



Fiscal Committee - Board of Representatives

Monica Di Costanzo, Co-Chair

Lindsey Miller, Co-Chair

Committee Report

Date: Monday, June 27, 2022
Time: 7:00 p.m.
Place: *This meeting was held remotely.*

The Fiscal Committee met as indicated above. In attendance were Co-Chairs Miller and Di Costanzo and Committee Member Reps. Boeger, Coleman, Fedeli, Figueroa, Morson, Nabel, and Tomas. Excused were Reps. Florio and Pierre-Louis. Also present were Reps. de la Cruz and Walston; David Yanik, Controller, Chuck Williams, ERP Project Manager, Sandra Dennies, Director of Administration; Dr. Elda Sinani, OPM Director; Lee Berta, OPM.

Item No.	Description	Committee Action
1. F31.057	REVIEW; FY2021-22 Third Quarter Projections. 05/04/22 – Submitted by Lee Berta	Report Made

Ms. Berta reviewed the [3rd Quarter projections](#) with the Committee. The surplus is currently to be \$11 million, primarily due to the efforts of the tax department to do prior year collections and supplemental auto taxes and conveyance taxes. That surplus benefits taxpayers through capital programs and the funding of the rainy day fund

2. F31.032	REVIEW; Additional Appropriations - Administration Procedures in Place to Anticipate Potential Budget Overruns in Order to Request Additional Funding Before Spending Beyond Authorized Budgeted Amounts. 03/08/22 - Submitted by Reps de la Cruz, Sherwood, Boeger, Grunberger and Tomas 03/28/22 – Held by Committee 04/11/22 – Held at Steering	Report Made
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Dr. Sinani discussed Item No. 2 with the Committee. Items discussed included the following: OPM will be providing monthly reports to department to ensure funds are paid appropriately and the funds are available. There will be a new financial reporting system implemented, which will make it easier to see the budget process and variances.

Representatives expressed concerns that the Board of Representatives is being asked to approve appropriations after the money has been spent. Ms. Dennies said that other payments of emergency bills for public health and safety, the City has not paid any bills where the funds have not been appropriated. An example of the members' concerns were legal expenses that were incurred which the Board was not aware of, payment of which would not have left sufficient funds to cover future expected expenses. Board members are seeking greater and earlier knowledge and transparency. The new ERP technology will assist in giving departments greater awareness of where they are in relation to their budgets and allow OPM to be aware of the ebb and flow of spending. In legal disputes, expenses can't always be predicted, but clear communication would be helpful. There is not much the ERP system can do about an

investigation that costs more than originally anticipated, unless the legal department structures its agreement win some way that has benchmarks or periodic payments.

Dr. Sinani and Ms. Dennies will work with department heads regarding how to monitor invoices.

3. [F31.067](#) REVIEW; Presentation of the Final F2021 Audited Financials (City ACFR). **Report Made**
05/23/22 – Submitted by David Yanik

Mr. Yanik reviewed the [attached excerpt](#) from the Final F2021 Audited Financials with the Committee. He noted that the accounting firm, due to their merger or staffing changes, were five months late in presenting the audited financials.

4. [F31.068](#) REVIEW; Enterprise Resource Project (ERP) Update on Implementation. **Report Made**
06/06/22 – Submitted by Sandra Dennies

Mr. Williams reviewed the [attached update](#) with the committee.

Co-Chair Miller adjourned the meeting at 8:52 p.m.

Respectfully submitted,
Lindsey Miller, Co-Chair

This meeting is on [video](#).