


Mayor
David R. Martin



CITY OF STAMFORD
OFFICE OF POLICY & MANAGEMENT
STAMFORD GOVERNMENT CENTER
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STAMFORD, CT 06904-2152

MEMORANDUM

To: The Board of Finance
From: Lee Berta, Assistant OPM Director 
Subject: Update on the City's Safe Debt Limit FY 14-15
Date: April 30th, 2015

The Board of Finance has requested a monthly update on the City's Safe Debt Limit for Fiscal Year 2014-2015. What follows is a listing of all of the supplemental capital appropriations approved by the Board of Finance and Representatives as of April 30th and the sources of funding used to finance those projects.

Gross Capital Budget FY14/15	\$42,752,888.00
Less: Net Grants/Other Finance Sources	(\$15,442,305.00)
Net Capital Budget	\$27,310,583.00
Less: Closed Capital Projects (City Bonds)	\$303,000.00
Less: Capital Project Sunset	\$0.00
Total Bond Authorization FY14/15	\$27,007,583.00
Safe Debt Limit	\$30,000,000.00
Total Available Safe Debt Authorization FY14/15	\$2,992,417.00
Less: Supplemental Capital Appropriations Funded through Bonds	\$1,003,000.00
Supplemental Capital Appropriations Funded through Grants/TIF/Other Funding	\$0.00
Remaining Available FY 14/15 Safe Debt Balance	\$1,989,417.00

There has been three (4) supplemental capital appropriations that have been approved since July 1, 2014. As a result, the City remains within the Safe Debt Limit authorization for FY 14-15.

Please feel free to contact me if you require any additional information.

Category	Category Description	Bur. Account #	Description	Group Number	Transaction Amount	Transaction Description
TRFC	Transfer - Capital Approp	103F0003316000	Federal Assistance	000000000239295	20,588.00-	BOR TRFC 4/6/15
		103F0003316000	Federal Assistance	000000000238284	192,000.00-	BOR TRFC 3/2/15
		103F0003316000	Federal Assistance	000000000232954	114,406.50-	TRFC Correction BOR 11/12
		103G0003631006	Other Contributions	000000000235301	250,000.00-	BOR TRFC 11/05/14
		103G0003631006	Other Contributions	000000000235301	126,977.00-	BOR TRFC 11/05/14
		103G0003631006	Other Contributions	000000000238284	12,000.000-	BOR TRFC 3/2/15
		103S0003322000	State Assistance	000000000232954	114,406.50	TRFC Correction BOR 11/12
		10370003911000	Proceeds from the Sa	000000000228577	250,000.00-	BOR TRFC 07/07/14
		10370003911000	Proceeds from the Sa	000000000238284	200,000.00-	BOR TRFC 3/2/15
		10370003911000	Proceeds from the Sa	000000000228577	250,000.00-	BOR TRFC 07/07/14
		10370003911000	Proceeds from the Sa	000000000237340	53,000.00-	BOR TRFC 01/05/15
		10370003911000	Proceeds from the Sa	000000000239295	500,000.00-	BOR TRFC 4/6/15
		10370003911000	Proceeds from the Sa	000000000238277	53,000.00-	BOR TRFC 1/5/15
				Bureau TOTAL	13,289,565.00-	
700	10475000000	Impv Not Bldgs/Appro	000000000228577		250,000.00	BOR TRFC 07/07/14
				Bureau TOTAL	250,000.00	
710	10471110000	Gen Govt/Appropriati	000000000239295		500,000.00	BOR TRFC 4/6/15
	10471110000	Gen Govt/Appropriati	000000000238277		53,000.00-	BOR TRFC 1/5/15
	10471110000	Gen Govt/Appropriati	000000000237340		53,000.00	BOR TRFC 01/05/15
	10471130000	Comm Centers/Appropr	000000000238284		200,000.00	BOR TRFC 3/2/15
	10471150000	Smith House SNF/Appro	000000000238284		192,000.00	BOR TRFC 3/2/15
	10471230000	Traffic Safety/Appro	000000000235301		250,000.00	BOR TRFC 11/05/14
	10471250000	Signalization/Appropr	000000000239295		20,588.00	BOR TRFC 4/6/15
	10471491400	Otr Open Space/Salar	000000000238284		12,000.000-	BOR TRFC 3/2/15
	10471810000	Miscellaneous/Appropr	000000000235301		126,977.00	BOR TRFC 11/05/14
			Bureau TOTAL		13,289,565.00	
720	10472910000	FA Education/Appropr	000000000228577		250,000.00-	BOR TRFC 07/07/14
			Bureau TOTAL		250,000.00-	
			Category TOTAL		.00	
			FINAL TOTALS		.00	

*** END OF REPORT ***