DAVID R. MARTIN MAYOR City of Stamford, Connecticut



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March 15, 2021

TO: Members of the Board of Representatives

RE: Resolution Authorizing Organizations to Participate in the Neighborhood Assistance Act Program

Dear Board Members:

The Neighborhood Assistance Act allows nonprofit organizations to seek corporate funding that qualifies the corporation for a 60% or 100% tax credit. Proposals from eligible organizations must be presented at a public hearing and approved by the full Board. The City must submit all approved applications to the State Department of Revenue Services by July 1st.

To meet the State's deadline, the attached resolution is hereby submitted for consideration by the Board of Representatives at their June meeting. At that time, the resolution shall include a list of all programs approved at the public hearings. The hearing is tentatively scheduled to take place at the May meeting of the Housing/Community Development/Social Services Committee.

Thank you for consideration of this matter. If you have any questions, please contact Karen Cammarota, Grants Officer, at (203) 977-5709.

Sincerely,

David. R. Martin Mayor

DRM:kc attached

RESOLUTION APPROVING SUBMITTAL OF ATTTACHED LIST OF PROGRAMS TO THE STATE DEPARTMENT OF REVENUE SERVICES IN ACCORDANCE WITH THE PROVISIONS OF THE CONNECTICUT NEIGHBORHOOD ASSISTANCE ACT

WHEREAS, the Legislature of the State of Connecticut has enacted the Connecticut Neighborhood Assistance to provide funding to municipal and tax exempt organizations by providing a corporation business tax credit for businesses who make cash contributions to these entities; and

WHEREAS, certain local and area organizations providing services beneficial to the community will apply through the City of Stamford for such tax credits;

NOW, THEREFORE, BE IT RESOLVED BY THE 30th BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD THAT THE APPROVED PROGRAMS ATTACHED HERETO CONSTITUTE A LIST WHICH SHALL BE SUMBITTED ON OR BEFORE July 1, 2021 to the Commissioner of the Connecticut Department of Revenue Services for participation in the Neighborhood Assistance Act; and

BE IT FURTHER RESOLVED that the Mayor, David R. Martin, acting through the City's Grants Officer, Karen Cammarota, shall be the designee in accordance with the legislation to provide such additional information as may be required to oversee implementation of the resulting programs receiving private business contributions under the Act. Said programs shall not discriminate on the basis of race, color, religious creed, age, marital status, national origin, ancestry, sex, intellectual disability, sexual orientation, or physical disability in the provision of services.

This resolution shall become effective upon its enactment.