



**Fiscal Committee -
Board of Representatives**

Sean Boeger, Co-Chair

Mary Fedeli, Co-Chair

Committee Report DRAFT

Date: Monday, September 23, 2024
Time: 7:00 p.m.
Place: This meeting met in the Democratic Caucus Room, 888 Washington Blvd, Stamford, CT, 4th Floor and remotely via Zoom.

The Fiscal Committee met as indicated above. The Fiscal Committee met as indicated above. In attendance were Co-Chair Boeger, Co-Chair Fedeli and Committee Member Reps. Camporeale, Goldberg, Figueroa, Graham, Morson, Shaw, Tomas, and Vandervoort. Also in attendance were Reps. Matheny and Summerville; Ben Barnes, Director of Administration, Elda Sinani, Director of Office of Policy and Management, Teresa Viscariello, Controller, Louis Casolo, City Engineer. Anthony Romano, Management Analyst, Leah Kagan, Director of Economic Development, David Villalva, Risk Manager and Anita Carpenter, Grants Officer. Rep. Pierre-Louis was absent.

Co-Chair Boeger called the meeting to order at 7:01 p.m.

Item No.	Description	Committee Action
1. F31.377	<p>APPROVAL; Appropriation of a portion of Prior Year General Fund Balance (FY22/23) \$2,000,000.00; Funding for Affordable Housing Trust Fund; this will support the preservation and creation of affordable housing, in line with the City's Master & Affordable Housing Plan.</p> <p>06/24/24 – Submitted by Mayor Simmons 07/11/24 – Held by Board of Finance 6-0-0 07/22/24 – No Action Taken by Committee 08/08/24 – No Action by the Board of Finance 08/26/24 – No Action Taken by Committee 09/23/24 – No Action Taken by Committee</p>	No Action Taken

Secondary Committee: Housing, Community Development and Social Services

There was no action taken by the Board of Finance; therefore, no action was taken by the Board of Representatives.

2. F31.378	<p>APPROVAL; Appropriation of a portion of Prior Year General Fund Balance (FY22/23) \$1,082,000.00; Commitment of \$1,082,000.00 from the General Fund Surplus to The Capital Non-Recurring Fund-BOE; Transfer Will Reduce Future Debt and Interest Expenses Associated With Bond Funding For Approved City or Board Of Education Capital Projects</p> <p>6/24/24 – Submitted by Mayor Simmons 07/11/24 – Held by Board of Finance 6-0-0 07/22/24 – No Action Taken by Committee 08/08/24 – Failed by the Board of Finance 3-3-0</p>	No Action Taken
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09/23/24 – No Action Taken by Committee

There was no action taken by the Board of Finance; therefore, no action was taken by the Board of Representatives.

3. [F31.379](#) APPROVAL; Commitment of a portion of Prior Year **No Action
Taken**
General Fund Balance FY2022-23; Funding for Long Term
School Facilities/Capital Nonrecurring - BOE (Fund 57) -
\$10,000,000.00
06/24/24 – Submitted by Mayor Simmons
07/11/24 – Held by Board of Finance 6-0-0
07/22/24 – No Action Taken by Committee
08/08/24 – Failed by the Board of Finance 3-3-0
08/26/24 – No Action Taken by Committee
09/23/24 – No Action Taken by Committee

There was no action taken by the Board of Finance; therefore, no action was taken by the Board of Representatives.

4. [F31.381](#) APPROVAL; Commitment of a portion of Prior Year **No Action
Taken**
General Fund Balance FY22/23; \$8,000,000.00 from the
General Fund surplus to the Capital non-recurring fund;
This transfer will reduce future debt and interest expenses
associated with bond funding for approved City or Board of
Education capital projects.
06/24/24 – Submitted by Mayor Simmons
07/11/24 – Held by Board of Finance 6-0-0
08/08/24 – Failed by the Board of Finance 3-3-0
08/26/24 – No Action Taken by Committee
09/23/24 – No Action Taken by Committee

Item 4 was failed by the Board of Finance; therefore, no action was taken by the Board of Representatives.

5. F31.388 REVIEW; an update on the status of the budget surplus **Report Made**
from the prior fiscal year
08/07/24 - Submitted by Rep. Goldberg
09/23/24 – Report made

Co-Chair Boeger asked for permission to move both review items to the end of the agenda for expediency. Director Barnes and committee members agreed.

Rep. Goldberg requested an update from Director Barnes on projections and when firm numbers might be available for the item.

Dir. Barnes stated there has been no new set of budget surplus figures/projections prepared yet as there are still a few outstanding accounting entries are still in progress to complete the budget calculations. The figures provided in the past: \$18M operating budget surplus, \$3.8M of unassigned surplus from the prior year, \$7.7M from a transaction related to Harbor Point, for a total of \$29.5M in surplus. Solid budget surplus figures should be available in the first week of October.

Additional discussion regarding the margin of possible error in the final surplus numbers versus the projected figures, how the estimates for receivables and other accounting calculations about the City's grand levy could affect estimates down at most about 10%.

6. [F31.389](#) REVIEW; of how excess cash is managed and invested; **Report Made**
including the investment policy, management, advisers'
income earned and fees paid
08/07/24 - Submitted by Rep. Goldberg
09/23/24 – Report made

Co-Chair Boeger asked for permission to move both review items to the end of the agenda for expediency. Director Barnes and committee members agreed.

Rep. Goldberg requested Director Barnes share what he wrote about the item to update the committee and the public.

Dir. Barnes stated the City is governed by Connecticut state statute, Section 7, 400 of the Connecticut General Statutes, which limits the investments of what state & local governments can invest in (Treasuries, agencies, certain qualified money market funds, commercial banks). Within this policy, the City also has a policy maintained by the Investment Advisory Committee of the City, and several small bank accounts for specific, required segregated accounts. There are three (3) primary vehicles for investing City cash.

1. The first is the operating account at Bank of America for making payroll and paying bills, with a balance of \$25M, generating 2.93% of interest.
2. The second account is the STIF [Short Term Investment Fund] account with the State Treasurer's Office. The fund is run by the Cash Management Division, who are professional money managers. This fund is commingled with other municipalities and has a balance of \$3B it manages. It is essentially a money market fund; AAA rated and has a very good reputation. STIF is highly liquid and invests in treasuries, federal agency bonds, some commercial paper & some international sovereign debt, all with maturities of less than 30 days. Balance of the City's STIF account as of 9/23/24 was \$191.5M and have had close to \$300M in this account in the past. Earned \$1,044,000 in interest on the STIF account in August 2024.
3. The third is a CD investment pool managed by Morgan Stanley, whose contract was just reapproved earlier in this meeting. This includes: City general fund money, including the rainy day fund (\$26M balance), \$65M in other general fund cash, Capital Non-Recurring Fund, Fund 57, the Board of Education Capital Non-Recurring Fund, about \$25M in surplus from the WPCA, about \$35M of idle bond proceeds invested in securities designed by Morgan Stanley to avoid arbitrage [because we cannot make interest earnings on those bonds that is greater than the interest we are paying on those bonds], so these idle bond funds get 1.5% to 2% interest. The remaining Morgan Stanley portfolio earns between 4.25% to just under 5%, but changes all the time because they reinvest maturing securities at current market rates.

In response to the interest rate cuts coming from the Fed, the City has asked Morgan Stanley to try to extend the average maturity of our securities (currently 1.25 to 1.5 years) to tie up favorable yields as far into the future as possible. The City also wants to identify any possible idle cash to move into this vehicle to lock in as much in 2 to 3 years maturity securities. We buy and hold to maturity so capital gains are not relevant to us.

Rep. Goldberg stated he would send follow-up questions in writing to Dir. Barnes. No other committee members had any questions for Dir. Barnes on the review item.

7. [F31.390](#) ADDITIONAL APPROPRIATION (Operating Budget); **Approved**
\$350,000.00 Accounting Assistance; To support accounting assistance **9-0-1**
and temporary accounting staff to support the completion

of the FY2023 and FY2024 Audits; (Source of Funds: Contingency).

9/03/2024 – Submitted by Mayor Simmons

9/12/2024 – Approved by the Board of Finance 6-0-0

9/23/2024 – Approved by Committee 9-0-1

Director Sinani and Controller Viscariello presented item 7 and there was a brief discussion.

A motion to approve Item 7 was made, seconded, and approved by a vote of 9-0-1 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Morson, Shaw, Tomas and Vandervoort in favor; Rep. Graham abstained).

8. F31.391 \$819,948.32	ADDITIONAL APPROPRIATION (Capital Budget); C53143; BOE Security Upgrades; Stamford Public Schools received a 2023 School Security Competitive Grant; the grant will fund district wide school security infrastructure improvements to better protect Connecticut's students, teachers, faculty members and administrators from possible threats; city match was previously approved; (Source of Funds; State Grant) 9/03/2024 – Submitted by Mayor Simmons 9/12/2024 – Approved by the Board of Finance 6-0-0 9/23/2024 – Approved by Committee 9-0-1	Approved 9-0-1
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Director Sinani and Mr. Casolo were available to present item 8 but there were no questions or discussion from the committee, so Co-Chair Boeger called for the vote.

A motion to approve Item 8 was made, seconded, and approved by a vote of 9-0-1 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Shaw, Tomas and Vandervoort in favor; Rep. Morson abstained).

9. F31.392	GRANTS RESOLUTION; Authorizing the Mayor to Enter into and sign agreements with the State of Connecticut Department of Emergency Services and Public Protection for 2023 Public School Security Competitive Grant Program Award 9/03/2024 – Submitted by Mayor Simmons 9/23/2024 – Approved by Committee 10-0-0	Approved 10-0-0
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There were no questions or discussion from the committee, so Co-Chair Boeger called for the vote.

A motion to approve Item 9 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

10. F31.393 \$1,225,199.66	ADDITIONAL APPROPRIATION (Capital Budget); C56123; Citywide sidewalks reconstruction; Reconstruction of major sections of sidewalks (i.e. entire street length, block length) and critical reconstruction of existing walkways, outside of the Downtown area; (Source of Funds: Capital Non-Recurring) 9/03/2024 – Submitted by Mayor Simmons 9/12/2024 – Approved by the Board of Finance 6-0-0	Approved 10-0-0
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9/23/2024 – Approved by Committee 10-0-0

Mr. Romano stated that the request was amended to be a grant fund, not a Capital Non-Recurring and that the Board of Finance approved it as a Grant Fund. This is a state grant, LOSIP funding. There was a brief discussion. Ms. Carpenter confirmed there has not been a LOSIP resolution needed in the past, as this is funding entitled to the City per a formula.

A motion to approve Item 10 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

11. [F31.394](#) ADDITIONAL APPROPRIATION (Capital Budget); **Approved**
\$3,375,000.00 C56174; Citywide Signals; Full traffic signal replacement **10-0-0**
at six intersections to increase safety and reduce
congestion; Palmers Hill Road and Westover Road;
Palmers Hill Road and Stillwater Road; Washington Blvd
and Broad Street; Greenwich Avenue and South State
Street; South State Street and Elm Street; Cove Road,
Shippan Avenue and Elm Street. (Source of Funds: State
Grant)
9/03/2024 – Submitted by Mayor Simmons
9/12/2024 – Approved by the Board of Finance 6-0-0
9/23/2024 – Approved by Committee 10-0-0

There were no questions or discussion for Item 11.

A motion to approve Item 11 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

12. [F31.395](#) GRANTS RESOLUTION; Authorizing the Mayor to Enter **Approved**
into and Sign Agreements with The State Of Connecticut **10-0-0**
Department Of Transportation for Phase H Traffic Signal
Upgrade
9/03/2024 – Submitted by Mayor Simmons
9/23/2024 – Approved by Committee 10-0-0

There were no questions or discussion for Item 12.

A motion to approve Item 12 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

13. [F31.396](#) ADDITIONAL APPROPRIATION (Capital Budget); **Approved**
\$1,000,000.00 C56180; Long Ridge Road; Construction of new sidewalks **10-0-0**
along Long Ridge Road as well as install new crosswalks,
bus shelters and ADA compliant pedestrian ramps (Source
of Funds: State Grant)
9/03/2024 – Submitted by Mayor Simmons
9/12/2024 – Approved by the Board of Finance 6-0-0
9/23/2024 – Approved by Committee 10-0-0

There was brief discussion for Item 13.

A motion to approve Item 13 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

14. [F31.397](#) GRANTS RESOLUTION; Authorizing the Mayor to enter into and sign agreements with the State of Connecticut Department of Transportation for Long Ridge Road improvements
9/3/2024 – Submitted by Mayor Simmons
9/23/2024 – Approved by Committee 10-0-0 **Approved 10-0-0**

There were no questions or discussion for Item 14.

A motion to approve Item 14 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

15. [F31.398](#) ADDITIONAL APPROPRIATION (Capital Budget); CP0232; Athletic Fields Renovation; To take advantage of possible savings due to economy of scale, the City and its design consultant SLR packaged the replacement of the turf soccer fields (infill and turf only) for Lione Park and West Beach together in a combined bid package. There is enough funding to proceed with the Lione Park replacement and the City has contracted with the low bidder to do so. As part of the contract the City has a 120-day window to also contract for the West Beach replacement. Both City Engineering and SLR feel that it is in our best interest to proceed as the cost savings is significant based upon estimates and second, third and fourth bidder submitted cost. (Source of Funds: Bond-City)
\$1,050,000.00
9/03/2024 – Submitted by Mayor Simmons
9/12/2024 – Approved by the Board of Finance 6-0-0
9/23/2024 – Approved by Committee 10-0-0 **Approved 10-0-0**

There was brief discussion for Item 15 regarding the details of the turf replacement and RFP details. Mr. Casolo will forward data to the Board office.

A motion to approve Item 15 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

16. [F31.399](#) RESOLUTION; Amending the Capital Budget for Fiscal Year 2024-2025 By Adding An Appropriation Of \$1,050,000 for The Athletic Fields Renovation And Authorizing \$1,050,000 General Obligation Bonds of the City to meet said appropriation.
9/03/2024 – Submitted by Mayor Simmons
9/12/2024 – Approved by the Board of Finance 6-0-0
9/12/2024 – Referred by Planning Board
9/23/2024 – Approved by Committee 10-0-0 **Approved 10-0-0**

There were no questions or discussion for Item 16.

A motion to approve Item 16 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

17. ~~F31.421~~ ~~RESOLUTION; Amending the capital budget for fiscal year 2024-2025 by adding an appropriation of \$1,050,000 for the athletic fields renovation and authorizing \$1,050,000 general obligation bonds of the city to meet said appropriation.~~ **DUPLICATE**

18. [F31.400](#)
\$223,608.00 ADDITIONAL APPROPRIATION (Capital Budget);
CP8705; Bicycle and Pedestrian facilities implementation;
Preliminary design for a multi-use trail along Weed Avenue
along with associated roadway safety and traffic calming
improvements (Source of Funds: State Grant)
9/03/2024 – Submitted by Mayor Simmons
9/12/2024 – Approved by the Board of Finance 6-0-0
9/23/2024 – Approved by Committee 10-0-0 **Approved
10-0-0**

There were no questions or discussion for Item 18.

A motion to approve Item 18 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

19. [F31.401](#) GRANTS RESOLUTION; Authorizing the Mayor to enter
into and sign agreements with the State of Connecticut
Department of Energy and Environmental Protection for
Weed Avenue multi-use trail design
9/03/2024 – Submitted by Mayor Simmons
9/23/2024 – Approved by Committee 10-0-0 **Approved
10-0-0**

There were no questions or discussion for Item 19.

A motion to approve Item 19 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

20. [F31.402](#)
\$2,000,000.00 ADDITIONAL APPROPRIATION (Capital Budget);
CP9136; Springdale TOD implementation; Addition funds
to improve pedestrian, bike, bus and vehicle access to the
Springdale Train Station. (Source of Funds: State Grant)
9/03/2024 – Submitted by Mayor Simmons
9/12/2024 – Approved by the Board of Finance 6-0-0
9/23/2024 – Approved by Committee 10-0-0 **Approved
10-0-0**

There was brief discussion for Item 20 regarding project start times traffic accessibility during construction.

A motion to approve Item 20 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

Vandervoort in favor).

21. [F31.403](#) GRANTS RESOLUTION; Authorizing the Mayor to enter into and sign agreements with The State of Connecticut Department of Transportation for Springdale TOD Implementation
9/3/2024 – Submitted by Mayor Simmons
9/23/2024 – Approved by Committee 10-0-0 **Approved 10-0-0**

There were no questions or discussion for Item 21.

A motion to approve Item 21 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

22. [F31.404](#) ADDITIONAL APPROPRIATION (Capital Budget); 001398; Government Center Front Sidewalk Improvements; Reconstruction of sidewalks and walkways in front of the Government Center to enhance lighting public space, greenery, and ADA Compliance. (Source of Funds: State Grant)
\$3,000,000.00
9/03/2024 – Submitted by Mayor Simmons
9/12/2024 – Approved by the Board of Finance 6-0-0
9/23/2024 – Approved by Committee 10-0-0 **Approved 10-0-0**

There were no questions or discussion for Item 22.

A motion to approve Item 22 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

23. [F31.405](#) GRANTS RESOLUTION; Authorizing the Mayor to sign an Agreement with the State of Connecticut Department of Transportation for Government Center Front Sidewalk Improvements
9/3/2024 – Submitted by Mayor Simmons
9/23/2024 – Approved by Committee 10-0-0 **Approved 10-0-0**

There were no questions or discussion for Item 23.

A motion to approve Item 23 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

24. [F31.406](#) ADDITIONAL APPROPRIATION (Capital Budget); 001399; West Side Pedestrian Safety Project; Design and engineering for pedestrian safety and green infrastructure to enhance safety and mobility on the West Side. (Source of Funds: State Grant)
\$1,092,200.00
9/03/2024 – Submitted by Mayor Simmons
9/12/2024 – Approved by the Board of Finance 6-0-0
9/23/2024 – Approved by Committee 10-0-0 **Approved 10-0-0**

There was brief discussion for Item 24 regarding location specifics for project.

A motion to approve Item 24 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

25. F31.407 \$600,000.00	ADDITIONAL APPROPRIATION (Grants Budget); Office of the Mayor; Federal Grant; ARPA-CSFRF; \$2 million dollar federal grant awarded for the purpose to prevent, prepare for, respond to and recover from the Coronavirus pandemic; City will put funds into general operating fund to be used for eligible purposes; \$600,000 will be used for Homeless warming Centers; Remaining \$1,400,000 will be allocated at a later date. (Source of Funds: Federal Grant) 9/03/2024 – Submitted by Mayor Simmons 9/12/2024 – Approved by the Board of Finance 6-0-0 9/23/2024 – Approved by Committee 10-0-0	Approved 10-0-0
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There were no questions or discussion for Item 25.

A motion to approve Item 25 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

26. F31.409 \$94,444.00	ADDITIONAL APPROPRIATION (Grants Budget); Stamford Police Department; Federal Funds-Department of Treasury; ARPA Auto Theft/Overtime ARPA/FICA; funds used to continue to conduct patrols to mitigate auto thefts as part of a regional Task Force. (No city funds required) (Source of Funds: 100% Grant Funded) 9/03/2024 – Submitted by Mayor Simmons 9/12/2024 – Approved by the Board of Finance 6-0-0 9/23/2024 – Approved by Committee 8-0-2	Approved 8-0-2
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There was brief discussion of Item 26 requesting a brief overview of the program, about the dirt bike issue arising & about auto theft rate.

A motion to approve Item 26 was made, seconded, and approved by a vote of 8-0-2 (Co-Chair Fedeli, Reps. Camporeale, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor; Co-Chair Boeger and Rep. Figueroa abstained).

27. F31.410	GRANTS RESOLUTION; Authorizing the Mayor to enter into and sign agreements with the Connecticut Department of Emergency Services and Public Protection for an auto Theft Task Force 9/3/2024 – Submitted by Mayor Simmons 9/23/2024 – Approved by Committee 10-0-0	Approved 10-0-0
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There were no questions or discussion for Item 27.

A motion to approve Item 27 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

28. [F31.411](#) ADDITIONAL APPROPRIATION (Grants Budget); **Approved**
\$71,105.00 Stamford Police Department; Federal Funds-Department **8-0-2**
of Justice; JAG Bryne-Police Forensic Supplies and
Equipment; purchase updates supplies and equipment for
the PD's Digital Forensic Unit to conduct digital forensic
examinations on cell phones and other devices in crime
investigations (No City Funds) (Source of Funds: 100%
Grant Funded)
9/03/2024 – Submitted by Mayor Simmons
9/12/2024 – Approved by the Board of Finance 6-0-0
9/23/2024 – Approved by Committee 10-0-0

There were no questions or discussion for Item 28.

A motion to approve Item 28 was made, seconded, and approved by a vote of 8-0-2 (Co-Chair Fedeli, Reps. Camporeale, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor; Co-Chair Boeger and Rep. Figueroa abstained).

29. [F31.412](#) GRANTS RESOLUTION; Authorizing the Mayor to enter **Approved**
into and sign agreements with the Connecticut Office of **10-0-0**
Policy and Management for the Byrne-JAG Funding 2022-
2025 project.
9/3/2024 – Submitted by Mayor Simmons
9/23/2024 – Approved by Committee 10-0-0

There were no questions or discussion for Item 29.

A motion to approve Item 29 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

30. [F31.413](#) ADDITIONAL APPROPRIATION (Grants Budget); **Approved**
\$50,000 Economic Development; State Assistance; Community **10-0-0**
Donations; Contracted Services; To hire an artist to design
and create a large mural in the new Stamford
Transportation Center Garage (Source of Funds: CTDOT
and DSSD)
9/3/2024 – Submitted by Mayor Simmons
9/12/2024 – Approved by the Board of Finance 6-0-0
9/23/2024 – Approved by Committee 10-0-0

There was a brief discussion for Item 30 regarding artists and total cost of project. Ms. Kagan advised there will be an RFP to select the artist; there was an additional \$25,000 from the National Endowment for the Arts towards the cost of this project, which required matching funds, which are coming in from the State of Connecticut's DOT and DSSD bringing the total cost/budget to \$75,000. Additional questions regarding project timelines & the RFP process were addressed by Ms. Kagan.

A motion to approve Item 30 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and

Vandervoort in favor).

31. [F31.414](#) GRANTS RESOLUTION; Authorizing the Mayor to enter into and sign agreements with the Stamford Downtown Special Services District (DSSD) for the Stamford Transportation Center (STC) Garage Mural Project
9/3/2024 – Submitted by Mayor Simmons
9/23/2024 – Approved by Committee 10-0-0 **Approved 10-0-0**

There were no questions or discussion for Item 31.

A motion to approve Item 31 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

32. [F31.415](#) GRANTS RESOLUTION; Authorizing the Mayor to enter into and sign agreements with the Connecticut Department of Transportation (CTDOT) for the Stamford Transportation Center (STC) Garage Mural Project
9/3/2024– Submitted by Mayor Simmons
9/23/2024 – Approved by Committee 10-0-0 **Approved 10-0-0**

There were no questions or discussion for Item 32.

A motion to approve Item 32 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

33. [F31.416](#) \$735,842.38 ADDITIONAL APPROPRIATION (Capital Budget); 001394; Electric Vehicle (EV) Charging Infrastructure Development; Purchase and install 10 Dual-Port Level II Electric Vehicle chargers divided between the first and second floors of the Government Center parking garage and 3 Dual-Port Level II Electric Vehicle Chargers located on the ground floor of the Bell Street Garage; all publicly accessible. (Source of Funds: Bond (City) 35% and State Grant-65%)
9/3/2024– Submitted by Mayor Simmons
09/12/24 – Approved by the Board of Finance 4-2-0
9/23/2024 – Approved by Committee 10-0-0 **Approved 10-0-0**

Mr. Mark presented Item 33 to the committee. There was discussion for Item 33 regarding specific compatibility for the electric vehicle chargers (they are universal and accept brand specific charger adapters) and who pays for the electricity used at the chargers (for the first 3 years the City cannot earn a profit per the grant stipulations, but will be able to charge a fee to recoup the cost, based on a kilowatt per hour costs and other overhead expenses). Co-Chair Boeger read the language regarding the calculations for the fee during the first three-year period versus afterwards into the record, and asked for this language to be added as an amendment to the resolution for Item 35.

A motion to approve Item 33 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

34. [F31.417](#) GRANTS RESOLUTION; Authorizing the Mayor to enter into and sign an agreement with the Connecticut Department of Environmental and Energy Protection for Electric Vehicle Charging Infrastructure Development. 9/3/2024– Submitted by Mayor Simmons
9/23/2024 – Approved by Committee 10-0-0 **Approved 10-0-0**

There were no questions or discussion for Item 34.

A motion to approve Item 34 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

35. [F31.418](#) RESOLUTION; Amending the Capital Budget for FY 24/25 by adding an appropriation of \$735,842.38 for the Electric Vehicle charging infrastructure development and authorizing \$257,544.83 general obligation bonds of the City to meet said appropriation. 9/3/2024– Submitted by Mayor Simmons
9/12/2024 – Approved by the Board of Finance 4-2-0
9/23/2024 – Amendment approved 10-0-0
9/23/2024 – Approved by Committee 10-0-0 **Approved As Amended 10-0-0**

Discussion for Item 35 opened with Co-Chair Boeger clarifying the specific language mentioned in Item 33's discussion regarding how the City can calculate charges for use of the electric vehicle chargers. Co-Chair Boeger read the language regarding the calculations for the fee during the first three-year period and afterwards into the record and noted where he wanted to have this language inserted in the existing resolution (Section 3). There was discussion to clarify the amendment language and if it should be language done in the resolution or by an ordinance at a future time.

A motion to approve the proposed amendment to the resolution in Item 35 was made by voice vote, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

A motion to approve Item 35 as amended was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

36. [F31.419](#) ADDITIONAL APPROPRIATION (Capital Budget); 001397; Latham Park Area infrastructure Improvements; Construction of new public plaza, raised crosswalk, street trees, streetlights, sidewalk upgrades, traffic signal upgrades and various park upgrades to Latham Park. (Source of Funds: Bond (City) and State Grant) 9/3/2024– Submitted by Mayor Simmons
9/12/2024 – Approved by the Board of Finance 5-0-0
9/23/2024 – Approved by Committee 10-0-0 **Approved 10-0-0**

There was brief discussion for Item 36 regarding the breakdown between City bond (\$1,000,000) and State grant (\$2,000,000) funding.

A motion to approve Item 36 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs

Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

37. [F31.420](#) RESOLUTION; Amending the capital budget for fiscal year 2024-2025 by adding an appropriation of \$3,000,000 for the Latham park area infrastructure improvements and authorizing \$1,000,000 general obligation bonds of the city to meet said appropriation. **Approved 10-0-0**
9/3/2024– Submitted by Mayor Simmons
9/12/2024 – Approved by the Board of Finance 5-0-0
9/23/2024 – Approved by Committee 10-0-0

There were no questions or discussion for Item 37.

A motion to approve Item 37 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

38. [F31.422](#) REJECTION; Of Capital project closeout recommendation; **No Action**
CP4000037-Government Center EV Infrastructure
\$559,368.00 (State Grant)
8/27/2024 - _____Planning Board
9/3/2024– Submitted by Mayor Simmons
9/12/2024 – No action taken by the Board of Finance.
Closeout allowed.
9/23/2024 – No action by Committee

There was a brief discussion for Item 38; Mr. Romano stated that the Board of Finance, by not making a motion they accepted the rejection.

No motion was taken by the Committee on Item 38.

39. [F31.423](#) REJECTION; of Capital Project Closeout Recommendation; CP1281 – Roadway Design and reconstruction- \$1,000,000.00 – Bond (City) **No Action**
8/27/2024 - _____Planning Board
9/3/2024– Submitted by Mayor Simmons
9/12/2024 – No action taken by the Board of Finance.
Closeout allowed.
9/23/2024 – No action by Committee

There was a brief discussion for Item 39; Mr. Romano stated that the Board of Finance, by not making a motion they accepted the rejection.

No motion was taken by the Committee on Item 39.

40. [F31.424](#) APPROVAL; Agreement with Arthur Gallagher Risk Management Services, LLC for Insurance Brokerage Services under RFP No. 2024.0351 **Approved 10-0-0**
8/26/2024– Submitted by Mayor Simmons
09/12/24 – Approved by the Board of Finance 6-0-0
9/23/2024 – Approved by Committee 10-0-0

There was a brief discussion for Item 40. Mr. Villalva gave a brief summation of the item, \$7.3M of insurance premiums budgeted for the current fiscal year covering all City operations including the WPCA and the Board of Education. In addition, the firm provides consulting services included in the procurement process to protect the City's interests and loss control services for safety officers. This is the existing incumbent for these services, in their fourth renewal, and came in as the best cost per quality of services available from the bid responders.

A motion to approve Item 40 was made, seconded, and approved by a vote of 10-0-0 (Co-Chairs Boeger and Fedeli, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor).

41. [F31.425](#) APPROVAL; Second Amendment to Addendum to Client Agreement between City of Stamford and Morgan Stanley Smith Barney LLC for Investment Advisory Services under RFP No. 2024.0195 **Approved
9-0-1**
08/29/24 – Submitted by Mayor Simmons
09/12/24 – Approved by the Board of Finance 6-0-0
9/23/2024 – Approved by Committee 9-0-1

No questions or discussions for Item 41.

A motion to approve Item 41 was made, seconded, and approved by a voice vote of 9-0-1 (Co-Chair Boeger, Reps. Camporeale, Figueroa, Goldberg, Graham, Morson, Shaw, Tomas and Vandervoort in favor, Co-Chair Fedeli abstaining).

Co-Chair Boeger adjourned the meeting at 8:45 p.m.

Respectfully submitted,
Sean Boeger, Co-Chair

This meeting is on [Video](#).