

City of Stamford, Connecticut

SUMMARY OF BONDS REFUNDED

Market as of May 15, 2017

	Advance Refunding	BABs Refunding	Total	BABs Standalone	Advance Standalone
Par Amount	\$13,920,000	\$24,665,000	\$38,585,000	\$24,700,000	\$13,580,000
TIC	1.84%	2.12%	2.03%	2.12%	1.84%
Arb Yield	1.92%	1.92%	1.92%	2.00%	1.78%
Escrow Yield	1.38%	1.31%	1.34%	1.31%	1.39%
Refunded Bonds	14,420,000	26,150,000	40,570,000	26,150,000	14,000,000
PV Savings	474,575	1,305,461	1,780,036	1,262,893	416,063
PV Savings %	3.29%	4.99%	4.39%	4.83%	2.97%
Negative Arbitrage	\$ 193,934	\$ 346,160	\$ 540,094	\$ 387,391	\$ 137,674
Ref Efficiency	71.0%	79.0%	76.7%	76.5%	75.1%
Gross Savings	\$ 475,197	\$ 1,497,808	\$ 1,973,005	\$ 1,457,895	\$ 463,776
FY 2017	138,628	-	138,628	-	8,370
2018	143,363	-	143,363	-	1,888
2019	141,238	-	141,238	-	1,888
2020	124,238	16,835	141,072	16,254	1,888
2021	(9,363)	154,562	145,200	148,475	65,763
2022	(10,113)	155,304	145,191	149,366	63,213
2023	(11,313)	158,883	147,571	153,096	65,138
2024	(7,788)	155,394	147,607	149,757	61,488
2025	(11,494)	158,323	146,829	152,842	65,444
2026	(12,200)	156,837	144,637	151,537	62,200
2027	(10,000)	157,792	147,792	152,692	66,500
2028	-	127,794	127,794	127,794	-
2029	-	126,843	126,843	126,843	-
2030	-	129,240	129,240	129,240	-