

**ORDINANCE NO. _____, SUPPLEMENTAL
AMENDMENT TO CHAPTER 23, FINANCES,
TO ADD ARTICLE VII, APPROPRIATION OF FUNDS TO NONPROFIT AGENCIES**

WHEREAS, the City of Stamford has a fiduciary responsibility to the taxpayers of the City of Stamford; and

WHEREAS, the City of Stamford appropriates funds to various nonprofit agencies which provide services that benefit the residents and visitors to the City of Stamford; and

WHEREAS, it is in the best interest of the City to implement proper financial oversight of such agencies to ensure that they are providing such services;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF STAMFORD THAT:

Chapter 23, "Finances," of the City of Stamford Code of Ordinances is hereby amended to add a new article, Article VII:

ARTICLE VII. Appropriation of Funds to Nonprofit Agencies

Sec. 23-31. Applicability.

This Article shall be applicable to any nonprofit agency which receives more than fifty thousand dollars (\$50,000.00) in funding in any fiscal year from the City of Stamford.

Sec. 23-32. Agreement Between City and Nonprofit Agency Required.

- A. Each nonprofit agency to which this Article is applicable shall be required to enter into an agreement with the City prior to receipt of any funding for the fiscal year in question. An agreement shall be required for each fiscal year in which the nonprofit agency receives funding at or above the amount provided in Section 23-31.
- B. The agreement shall require the nonprofit agency to comply with certain financial reporting requirements and to maintain financial records as deemed appropriate by the Director of Administration. The agreement shall also require the nonprofit agency to notify the City as soon as practicable of any significant events affecting its organization which might have a material effect on the nonprofit agency's provision of services. The agreement shall also require the nonprofit agency to maintain insurance coverage as required by the City's Risk Manager.
- C. The agreement shall include a procedure to address noncompliance by the nonprofit agency with the agreement, which procedure shall provide a period of time for the nonprofit agency to correct the matter of noncompliance. The agreement shall also allow the City to withhold future funding to the nonprofit

agency and/or terminate the agreement if a matter of noncompliance is not corrected within the period of time to cure said noncompliance.

- D. The agreement shall include any other requirements or terms that the Director of Administration or the Director of Legal Affairs deem necessary or desirable.
- E. The City shall utilize a standardized form agreement to carry out the requirements of this Article.