

# 29<sup>TH</sup> BOARD OF REPRESENTATIVES CITY OF STAMFORD

**President**  
RANDALL M. SKIGEN  
**Clerk of the Board**  
ANNIE M. SUMMERVILLE

**Majority Leader**  
ELAINE MITCHELL  
**Minority Leader**  
MARY L. FEDELI

## RESOLUTION NO. 3836 APPROVING THE ASSIGNMENT OF THE TAX ABATEMENT AGREEMENT BETWEEN THE CITY OF STAMFORD AND FOREST CITY EQUITY SERVICES, LLC TO RAHF IV SHIPPAN, LLC

**WHEREAS**, in order to continue its obligation to assure that there is safe, adequate and affordable housing to the residents of the City of Stamford, the City of Stamford entered into a Tax Abatement Agreement with Forest City Sound View Associates on or about April 23, 1979 (the "Tax Abatement Agreement"), which subsequently became Forest City Equity Services, LLC ("Forest City"); and

**WHEREAS**, the subject of said Tax Abatement Agreement was property located at 521 Shippan Avenue, Stamford, Connecticut, a residential property known as "Shippan Place" (the "Property"); and

**WHEREAS**, the sale of the Property by Forest City to RAHF IV Shippan, LLC ("RAHF") is pending and RAHF shall continue to operate the Property as housing for low and moderate income families; and

**WHEREAS**, it has been determined that it is in the best interests of the City, Forest City and RAHF for Forest City to assign the Tax Abatement Agreement to the RAHF and for the City to permit such assignment; and

**WHEREAS**, just as its predecessor, RAHF shall continue to provide greatly needed low and moderate income housing in the City of Stamford; and

**NOW THEREFORE BE IT RESOLVED, BY THE 29<sup>TH</sup> BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD THAT:**

1. The assignment of the Tax Abatement Agreement between the City of Stamford and Forest City to RAHF is hereby approved.
2. The Mayor is hereby authorized to execute any instrument he deems necessary or desirable in connection with the assignment of the Tax Abatement Agreement.

This Resolution shall be effective as of the date of approval.

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This resolution was approved on the Consent Agenda at the Regular Meeting of the 29<sup>th</sup> Board of Representatives held on Monday, May 1, 2017.

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Randal M. Skigen, President  
29<sup>th</sup> Board of Representatives



Annie M. Summerville, Clerk  
29<sup>th</sup> Board of Representatives

cc: Mayor David Martin  
Michael Handler, Director of Administration  
Ernie Orgera, Director of Operations  
Thomas Madden, Director of Economic Development  
Ted Jankowski, Director of Public Safety  
Kathryn Emmett, Esq., Director of Legal Affairs  
Donna Loglisci, Town and City Clerk  
Jay Fountain, Director of OPM