

# 29<sup>TH</sup> BOARD OF REPRESENTATIVES CITY OF STAMFORD

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RANDALL M. SKIGEN  
Clerk of the Board  
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INSTN # 2017009331 VOL 11746 PG 126 RECD 06/07/2017 02:29:39 PM  
DUNHAM LOGISTICS CITY & TOWN CLERK STAMFORD CT  
P.L. 238

## RESOLUTION NO. 3843 APPROVING THE DONATION OF PROPERTY ON FRANKLIN STREET TO 72 FRANKLIN LLC

**WHEREAS**, Section C1-50-3 of the Charter of the City of Stamford (the Charter; the City), Section 9-6 of the City's Code of Ordinances (the Code), and Section 7-148(2) of the Connecticut General Statutes authorize the Mayor to negotiate the sale or other disposition of city-owned real property pursuant to terms and conditions deemed to be in the City's best interest as approved by its Planning Board, Board of Finance and Board of Representatives, in that sequence; and

**WHEREAS**, Section 9-6 of the Code requires that the approval of the Board of Representatives be by resolution; and

**WHEREAS**, the City lacks an adequate supply of affordable housing, as set forth in Section 7.4 of the City's Zoning Regulations; and

**WHEREAS**, the City is the fee simple owner of unimproved real property located at 72 Franklin Street (the Property); and

**WHEREAS**, the City is considering a request to discontinue use of that portion of Stanley Court adjacent to the Property (the Additional Parcel);

**WHEREAS**, Inspirica, Inc. is a non-profit social services organization in Stamford whose mission is "to break the cycle of homelessness by helping people achieve – and maintain – permanent housing and stability in their lives;" and

**WHEREAS**, The Garden Homes Fund, Inc. is a Connecticut Charitable Trust seeking to increase the supply of affordable housing in Stamford; and

**WHEREAS**, Garden Homes Fund and Inspirica have agreed to partner to build 53 units of deeply affordable rental housing on a site that would be created by assembling the Property and the Additional Parcel with adjacent property at 68, 76 and 80 Franklin Street to be donated by Garden Homes Foundation to Inspirica for this purpose (the Proposed Project);

**WHEREAS**, Inspirica, through its wholly owned subsidiary, 72 Franklin, LLC, will own and operate the Proposed Project. and

**WHEREAS**, the City recognizes that 72 Franklin's completion of the Proposed Project is in its best interest; and

**WHEREAS**, the City wishes to contribute to the Proposed Project by relinquishing title to the Property, at no cost to 72 Franklin LLC (the Donation), subject to a deed restriction ensuring the ongoing affordability of the Proposed Project's rental units; and

**WHEREAS**, the Planning Board and the Board of Finance have previously approved the Donation, as required by Code Section 9-6; and

**WHEREAS**, a public hearing has been conducted, as required by Code Section 9-6;

**NOW THEREFORE, BE IT RESOLVED BY THE 29th BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD THAT:**

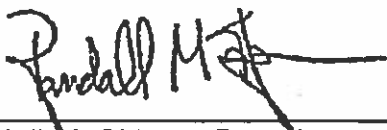
1. Pursuant to Sections C1-50-3 and C2-10-2(10) of the Stamford Charter, the donation of real property located at 72 Franklin Street by the City of Stamford to 72 Franklin, LLC, as more fully set forth on Schedule A, attached hereto and made a part hereof, is hereby approved.
2. The Mayor of the City of Stamford is hereby authorized and empowered to act for the City of Stamford, to execute, deliver and receive all documents necessary to transfer title to 72 Franklin Street as set forth herein.

This resolution shall be effective as of the date of approval.

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This resolution was approved on the Consent Agenda at the Regular Meeting of the 29<sup>th</sup> Board of Representatives held on Monday, June 5, 2017.

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Randall M. Skigen, President  
29<sup>th</sup> Board of Representatives



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Annie M. Summerville, Clerk  
29<sup>th</sup> Board of Representatives

cc: Mayor David Martin  
Michael Handler, Director of Administration  
Ernie Orgera, Director of Operations  
Thomas Madden, Director of Economic Development  
Ted Jankowski, Director of Public Safety  
Kathryn Emmett, Esq., Director of Legal Affairs  
Donna Loglisci, Town and City Clerk  
Jay Fountain, Director of OPM  
Ellen Bromley, Social Services Director