

City of Stamford Assessment

FY 2019-20 Fiscal Committee Budget Presentation





Introduction

Mission: Produce the Grand List according to law. Comply with all City and State policies, statutes and ordinances; process mandated reports, analysis as requested by other City departments accurately and in a timely manner.

Programs	Services Provided
Critical & Mandated	Compile annual Grand List valued at – 21,646,838,323. Consists of 38,000 real estate parcels, 120,000 motor vehicles and 4,600 business accounts. Implement State-mandated property revaluations every 5 years.
Quality of Life Programs	Process 5,100 tax exemptions and 1,900 tax benefits for elderly, disabled and blind taxpayers as according to law.
Other Services	Provide data and historical research services to public and other City departments accurately and in a timely manner. Measure and list real estate parcels for property owners upon request.



Department Management

Key Program/Department Challenges

- Factors driving program / department costs (not centrally allocated line items)
 - software maintenance and upgrade
 - contracted services – tax appeals and personal property audits

- Factors impacting productivity.
 - Anticipated increase of building permit activity and motor vehicle add-ons.

Budget Scenarios

- What budget line items can you control?
 - Contracted services – personal property audit program yields three times tax revenues for every dollar spent.

- In the event of significant budget reductions describe the impact the reduction would have? Significant budget reductions would reduce either:
 1. Personal property audit program and the revenue generated.
 2. Contracted services for expert witness in conjunction with tax appeals.



This is what is coming

Major changes planned for the department

- **Include new or improved services (or processes) the department will provide to citizens or to other City departments or personnel.**
 - Implement tax compliant program for motor vehicles in conjunction with the Tax Collector's Office without additional resources

- **Describe what management is doing or could do to reduce department costs or reduce/eliminate services that are no longer critical**
 - CAMA upgrade will provide automation to building permit process.

- **What investments, increased spending, or other changes could you make this year that would have a long term positive impact? CAMA upgrade to Vision V8.**