

# 31<sup>ST</sup> BOARD OF REPRESENTATIVES CITY OF STAMFORD

President  
JEFF CURTIS  
Clerk of the Board  
MEGAN COTTRELL

Majority Leader  
NINA SHERWOOD  
Minority Leader  
MARY L. FEDELI

## RESOLUTION NO. 4139 APPROVING AN ADDITIONAL TAX RATE TO PROVIDE FUNDS TO A RESERVE FUND FOR CAPITAL NONRECURRING EXPENDITURES TO SUPPORT THE FUNDING OF FUTURE CAPITAL PROJECTS UNDER CGS §7-361 AS RECOMMENDED BY THE BOARD OF FINANCE FOR FISCAL YEAR 2022-2023

WHEREAS, pursuant to Section 8-30-10 of the City of Stamford Charter on May 17, 2022, the Board of Finance determined and fixed the tax rates and service charges upon the ratable estate in each of the tax districts of the City as follows

*Tax District "A": 26.22 mills*  
*Tax District "B": 25.73 mills*  
*Tax District "C": 25.39 mills*  
*Tax District "C/S": 25.80 mills*  
*Personal Property District: 26.22 mills*

; and

WHEREAS, C.G.S. § 7-361 grants municipalities the authority to levy a tax to provide funds for a reserve fund for capital and nonrecurring expenditures, stating: "Upon the recommendation of the budget-making authority and approval by the legislative body, there shall be paid into such reserve fund ... amounts raised by the annual levy of a tax not exceeding four mills for the benefit of such fund, and for no other purpose, such tax to be levied and collected in the same manner and at the same time as the regular annual taxes of the municipality ...;" and

WHEREAS, on May 17, 2022, the Board of Finance determined to create a reserve fund in the amount of \$20,000,000 to be attributed to the Capital Nonrecurring Fund and based on the estimated capital funding requirements for the Long Term Facilities Plan for the public schools, to be raised by the annual levy of a tax pursuant to C.G.S. § 7-361, subject to the approval of the Board of Representatives, as follows:

*Tax District "A": .95 mills*  
*Tax District "B": .95 mills*  
*Tax District "C": .94 mills*  
*Tax District "C/S": .94 mills*  
*Personal Property District: .95 mills*

, and

**WHEREAS**, such additional tax would result in tax rates and service charges upon the ratable estate in each of the tax districts of the City as follows

***Tax District "A": 27.17 mills***  
***Tax District "B": 26.68 mills***  
***Tax District "C": 26.33 mills***  
***Tax District "C/S": 26.74 mills***  
***Personal Property District: 27.17 mills***

**NOW THEREFORE, IT IS HEREBY RESOLVED** by the 31<sup>st</sup> Board of Representatives of the City of Stamford that, pursuant to C.G.S. § 7-361, the following additional tax rate and service charges are hereby approved:

***Tax District "A": .95 mills***  
***Tax District "B": .95 mills***  
***Tax District "C": .94 mills***  
***Tax District "C/S": .94 mills***  
***Personal Property District: .95 mills***

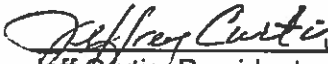
; and

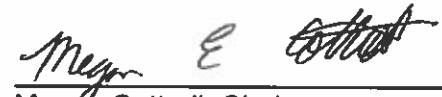
**BE IT FURTHER RESOLVED** that the proceeds of such additional tax rate and service charges shall be attributed to the Capital Nonrecurring Fund, and further that such proceeds shall be deposited into a subfund for school construction.

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This resolution was approved by a roll call vote of 38-1-1 at a Special Meeting of the 31<sup>st</sup> Board of Representatives held on May 23, 2022.

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Jeff Curtis, President  
31<sup>st</sup> Board of Representatives

  
Megan Cottrell, Clerk  
31<sup>st</sup> Board of Representatives

cc: Mayor Caroline Simmons  
Douglas Dalena, Esq., Law Department  
Lyda Ruijter, Town & City Clerk  
Elda Sinani, Director of OPM  
Sandra L. Dennies, Director of Administration  
Matthew Quiñones, Director of Operations  
Ted Jankowski, Director of Public Safety, Health & Welfare  
Loren Nadres, Director of Economic Development  
Bridget Fox, Chief of Staff  
Richard Freedman, Chair, Board of Finance  
William Napoletano, Director, Tax & Revenue Collections  
Greg Stackpole, Assessor