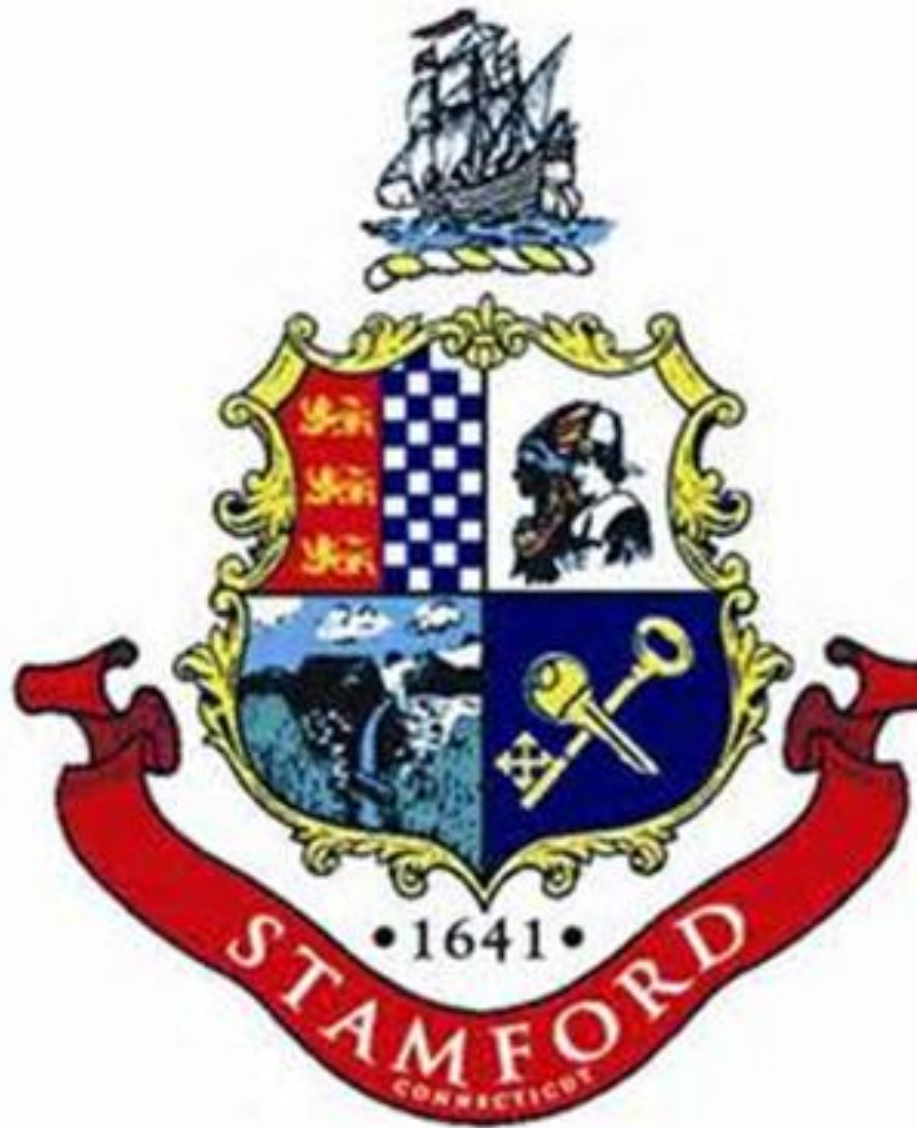


CITY OF STAMFORD
Economic Development

Leah Kagan
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March 26, 2026



Board Of Representatives - Requirements



Budget Summary: (Provide an overview of all significant department or division changes, including staffing adjustments and capital budget requests for FY 2026-27.)



New or Expanded Services/Programs: (Outline any new initiatives or service expansions planned for FY 2026-27.)



Discontinued or Reduced Services/Programs: (Identify any services or programs that will be phased out or scaled back in FY 2026-27.)



Departmental Challenges & Anticipated Changes: (Highlight key challenges and expected shifts within the department or agency for FY 2026-27.)



Performance Improvements & Efficiencies: (Summarize major service enhancements, operational efficiencies, and key accomplishments from FY 2025-26.)



Note: Presentations should be limited to 10 minutes, with an additional 5-10 minutes allocated for questions.

Director of Economic Development

Directs and manages all key initiatives and programs for City's Office of Economic Development.

Envoy and representative for Mayor on economic development at city, regional, state, and federal level.

Lead on business attraction and retention to engage existing new businesses and employers

Special Assistant to Mayor – Economic Development

Provides implementation support on business attraction, business retention, and small business support.

Economic Development Program Manager

Provides project management, research and analysis for department and supports overall function of office including business attraction and retention. Leads specific grant projects.

Economic Development Program Manager (Requested Position 26/27)

Additional position would support expansion of team's work on business attraction and retention and deepen team's ability to support small businesses.

Budget Summary (FY 2026-27)

No changes other than contractual increases and requests highlighted in next slide.

New or Expanded Services/Programs (FY 2026-27)

- New program manager position to expand capacity of team
- Increase of \$50,000 in consulting funds to continue with business attraction marketing campaign

Key Challenges & Changes (FY 2026-27)

- Commercial Real Estate transition
- Small Business Support
- Meeting the moment!

Performance Improvements & Efficiencies:

Performance Improvement: Tracking metrics, new system for tracking businesses and conducting outreach at scale

Marketing: RFP to include ad services with the campaign design to streamline the process

Cross Departmental Collaboration:

- Sustainability
- Tax Assessments
- Health Department

Thank You!