



***Fiscal Committee -  
Board of Representatives***

Sean Boeger, Co-Chair

Lindsey Miller, Co-Chair

**Committee Budget Meeting  
Report**

**Date:** Wednesday, April 12, 2023  
**Time:** 7:00 p.m.  
**Place:** Meeting was held Remotely.

The Fiscal Committee met jointly with the Board of Finance as indicated above to consider the Fiscal Year 2023-24 budget. In attendance were Co-Chairs Boeger and Miller and Committee Member Reps. Fedeli, Figueroa, Garst, Morson, Pierre-Louis, Shaw, and Tomas Reps. Coleman and Goldberg were excused. Present from the Board of Finance were Chair Freedman; Vice Chair Rinaldi; and Members Alswanger, Burwick, Mahoney and McMullen; Mayor Caroline Simmons; Sandy Dennies. Director of Administration; Bridget Fox and Lauren Meyer, Mayor's Office; Al Cava, HR Director; Becky Sielman, Actuary, Milliman; Thomas Deegan, Investment Advisor; John-Oliver Beirne, Investment Advisor; Joseph Matthews, Morgan Stanley; and Mark Wetzel, Financial Advisory Services

The following presentations were made:

1. Pension and OPEB overview - Becky Sielman, Actuary, Milliman (Video 01:02:08)
2. Police Pension Board -Thomas Deegan, Investment Advisor (Video 01:48:45)
3. Fire Pension Board -John-Oliver Beirne, Investment Advisor (Video 02:07:47)
4. Classified Employees Retirement Fund (CERF) -Joseph Matthews, Morgan Stanley (Video 02:29:01)
5. Custodians Retirement Fund -Mark Wetzel, Financial Advisory Services (Video 02:41:56)

Co-Chair Miller and Chair Freedman adjourned the meeting at 9:03 p.m.

Respectfully submitted,  
Lindsey Miller, Co-Chair

This meeting is on [video](#).