

THE STAMFORD HISTORICAL SOCIETY/STAMFORD HISTORY CENTER

2017-2018 Budget Approved 20 March 2017

	2015 - 2016			2016 - 2017			2017 - 2018
	Budget	Actual	FYE 2016	Budget	Actual	Projected	Budget
	FYE 6-30-16	FYE 6-30-16	B/W to Budget	FYE 6-30-17	YTD 2-28-17	FYE 6-30-17	FYE 6-30-18
Income							
Contributions, Gifts & Grants							
Fundraising Events	\$ 15,000.00	\$ 13,148.41	\$ -1,851.59	\$ 16,000.00	\$ -	\$ 20,000.00	\$ 16,000.00
Government Funding	\$ 36,000.00	\$ 35,000.00	\$ -1,000.00	\$ 37,000.00	\$ 37,000.00	\$ 37,000.00	\$ 38,300.00
Membership Dues	\$ 11,500.00	\$ 12,695.00	\$ 1,195.00	\$ 12,500.00	\$ 6,405.00	\$ 12,500.00	\$ 13,500.00
Other Contributions, Gifts & Grants							
Annual Appeal Income	\$ 12,500.00	\$ 13,595.00	\$ 1,095.00	\$ 14,000.00	\$ 12,530.00	\$ 13,000.00	\$ 13,000.00
Contributions	\$ 1,000.00	\$ 10,201.65	\$ 9,201.65	\$ 1,500.00	\$ 6,269.84	\$ 7,000.00	\$ 5,000.00
Grants							
Connecticut Humanities		\$ 4,000.00	\$ 4,000.00			\$ 999.00	
Fairfield County Community			\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	
Other Grants	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 5,000.00
Total Grants	\$ 1,000.00	\$ 5,000.00	\$ 4,000.00	\$ 11,000.00	\$ 11,000.00	\$ 11,999.00	\$ 5,000.00
Total Other Contributions, Gifts & Grants	\$ 14,500.00	\$ 28,796.65	\$ 14,296.65	\$ 26,500.00	\$ 29,799.84	\$ 31,999.00	\$ 23,000.00
Total Contributions, Gifts & Grants	\$ 77,000.00	\$ 89,640.06	\$ 12,640.06	\$ 92,000.00	\$ 73,204.84	\$ 101,499.00	\$ 90,800.00
Other Revenue							
Facility Rental							
Building Rental	\$ 500.00	\$ 740.00	\$ 240.00	\$ 500.00	\$ 540.00	\$ 600.00	\$ 600.00
Farmers Market	\$ 400.00	\$ 150.11	\$ -249.89	\$ 350.00	\$ 150.00	\$ 150.00	\$ -
Total Facility Rental	\$ 900.00	\$ 890.11	\$ -9.89	\$ 850.00	\$ 690.00	\$ 750.00	\$ 600.00
Sales							
Books	\$ 250.00	\$ 203.00	\$ -47.00	\$ 250.00	\$ 99.00	\$ 175.00	\$ 150.00
DVDs		\$ 270.00	\$ 270.00		\$ 1,255.00	\$ 1,270.00	\$ 150.00
Miscellaneous	\$ 400.00	\$ 560.00	\$ 160.00	\$ 650.00	\$ 126.25	\$ 200.00	\$ 200.00
Photos	\$ 100.00	\$ 550.00	\$ 450.00	\$ 500.00	\$ 120.00	\$ 225.00	\$ 250.00
Tag Sales	\$ 2,500.00	\$ 2,358.50	\$ -141.50	\$ 3,000.00	\$ 99.92	\$ 3,000.00	\$ 3,000.00
Total Sales	\$ 3,250.00	\$ 3,941.50	\$ 691.50	\$ 4,400.00	\$ 1,700.17	\$ 4,870.00	\$ 3,750.00
Total Other Revenue	\$ 4,150.00	\$ 4,831.61	\$ 681.61	\$ 5,250.00	\$ 2,390.17	\$ 5,620.00	\$ 4,350.00
Program Service Revenue							
Events							
Cemetery Tour	\$ 100.00	\$ 125.00	\$ 25.00	\$ 100.00	\$ 40.00	\$ 40.00	\$ -
Cozy Sundays	\$ 200.00	\$ 591.00	\$ 391.00	\$ 650.00	\$ 125.00	\$ 200.00	\$ 500.00
Film Screenings	\$ 1,700.00	\$ 140.00	\$ -1,560.00		\$ 1,410.00	\$ 1,410.00	\$ 250.00

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	FYE 6-30-16	FYE 6-30-16	B/W to Budget	FYE 6-30-17	YTD 2-28-17	FYE 6-30-17	FYE 6-30-18
HBH Special Programs			\$ -				\$ 1,000.00
Lincoln Dinner		\$ 1,680.00	\$ 1,680.00				
NEMA Day Trip							\$ 250.00
Touch-A-Truck							\$ 500.00
Victorian Tea	\$ 800.00	\$ 1,245.00	\$ 445.00	\$ 1,200.00	\$ 975.00	\$ 975.00	\$ 1,000.00
Total Events	\$ 2,800.00	\$ 3,781.00	\$ 981.00	\$ 1,950.00	\$ 2,550.00	\$ 2,625.00	\$ 3,500.00
Education Program	\$ 100.00		\$ -100.00				\$ 5,000.00
Exhibits and Library							
Exhibit Contributions	\$ 500.00	\$ 1,009.00	\$ 509.00	\$ 500.00	\$ 229.05	\$ 300.00	\$ 300.00
Exhibit Opening	\$ 300.00	\$ 434.00	\$ 134.00	\$ 250.00	\$ 1,241.00	\$ 1,241.00	\$ 750.00
Library Contributions	\$ 250.00	\$ 35.00	\$ -215.00	\$ 250.00	\$ 393.00	\$ 450.00	\$ 450.00
Library Fees	\$ 250.00	\$ 238.00	\$ -12.00	\$ 250.00	\$ 336.50	\$ 400.00	\$ 450.00
Total Exhibits and Library	\$ 1,300.00	\$ 1,716.00	\$ 416.00	\$ 1,250.00	\$ 2,199.55	\$ 2,391.00	\$ 1,950.00
Hoyt Barnum House			\$ -			\$ 200.00	\$ 1,000.00
Total Program Service Revenue	\$ 4,200.00	\$ 5,497.00	\$ 1,297.00	\$ 3,200.00	\$ 4,749.55	\$ 5,216.00	\$ 11,450.00
Total Income	\$ 85,350.00	\$ 99,968.67	\$ 14,618.67	\$ 100,450.00	\$ 80,344.56	\$ 112,335.00	\$ 106,600.00
Expenses							
Collection & Exhibit Expenses							
Collections and Library	\$ 500.00	\$ 122.19	\$ 377.81	\$ 4,000.00	\$ 1,751.74	\$ 3,000.00	\$ 3,000.00
Dues and Subscriptions	\$ 450.00	\$ 426.25	\$ 23.75	\$ 500.00	\$ 350.00	\$ 500.00	\$ 500.00
Exhibit Costs	\$ 1,700.00	\$ 433.50	\$ 1,266.50	\$ 800.00	\$ 194.29	\$ 195.00	\$ 400.00
Hoyt-Barnum House							
Alarm Service	\$ 288.00	\$ 288.00	\$ -	\$ 300.00		\$ 100.00	\$ 750.00
Archaeological Dig			\$ -		\$ 6,685.00	\$ 6,685.00	
Audio Tour			\$ -			\$ 650.00	\$ 1,500.00
Electric	\$ 250.00	\$ 227.34	\$ 22.66	\$ 600.00		\$ 65.00	\$ 800.00
Gas	\$ 200.00		\$ 200.00			\$ -	
HBH Phone	\$ 300.00	\$ 293.09	\$ 6.91	\$ 250.00		\$ 80.00	\$ 360.00
Maintenance				\$ 500.00		\$ -	
Moving Expenses		\$ 1,169.69	\$ -1,169.69	\$ 500.00	\$ 800.00	\$ 1,400.00	
Videos				\$ 10,000.00	\$ 9,600.00	\$ 9,600.00	
Water & Sewer	\$ 175.00	\$ 119.55	\$ 55.45		\$ 50.04	\$ 50.00	
Total Hoyt-Barnum House	\$ 1,213.00	\$ 2,097.67	\$ -884.67	\$ 12,150.00	\$ 17,135.04	\$ 18,630.00	\$ 3,410.00
Program Expense							
Awards			\$ -		\$ 35.00	\$ 35.00	\$ 50.00

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	FYE 6-30-16	FYE 6-30-16	B/W to Budget	FYE 6-30-17	YTD 2-28-17	FYE 6-30-17	FYE 6-30-18
Education Expense			\$ -		\$ 1,103.77	\$ 10,000.00	\$ 750.00
Marketing/Signage			\$ -	\$ 500.00		\$ 1,600.00	\$ 350.00
Website		\$ 5,000.00	\$ -5,000.00			\$ -	\$ 500.00
Total Program Expense	\$ -	\$ 5,000.00	\$ -5,000.00	\$ 500.00	\$ 1,138.77	\$ 11,635.00	\$ 1,650.00
Total Collection & Exhibit Expenses	\$ 3,863.00	\$ 8,079.61	\$ -4,216.61	\$ 17,950.00	\$ 20,569.84	\$ 33,960.00	\$ 8,960.00
Event Expenses							
Exhibit Opening	\$ 200.00	\$ 624.01	\$ -424.01	\$ 100.00	\$ 97.10	\$ 97.00	\$ 125.00
Film Screenings	\$ 400.00		\$ 400.00		\$ 220.41	\$ 221.00	\$ -
HBH Rededication				\$ 100.00		\$ 100.00	\$ -
Victorian Tea	\$ 100.00	\$ 50.00	\$ 50.00	\$ 250.00	\$ 460.00	\$ 460.00	\$ 250.00
Total Event Expenses	\$ 700.00	\$ 674.01	\$ 25.99	\$ 450.00	\$ 777.51	\$ 878.00	\$ 375.00
Fundraising Expenses							
Advertising/Promotional	\$ 500.00	\$ 88.98	\$ 411.02	\$ 500.00	\$ 302.10	\$ 400.00	\$ 500.00
Annual Appeal Cost	\$ 100.00	\$ 273.10	\$ -173.10	\$ 150.00			\$ 150.00
Gala Expenses	\$ 7,000.00	\$ 5,343.87	\$ 1,656.13	\$ 6,000.00	\$ 2,441.02	\$ 9,000.00	\$ 6,500.00
Sales Expenses	\$ 300.00		\$ 300.00	\$ 450.00	\$ 768.18	\$ 850.00	\$ 250.00
Total Fundraising Expenses	\$ 7,900.00	\$ 5,705.95	\$ 2,194.05	\$ 7,100.00	\$ 3,511.30	\$ 10,250.00	\$ 7,400.00
General & Administrative Expenses							
Board Meeting	\$ 100.00	\$ 504.80	\$ -404.80	\$ 650.00	\$ 330.00	\$ 330.00	\$ 350.00
Insurance							
Boiler & Machinery		\$ 751.00	\$ -751.00	\$ 759.00	\$ 759.00	\$ 759.00	\$ 850.00
Directors & Officers		\$ 2,782.00	\$ -2,782.00	\$ 1,391.00		\$ 1,391.00	\$ 1,400.00
Property & Liability Insurance	\$ 14,000.00	\$ 11,943.44	\$ 2,056.56	\$ 11,590.00	\$ 6,981.25	\$ 11,750.00	\$ 17,000.00
Theft Insurance		\$ 360.00	\$ -360.00	\$ 360.00		\$ 360.00	\$ 360.00
Workers Comp		\$ 884.00	\$ -884.00	\$ 400.00	\$ -27.00	\$ 400.00	\$ 400.00
Total Insurance	\$ 14,000.00	\$ 16,720.44	\$ -2,720.44	\$ 14,500.00	\$ 7,713.25	\$ 14,660.00	\$ 20,010.00
Office Expenses							
Computer	\$ 1,000.00	\$ 139.33	\$ 860.67	\$ 500.00			\$ 900.00
Copier	\$ 1,800.00	\$ 1,686.99	\$ 113.01	\$ 1,850.00	\$ 1,447.11	\$ 1,800.00	\$ 1,800.00
Office Supplies	\$ 500.00	\$ 1,052.60	\$ -552.60	\$ 1,500.00	\$ 363.40	\$ 800.00	\$ 1,000.00
Petty Cash	\$ 1,000.00	\$ 400.00	\$ 600.00	\$ 1,000.00	\$ 550.40	\$ 1,000.00	\$ 1,000.00
Postage	\$ 500.00	\$ 787.00	\$ -287.00	\$ 1,200.00	\$ 546.60	\$ 1,000.00	\$ 1,000.00
Total Office Expenses	\$ 4,800.00	\$ 4,065.92	\$ 734.08	\$ 6,050.00	\$ 2,907.51	\$ 4,600.00	\$ 5,700.00
Printing & Publishing					\$ 19.14		
Processing Fees							
Bank Fees		\$ 70.00	\$ -70.00				

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	FYE 6-30-16	FYE 6-30-16	B/W to Budget	FYE 6-30-17	YTD 2-28-17	FYE 6-30-17	FYE 6-30-18
Credit Card Fees	\$ 850.00	\$ 719.99	\$ 130.01	\$ 800.00	\$ 136.77	\$ 700.00	\$ 800.00
PayPal Fees	\$ 20.00	\$ 42.42	\$ -22.42		\$ 34.63	\$ 75.00	\$ 100.00
Refunds		\$ 225.00	\$ -225.00				
Returned Checks		\$ 26.00	\$ -26.00				
Total Processing Fees	\$ 870.00	\$ 1,083.41	\$ -213.41	\$ 800.00	\$ 171.40	\$ 775.00	\$ 900.00
Professional Services							
Accounting Fees	\$ 1,200.00	\$ 2,100.00	\$ -900.00	\$ 1,300.00	\$ 2,000.00	\$ 2,000.00	\$ 1,500.00
Filing Fees	\$ 50.00		\$ 50.00	\$ 100.00	\$ 28.00	\$ 50.00	\$ 50.00
Total Professional Services	\$ 1,250.00	\$ 2,100.00	\$ -850.00	\$ 1,400.00	\$ 2,028.00	\$ 2,050.00	\$ 1,550.00
Total General & Administrative Expenses	\$ 21,020.00	\$ 24,474.57	\$ -3,454.57	\$ 23,400.00	\$ 13,169.30	\$ 22,415.00	\$ 28,510.00
Occupancy Costs							
Electricity 1508 High Ridge	\$ 10,000.00	\$ 10,214.52	\$ -214.52	\$ 11,000.00	\$ 3,615.73	\$ 6,500.00	\$ 7,500.00
Grounds Upkeep	\$ 4,000.00	\$ 1,140.00	\$ 2,860.00	\$ 2,250.00	\$ 935.08	\$ 2,250.00	\$ 2,500.00
Heating Oil 1508 High Ridge	\$ 12,000.00	\$ 5,857.61	\$ 6,142.39	\$ 6,500.00	\$ 4,254.62	\$ 7,200.00	\$ 7,500.00
Phone and Internet at HQ	\$ 2,500.00	\$ 2,129.80	\$ 370.20	\$ 2,800.00	\$ 1,571.46	\$ 2,400.00	\$ 2,600.00
Repair & Maintenance at HQ	\$ 2,800.00	\$ 1,238.19	\$ 1,561.81	\$ 5,300.00	\$ 4,037.53	\$ 5,300.00	\$ 5,500.00
Security	\$ 1,950.00	\$ 1,325.43	\$ 624.57	\$ 2,000.00	\$ 1,184.77	\$ 1,600.00	\$ 1,800.00
Water 1508 High Ridge	\$ 300.00	\$ 71.96	\$ 228.04	\$ 250.00	\$ 131.85	\$ 200.00	\$ 200.00
Total Occupancy Costs	\$ 33,550.00	\$ 21,977.51	\$ 11,572.49	\$ 30,100.00	\$ 15,731.04	\$ 25,450.00	\$ 27,600.00
Payroll Expenses	\$ 45,000.00	\$ 44,211.50	\$ 788.50	\$ 46,000.00	\$ 29,011.33	\$ 46,000.00	\$ 47,000.00
Total Expenses	\$ 112,033.00	\$ 105,123.15	\$ 6,909.85	\$ 125,000.00	\$ 82,770.32	\$ 138,953.00	\$ 119,845.00
Net Operating Income	\$ -26,683.00	\$ -5,154.48	\$ 21,528.52	\$ -24,550.00	\$ -2,425.76	\$ -26,618.00	\$ -13,245.00
Other Income							
Investment Income-Unrestricted	\$ 8,000.00	\$ 7,633.17	\$ -366.83	\$ 15,000.00	\$ 8,639.64	\$ 10,000.00	\$ 15,000.00
Investment Income-Restricted		\$ 2,598.39	\$ 2,598.39	\$ 5,000.00	\$ 2,191.43	\$ 5,000.00	\$ 5,000.00
Total Investment Income	\$ 8,000.00	\$ 10,231.56	\$ 2,231.56	\$ 20,000.00	\$ 10,831.07	\$ 15,000.00	\$ 20,000.00
Net Income	\$ -18,683.00	\$ 5,077.08	\$ 23,760.08	\$ -4,550.00	\$ 8,405.31	\$ -11,618.00	\$ 6,755.00