

RESOLUTION NO. _____
APPROVING A COMPLETION AGREEMENT FOR
THE EXCHANGE OF REAL PROPERTY
BY AND BETWEEN THE CITY OF STAMFORD
AND O&G INDUSTRIES, INC.
CONVEYING TO THE CITY OF STAMFORD PROPERTY LOCATED
AT 1 SELLECK STREET, 29/33/39/45/49/51/72 DAVENPORT STREET AND 78
PULASKI STREET, STAMFORD, CONNECTICUT
AND CONVEYING TO O&G INDUSTRIES, INC. PROPERTY LOCATED ON
WATERSIDE PLACE AND DAVENPORT STREET, STAMFORD, CONNECTICUT
AND ASSOCIATED TEMPORARY AND PERMANENT EASEMENTS

NOW THEREFORE BE IT RESOLVED BY THE 30TH BOARD OF REPRESENTATIVES THAT:

Pursuant to Sections C1-50-3 and C6-120-3 of the Stamford Charter and Sections 9-6 and 9-7.3 of the Stamford Code of Ordinances, the Board of Representatives approves a Completion Agreement (“Completion Agreement”) between the City of Stamford (“City”) and O&G Industries, Inc. (“O&G”), whereby O&G conveys to the City property necessary to complete and construct intersection improvements at Greenwich Avenue and Pulaski Street (referred to as “Greenwich – Pulaski Roundabout”) and improvements to Davenport Street (referred to as “The Waterside Circulator”) located adjacent to O&G’s Stamford Asphalt Plant #2 (referred to as “72 Davenport Street” and more particularly described in the Completion Agreement); and 2) the City conveys to O&G property located on the former Waterside Place and certain property located along a limited roadway/right-of-way on Davenport Street in Stamford, Connecticut (also described in the Completion Agreement) in accordance with the terms and conditions set forth in the Completion Agreement which is incorporated herein. The Completion Agreement is hereby approved to enable the above described exchange of land and also includes authorization for: 1) a Temporary Construction Easement from O&G to the City to permit access, construction activity related to, and construction of the Greenwich-Pulaski Roundabout and Waterside Circulator; and 2) a Permanent Access Easement from O&G to the City over a portion of the former Waterside Place so the City may have permanent access to City owned pump station & land thereunder (said Easement Agreements are attached to the Completion Agreement as exhibits). The Completion Agreement is made Schedule A hereto.

The Mayor is hereby authorized to execute such Completion Agreement and to execute any instrument he deems necessary or desirable in connection with the execution of such Completion Agreement.

This Resolution shall be effective as of the date of approval.

Adopted by the 30th Board of Representatives of the City of Stamford on the _____ day of _____, 20__.