

31ST BOARD OF REPRESENTATIVES CITY OF STAMFORD

President
JEFF CURTIS

Clerk of the Board
MEGAN COTTRELL

Majority Leader
NINA SHERWOOD

Minority Leader
MARY L. FEDELI

RESOLUTION NO. 4301 RESOLUTION RELATED TO THE APPLICATION FOR NON-PRIORITY SOLAR PHOTOVOLTAIC PURCHASE AND INSTALLATION GRANT FOR WESTOVER ROOFTOP PV PANEL INSTALLATION PROJECT

WHEREAS, the Board of Finance of the City of Stamford, Connecticut (the "City") approved and transmitted the Capital Budget for Fiscal Year 2024-2025 to the Board of Representatives of the City, which Board of Representatives approved Resolution No. 4274 on May 2, 2024 (the "Prior Resolution"), which resolution authorizes general obligation bonds to be issued to finance a portion of the approved capital budget project appropriations (the "Capital Budget Projects");

WHEREAS, the Board of Representatives desires to authorize the amount of the appropriation by \$1,596,920 for the Rooftop PV Panel system for Westover Magnet Elementary School at 412 Stillwater Avenue, Stamford, CT, including but not limited to, related permitting, environmental and site work for (the "Westover Rooftop PV Panel Installation Project"), Project No. CP4000056;

WHEREAS, the City desires to authorize the amount of general obligation bonds by \$1,596,920 to finance the Capital Budget Projects;

NOW THEREFORE BE IT RESOLVED BY THE 31ST BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD THAT:

The Capital Budget of the City for the fiscal year 2024-2025 has been approved with an appropriation in the amount of \$1,596,920 for the following Capital Budget Project:

<u>Project Number</u>	<u>Project Name</u>	<u>Total Capital Request</u>
CP4000056	Westover Rooftop PV Panel Installation Project.	\$958,152 State
CP4000056	Westover Rooftop PV Panel Installation Project.	\$638,768 City

BE AND IT IS HEREBY FURTHER RESOLVED BY THE BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD AS FOLLOWS:

Section 1. To meet the portion of the above capital budget appropriation for the Westover Rooftop PV Panel Installation Project to be met from the issuance of bonds, \$1,596,920 general obligation bonds are authorized to be issued in one or more series, provided that the total amount of bonds to be issued shall be reduced by the Director of Administration to the amount necessary to meet the City's share of the cost of each such appropriation determined after considering the estimated amounts of any federal and state

grants-in-aid thereof, or the actual amounts thereof if ascertainable. The bonds shall be general obligations of the City and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of bonds to be issued and the manner of issue and sale shall be determined by the Board of Finance. The annual installments of principal, redemption provisions, if any, the certifying bank, registrar, transfer agent and paying agent, the date, time and other terms, details and particulars of such bonds shall be determined by the Mayor and the Director of Administration. The bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the City, as determined by the Mayor and the Director of Administration.

Section 2. The City hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this resolution in the maximum amount and for the capital items described herein with the proceeds of bonds, notes, or other obligations authorized to be issued by the City. Said bonds, notes or other obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the project, or such later date the Regulations may authorize. The City hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Director of Administration, or designee, is authorized to pay project expenses in accordance herewith pending the issuance of reimbursement bonds or notes.

Section 3. The remaining provisions of the Prior Resolution shall be applicable to this resolution as of the date of the adoption of this resolution.

Section 4. The remaining provisions of the Prior Resolution are hereby ratified and confirmed.

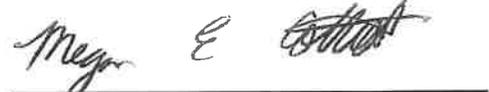
Section 5. The Board of Representatives hereby authorizes the Superintendent of the Stamford Board of Education to apply to the Commissioner of Administrative Services and to accept or reject a grant for the Non-Priority Solar Photovoltaic Purchase and Installation Grant for the Westover Rooftop PV Panel Installation Project.

Section 6. With respect to the Non-Priority Solar Photovoltaic Purchase and Installation Grant for the Westover Rooftop PV Panel Installation Project, the School Building Committee members (A) submitted by the Mayor shall consist of (i) a Licensed Architect who is a resident of the City of Stamford, (ii) the City Building Inspector, (iii) the City Engineer, and (iv) a resident of the City of Stamford, and (B) which shall be subject to Board of Representatives approval and shall serve until a replacement shall have been appointed and approved by the Board of Representatives shall consist of (i) the President of the Board of Education (or designee), (ii) the Chairman of the Planning Board (or designee), (iii) the Chairman of the Board of Finance (or designee), and (iv) the President of the Board of Representatives (or designee); and any additional members as may be required by the State of Connecticut.

Section 7. The preparation of schematic drawings and outline specifications, and a project scope and budget for the Non-Priority Solar Photovoltaic Purchase and Installation Project Grant for the Westover Rooftop PV Panel Installation Project is hereby authorized. This Resolution shall be effective as of the date of approval.

This resolution was approved on the Consent Agenda at the regular monthly meeting of the 31st Board of Representatives held on December 2nd, 2024.


Jeff Curtis, President
31st Board of Representatives


Megan Cottrell, Clerk
31st Board of Representatives

IN WITNESS WHEREOF, the undersigned has affixed her signature the corporate seal of the City of Stamford this ___ day of _____ 2024.

Lyda Ruijter
City and Town Clerk

cc: Mayor Caroline Simmons
Thomas Cassone, Esq., Law Department
Lyda Ruijter, Town & City Clerk
Elda Sinani, Director of OPM
Benjamin Barnes, Director of Administration
Matthew Quiñones, Director of Operations
Bridget Fox, Chief of Staff
Leah Kagen, Director of Economic Development
Lou DeRubeis, Director of Public Safety, Health & Welfare
Anita Carpenter, Grants Officer