



Fiscal Committee - Board of Representatives

Monica Di Costanzo, Chair

Frank Cerasoli, Vice Chair

Committee Report

Date: Monday, February 1, 2016

Time: 6:00 p.m.

Place: Democratic Caucus Room, 888 Washington Boulevard, Stamford, CT
06905-2098

The Fiscal Committee met as indicated above. In attendance were Chair Di Costanzo, Vice Chair Cerasoli and Committee Member Reps. Coleman, Day, Fedeli, Figueroa, Miller, Mitchell, Quinones and Silver. Absent or excused was Committee Member Rep. DeLuca. Also present were Karen Cammarota, Grants Officer and Erin McKenna, Associate Planner, Land Use Bureau.

Chair Di Costanzo called the meeting to order at 6:05 p.m.

SUSPENSION OF RULES:

A motion to suspend the rules to take up the following item was made, seconded and approved by a vote of 8-0-2 (Reps. Di Costanzo, Cerasoli, Coleman, Day, Miller, Mitchell, Quinones and Silver in favor; Reps. Fedeli and Figueroa abstaining.)

Item No.	Description	Committee Action
1 F29.377	RESOLUTION; Authorizing an Agreement with the Connecticut Office of Policy and Management for Assistance Provided through the Responsible Growth and Transit-Oriented Development (TOD) Grant Program (\$1.96 million requested) 01/29/16 – Submitted by Mayor Martin	Approved 9-0-1

Ms. Cammarota explained that this resolution is needed for a grant application which the City is filing for \$1.96 million to acquire a parking lot and various renovations. The resolution must be approved by February 25th. The State refused to grant an extension to that deadline. There is a preference granted if the City provides matching funds, and the City is trying to use funds allocated to a current design study for Largo Drive as the match going forward. If the State does not accept this as a match, there will be no matching funds. The grant would be used to remove the scale house owned by the City on Largo Drive. The estimate of the cost to acquire the property is \$1.6 million and is based upon an estimate by a commercial real estate firm. The other .36 million is for related improvements. The Springdale Neighborhood Association has sent a letter to Josh Benson in favor of this proposal, given the parking problems around the train station. Rep. Figueroa explained that she is favor of this project but is abstaining due to the uncertainty of the cost of the proposed acquisition. A motion to approve this resolution was made, seconded and approved by a vote of 9-0-1 (Reps. Di Costanzo, Cerasoli, Coleman, Day, Fedeli, Miller, Mitchell, Quinones and Silver in favor; Rep. Figueroa abstaining).

Chair Di Costanzo adjourned the meeting at 6:25 p.m.

Respectfully submitted,
Monica Di Costanzo, Chair