

29TH BOARD OF REPRESENTATIVES CITY OF STAMFORD

President
RANDALL M. SKIGEN
Clerk of the Board
ANNIE M. SUMMERVILLE

Majority Leader
ELAINE MITCHELL
Minority Leader
MARY L. FEDELI

RESOLUTION NO. 3790 ADOPTION OF THE BOARD OF EDUCATION BUDGET FISCAL YEAR JULY 1, 2016 TO JUNE 30, 2017

WHEREAS, the Board of Finance has transmitted to the Board of Representatives its recommended budget for the Board of Education for the ensuing year, commencing July 1, 2016 and ending June 30, 2017 for final action by the Board of Representatives:

BE AND IT IS HEREBY RESOLVED BY THE 29TH BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD THAT the itemized estimate of expenditures for the ensuing year 2016-2017 in the budgets as submitted by the Mayor, and as acted upon by the Board of Representatives in the amount of:

\$292,426,654 - Board of Education Budget

is hereby approved.

BE AND IT IS HEREBY FURTHER ACCEPTED, ADOPTED, APPROVED AND RESOLVED by the 29th Board of Representatives of the City of Stamford that specific appropriations are hereby made for each of the several items in the amounts appearing in the columns of budgets under the heading "Board of Representatives" recording the approval, or other action, of said Board of Representatives.

At a Special Meeting of the 29th Board of Representatives held on Monday, May 9, 2016, the above budget was acted upon and approved. This resolution was approved by a machine vote of 30-5-1.

By: 

Annie M. Summerville, Clerk of the Board

**Control Sheet
FY16/17 Budget**

Description	FY 2015-16 Approved Budget	FY 2016-17 Mayor's Proposed Budget	BOF Reductions	FY 2016-17 BOF Amended	BOR Reductions	FY 2016-17 BOR Final	Variance Change	
							Over Approved Budget	Percentage Change
EXPENSE								
Office of Administration	9,860,546	10,151,378	(82,312)	10,069,066	(95,000)	9,974,066	113,520	1.15%
Office of Operations	44,017,375	44,239,822	(160,356)	44,079,466	(150,000)	43,929,466	(87,909)	-0.20%
Office of PS, Health & Welfare	144,070,025	112,191,590	(1,697,000)	110,494,590	(10,000)	110,484,590	(33,585,435)	-23.31%
Office of Legal Affairs	4,780,582	27,529,013	(55,000)	27,474,013	(10,000)	27,464,013	22,683,431	474.49%
Government Services	4,924,624	4,901,709	(101,896)	4,799,813	(36,000)	4,763,813	(160,811)	-3.27%
Community & Cultural Organizations	10,527,867	11,678,056	(95,000)	11,583,056	0	11,583,056	1,055,189	10.02%
SUBTOTAL: CITY OPERATING	\$ 218,181,019	\$ 210,691,568	\$ (2,191,564)	\$ 208,500,004	\$ (301,000)	\$ 208,199,004	\$ (9,982,015)	-4.58%
Debt Service	49,615,055	52,057,192	0	52,057,192	0	52,057,192	2,442,137	4.92%
Transfer to Other Funds	1,695,299	1,589,356	0	1,589,356	(272,805)	1,316,551	(378,748)	-22.34%
TOTAL CITY GOVERNMENT	\$ 269,491,373	\$ 264,338,116	\$ (2,191,564)	\$ 262,146,552	\$ (573,805)	\$ 261,572,747	\$ (7,918,626)	-2.94%
BOE	255,113,422	267,153,563	(3,250,000)	263,903,563	0	263,903,563	8,790,141	3.45%
BOE City Support Services	0	4,857,710	0	4,857,710	0	4,857,710	4,857,710	
TOTAL BOE	\$ 255,113,422	\$ 272,011,273	\$ (3,250,000)	\$ 268,761,273	\$ -	\$ 268,761,273	\$ 13,647,851	5.35%
TOTAL EXPENSE	\$ 524,604,795	\$ 536,349,389	\$ (5,441,564)	\$ 530,907,825	\$ (573,805)	\$ 530,334,020	\$ 5,729,225	1.09%
REVENUE						530,334,020		
Property Taxes	12,751,699	12,440,339	0	12,440,339	0	12,440,339	(311,360)	-2.44%
Revenues from the Use of Money	650,000	850,000	0	850,000	0	850,000	200,000	30.77%
Intergovernmental Revenue	17,637,516	20,870,277	0	20,870,277	0	20,870,277	3,232,761	18.33%
Departmental Revenue	30,216,055	18,860,010	0	18,860,010	0	18,860,010	(11,356,045)	-37.58%
Other Revenue	1,066,678	961,500	0	961,500	0	961,500	(105,178)	-9.86%
Interfund Transfers	3,269,888	2,296,525	0	2,296,525	100,000	2,396,525	(873,363)	-26.71%
TOTAL REVENUE	\$ 65,591,836	\$ 56,278,651	\$ 0	\$ 56,278,651	\$ 100,000	\$ 56,378,651	(\$9,213,185)	-14.05%
Reserve for Contingency	\$ 8,700,000	\$ 11,000,000		11,000,000		11,000,000	2,300,000	26.44%
Net Amt to be Raised from Taxes	\$ 467,712,959	\$ 491,070,738	\$ (5,441,564)	\$ 485,629,174	\$ (673,805)	\$ 484,955,369	\$ 17,242,410	3.69%
RESERVES								
Reserve for Elderly Credits	1,250,000	1,900,000		1,900,000		1,900,000	650,000	52.00%
Reserve for Tax Appeals	2,000,000	750,000		750,000		750,000	(1,250,000)	-62.50%
Reserve for TIF (Mill River)	1,852,314	2,548,034		2,548,034		2,548,034	695,720	37.56%
Reserve for TIF (Harbor Pt)	6,361,239	7,647,734		7,647,734		7,647,734	1,286,495	20.22%
Reserve for Linkage	83,077	106,810		106,810		106,810	23,733	28.57%
Reserve for Non-Profit Tax Credits	75,000	75,000		75,000		75,000	0	0.00%
Reserve for Uncollected	5,331,325	5,606,756	(60,523)	5,546,233	(7,494)	5,538,739	207,414	3.89%
TOTAL RESERVES	\$ 16,952,955	\$ 18,634,334	\$ (60,523)	\$ 18,573,811	\$ (7,494)	\$ 18,566,317	\$ 1,613,362	9.52%
Collection Rate	98.90%	98.90%	98.90%	98.90%	98.90%	98.90%	0.00%	0.00%
Gross Tax Levy	\$ 484,665,914	\$ 509,705,072	\$ (5,502,087)	\$ 504,202,985	\$ (681,299)	\$ 503,521,686	\$ 18,855,772	3.89%

**Control Sheet
FY16/17 Budget**

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				Amended	BOR Reductions		Over Approved Budget	Percentage Change
Grand List All Property	\$ 19,303,915,067	\$ 19,559,913,709	\$ 19,557,816,784	\$ 19,557,816,784	\$ 19,557,816,784	\$ 19,557,816,784	\$ 253,901,717	1.32%
Average Mill Rate	25.11	26.06	(0.28)	25.78	(0.0300)	25.75	0.64	2.53%
Other Funds:								
Grants	9,917,523	10,387,340	0	10,387,340	0	10,387,340	469,817	4.74%
Harbor Management Commission	0	45,016	0	45,016	0	45,016	45,016	#DIV/0!
Marina	367,916	370,012	0	370,012	0	370,012	2,096	0.57%
Parking Fund	6,720,642	6,000,000	0	6,000,000	(100,000)	5,900,000	(820,642)	-12.21%
WPCA	26,479,535	25,838,165	0	25,838,165	0	25,838,165	(641,370)	-2.42%
Police Extra-Duty	9,246,000	9,247,000	0	9,247,000	0	9,247,000	1,000	0.01%
E.G. Brennan	1,412,646	1,355,939	0	1,355,939	0	1,355,939	(56,707)	-4.01%
Risk	13,815,111	13,874,444	(78,451)	13,795,993	0	13,795,993	(19,118)	-0.14%
Total Other Funds	\$ 67,959,373	\$ 67,117,916	\$ (78,451)	\$ 67,039,465	\$ (100,000)	\$ 66,939,465	\$ (1,019,908)	-1.50%
Total Expense All Funds	\$ 592,564,168	\$ 603,467,305	\$ (5,520,015)	\$ 597,947,290	\$ (673,805)	\$ 597,273,485	\$ 4,709,317	0.79%
Check	\$ 592,564,168	\$ 603,467,305	\$ (5,520,015)	\$ 597,947,290	\$ (673,805)	\$ 597,273,485		

Note: Contingency, reserves, and revenue from tax levy as well as amount to be raised from taxes are all tentative and will be finalized at the Board of Finance meeting scheduled for May 17th.