

**City of Stamford Debt Service Analysis
Existing & Proposed Debt Analysis
Safe Debt Report for Fiscal Year 2016-17**

(A) (B) (C) (D) (E) (F) (G) (H) (I) (J) (K) (L) (M) (N) (O) (P) (Q)

Existing Debt Service							Proposed Debt Service										Total Existing & Proposed	
NET GENERAL FUND DEBT SERVICE EXCLUDES SELF-SUPPORTING FUNDS							Projected borrowing rates					Total Proposed					Total Existing & Proposed	Annual
Fiscal	Principal	Interest	Total	Less		Annual	\$40 million BAN Issue	\$21 million BAN Issue	3.25%	3.50%	3.75%	4.00%	4.25%	Total				
				Interest	Net				\$45M Jul - 2016	\$25M Jul - 2017	\$25M Jul - 2018	\$25M Jul - 2019	\$25M Jul - 2020					
2015-2016	35,661,726	14,970,179	50,631,905	(841,404)	49,790,500		-	-	-	-	-	-	-	-	49,790,500			
2016-2017	36,398,662	15,215,669	51,614,331	(807,139)	50,807,192	1,016,692	400,000	-	850,000	-	-	-	-	1,250,000	52,057,192	2,266,692		
2017-2018	35,168,980	13,681,054	48,850,034	(761,165)	48,088,869	(2,718,324)	-	210,000	3,675,938	437,500	-	-	-	4,323,438	52,412,306	355,114		
2018-2019	34,108,297	12,047,251	46,155,548	(711,779)	45,443,770	(2,645,099)	-	-	3,602,813	2,103,125	-	-	-	6,174,688	51,618,457	(793,849)		
2019-2020	30,754,120	10,615,108	41,369,228	(659,200)	40,710,029	(4,733,741)	-	-	3,529,688	2,059,375	2,164,063	500,000	-	8,253,125	48,963,154	(2,655,304)		
2020-2021	30,085,098	9,298,823	39,383,922	(604,177)	38,779,744	(1,930,284)	-	-	3,456,563	2,015,625	2,117,188	2,225,000	531,250	10,345,625	49,125,369	162,216		
2021-2022	27,322,782	8,026,354	35,349,136	(547,977)	34,801,159	(3,978,585)	-	-	3,383,438	1,971,875	2,070,313	2,175,000	2,285,938	11,886,563	46,687,722	(2,437,648)		
2022-2023	25,284,488	6,901,161	32,185,649	(491,042)	31,694,607	(3,106,552)	-	-	3,310,313	1,928,125	2,023,438	2,125,000	2,232,813	11,619,688	43,314,295	(3,373,427)		
2023-2024	24,950,402	5,991,862	30,942,264	(433,716)	30,508,548	(1,186,059)	-	-	3,237,188	1,884,375	1,976,563	2,075,000	2,179,688	11,352,813	41,861,361	(1,452,934)		
2024-2025	22,994,722	5,097,643	28,092,365	(375,995)	27,716,369	(2,792,179)	-	-	3,164,063	1,840,625	1,929,688	2,025,000	2,126,563	11,085,938	38,802,307	(3,059,054)		
2025-2026	21,410,060	4,268,566	25,678,625	(317,069)	25,361,557	(2,354,813)	-	-	3,090,938	1,796,875	1,882,813	1,975,000	2,073,438	10,819,063	36,180,619	(2,621,688)		
2026-2027	18,330,000	3,526,305	21,856,305	(256,826)	21,599,479	(3,762,077)	-	-	3,017,813	1,753,125	1,835,938	1,925,000	2,020,313	10,552,188	32,151,667	(4,028,952)		
2027-2028	18,305,000	2,847,834	21,152,834	(195,321)	20,957,512	(641,967)	-	-	2,944,688	1,709,375	1,789,063	1,875,000	1,967,188	10,285,313	31,242,825	(908,842)		
2028-2029	13,410,000	2,171,840	15,581,840	(131,473)	15,450,367	(5,507,146)	-	-	2,871,563	1,665,625	1,742,188	1,825,000	1,914,063	10,018,438	25,468,804	(5,774,021)		
2029-2030	13,385,000	1,684,184	15,069,184	(65,569)	15,003,615	(446,752)	-	-	2,798,438	1,621,875	1,695,313	1,775,000	1,860,938	9,751,563	24,755,178	(713,627)		
2030-2031	11,475,000	1,246,019	12,721,019	(16,211)	12,704,808	(2,298,807)	-	-	2,725,313	1,578,125	1,648,438	1,725,000	1,807,813	9,484,688	22,189,496	(2,565,682)		
2031-2032	10,000,000	897,813	10,897,813	-	10,897,813	(1,806,996)	-	-	2,652,188	1,534,375	1,601,563	1,675,000	1,754,688	9,217,813	20,115,625	(2,073,871)		
2032-2033	8,000,000	622,813	8,622,813	-	8,622,813	(2,275,000)	-	-	2,579,063	1,490,625	1,554,688	1,625,000	1,701,563	8,950,938	17,573,750	(2,541,875)		
2033-2034	5,750,000	380,781	6,130,781	-	6,130,781	(2,492,031)	-	-	2,505,938	1,446,875	1,507,813	1,575,000	1,648,438	8,684,063	14,814,844	(2,758,906)		
2034-2035	5,750,000	199,063	5,949,063	-	5,949,063	(181,719)	-	-	2,432,813	1,403,125	1,460,938	1,525,000	1,595,313	8,417,188	14,366,250	(448,594)		
2035-2036	3,250,000	52,813	3,302,813	-	3,302,813	(2,646,250)	-	-	2,359,688	1,359,375	1,414,063	1,475,000	1,542,188	8,150,313	11,453,125	(2,913,125)		
2036-2037	-	-	-	-	-	(3,302,813)	-	-	2,286,563	1,315,625	1,367,188	1,425,000	1,489,063	7,883,438	7,883,438	(3,569,688)		
2037-2038	-	-	-	-	-	-	-	-	-	1,271,875	1,320,313	1,375,000	1,435,938	5,403,125	5,403,125	(2,480,313)		
2038-2039	-	-	-	-	-	-	-	-	-	-	1,273,438	1,325,000	1,382,813	3,981,250	3,981,250	(1,421,875)		
2039-2040	-	-	-	-	-	-	-	-	-	-	-	1,275,000	1,329,688	2,604,688	2,604,688	(1,376,563)		
2040-2041	-	-	-	-	-	-	-	-	-	-	-	-	1,276,563	1,276,563	1,276,563	(1,328,125)		
2041-2042	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,276,563)	
2042-2043	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
431,794,339	119,743,132	551,537,470	(7,216,063)	544,321,408			400,000	210,000	60,475,000	34,187,500	34,843,750	35,500,000	36,156,250	201,772,500	746,093,908			