



**2015-2016 BOARD OF FINANCE
BUDGET SUBMISSION**

TO BOARD OF REPRESENTATIVES

TUESDAY, MARCH 24, 2015

**MAYOR
DAVID R. MARTIN**



**CITY OF STAMFORD
BOARD OF FINANCE**

**CHAIRMAN
JOHN J. LOUIZOS**

**VICE CHAIR
MARY LOU T. RINALDI**

**BOARD MEMBERS
RICHARD FREEDMAN
DUDLEY N. WILLIAMS
GERALD BOSAK, JR.
SAL GABRIELE**

Tel: (203) 977-4699

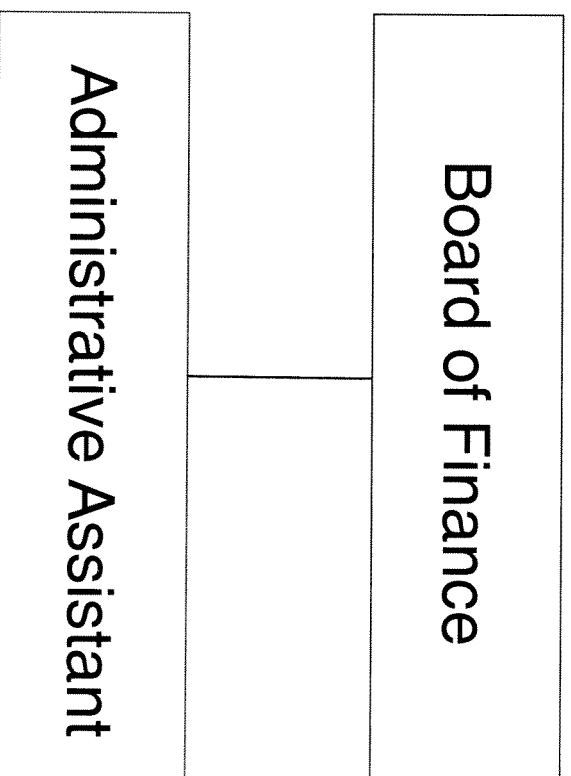
Fax: (203) 977-5030

**2015-2016 BOARD OF FINANCE
BUDGET SUBMISSION**

TO BOARD OF REPRESENTATIVES

TUESDAY, MARCH 24, 2015

City of Stamford
Office of Government Services
Board of Finance



Fiscal Year 2015/2016 - Program Report

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Fund: 0001 General Fund
Office: 005 Government Services
Dept/Div: 0555 Government Services
Program: 5030 Board of Finance
Program Description:

On behalf of the six-member elected Board of Finance, maintain daily functions of the Board office, acting as liaison among Board members, City departments, and residents to enable performance of Charter designated responsibilities including approvals of the annual budget, additional appropriations, certain contracts, bond resolutions, capital close-outs, transfers, purchase, lease or sale of real estate, appointments of City Controller and Tax Collector, approval of building demolitions, engagement of external auditor, provision of Advisory Opinions on union contracts, determination of fiscal policy and setting of the City's Mill Rate.

Description	FY 13/14 Actual	Adopted Budget	FY 14/15		Projected Exp & Enc	Department Request	FY 15/16		FY 16/17 Estimate	FY 17/18 Estimate
			Revised Budget	Exp & Enc			Mayor's Proposed	% of Total		
Expense										
Full Time Salary	86,125	86,125	86,125	86,125	86,125	92,004	92,004	17.87%	5,879	6.8%
Employee Benefits	6,589	6,589	6,589	6,589	6,589	7,038	7,038	1.37%	449	6.8%
Retiree Benefits	0	9,391	9,391	9,391	9,391	10,555	10,555	2.05%	1,164	12.4%
Payments to Insurance Fund	15,496	664	664	664	664	661	661	0.13%	-3	-0.5%
Purchased Other Services	331	468	468	468	331	468	468	0.09%	0	0.0%
Purchased Professional Services	140,299	400,000	400,000	400,000	400,000	385,000	385,000	74.78%	-15,000	-3.8%
Purchased Property Services	5,600	5,600	5,600	5,600	5,600	6,600	6,600	1.28%	1,000	17.9%
Utilities & Commodities	870	614	614	614	840	614	614	0.12%	0	0.0%
Supplies	9,953	11,400	11,400	11,400	11,400	11,900	11,900	2.31%	500	4.4%
Total Expense	265,263	520,851	520,851	520,851	520,940	514,840	514,840	100.00%	-6,011	-1.2%
Net Operating Cost	265,263	520,851	520,851	520,851	520,940	514,840	514,840	0.00%	-6,011	-1.2%
									527,245	540,083

Fiscal Year 2015/2016 - Program Detail Report

Fund: 0001 General Fund

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Office: 005 Government Services

Dept/Div: 0555 Government Services

Program: 5030 Board of Finance

Program Description:

On behalf of the six-member elected Board of Finance, maintain daily functions of the Board office, acting as liaison among Board members, City departments, and residents to enable performance of Charter designated responsibilities including approvals of the annual budget, additional appropriations, certain contracts, bond resolutions, capital close-outs, transfers, purchase, lease or sale of real estate, appointments of City Controller and Tax Collector, approval of building demolitions, engagement of external auditor, provision of Advisory Opinions on union contracts, determination of fiscal policy and setting of the City's Mill Rate.

Line Item	FY 13/14 Actual	Adopted Budget	FY 14/15			Department Request	FY 15/16			FY 16/17 Estimate	FY 17/18 Estimate
			Revised Budget	Projected Exp & Enc	Request		Mayor's Proposed	\$ Var Adopted	% Var Adopted		
1100-Salaries	86,125	86,125	86,125	86,125	86,125	92,004	92,004	5,879	6.8%	94,764	97,607
Full Time Salary	86,125	86,125	86,125	86,125	86,125	92,004	92,004	5,879	6.8%	94,764	97,607
2200-Social Security	6,589	6,589	6,589	6,589	6,589	7,038	7,038	449	6.8%	7,249	7,467
Employee Benefits	6,589	6,589	6,589	6,589	6,589	7,038	7,038	449	6.8%	7,249	7,467
2302-Classified Pension Fund	0	6,624	6,624	6,624	6,624	7,287	7,287	663	10.0%	8,016	8,817
2406-OPFB Contribution	0	2,767	2,767	2,767	2,767	3,268	3,268	501	18.1%	3,856	4,550
Retiree Benefits	0	9,391	9,391	9,391	9,391	10,555	10,555	1,164	12.4%	11,872	13,367
5240-Payments to Insurance Fund	15,496	664	664	664	664	661	661	-3	-0.5%	687	715
Payments to Insurance Fund	15,496	664	664	664	664	661	661	-3	-0.5%	687	715
5405-Postage	331	468	468	468	468	468	468	0	0.0%	477	487
Purchased Other Services	331	468	468	468	468	468	468	0	0.0%	477	487
3001-Professional Consultant	140,299	400,000	400,000	400,000	400,000	385,000	385,000	-15,000	-3.8%	392,700	400,554
Purchased Professional Services	140,299	400,000	400,000	400,000	400,000	385,000	385,000	-15,000	-3.8%	392,700	400,554
3601-Contracted Services	5,600	5,600	5,600	5,600	5,600	6,600	6,600	1,000	17.9%	6,732	6,867
Purchased Property Services	5,600	5,600	5,600	5,600	5,600	6,600	6,600	1,000	17.9%	6,732	6,867
5301-Telephone	870	614	614	614	614	614	614	0	0.0%	626	639
Utilities & Commodities	870	614	614	614	614	614	614	0	0.0%	626	639
5500-Copying & Printing	3,977	5,500	5,500	5,500	5,500	5,800	5,800	300	5.5%	5,916	6,034
6100-Office Supplies & Expenses	5,976	5,900	5,900	5,900	5,900	6,100	6,100	200	3.4%	6,222	6,346
Supplies	9,953	11,400	11,400	11,400	11,400	11,900	11,900	500	4.4%	12,138	12,380

Fiscal Year 2015/2016 - Program Detail Report

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Fund: 0001 General Fund
Office: 005 Government Services
Dept/Div: 0555 Government Services
Program: 5030 Board of Finance

Line Item	FY 13/14 Actual	Adopted Budget	FY 14/15		FY 15/16		FY 16/17 Estimate	FY 17/18 Estimate		
			Revised Budget	Projected Exp & Enc	Department Request	Mayor's Proposed			\$ Var Adopted	% Var Adopted
Total Operating Cost	265,263	520,851	520,851	520,940	514,840	514,840	-6,011	-1.2%	527,245	540,083