

City of Stamford Assessment

FY 2021-22 Fiscal Committee Budget Presentation





Introduction

Mission: Produce the Grand List according to law. Comply with all City and State policies, statutes and ordinances; process mandated reports, analysis as requested by other City departments accurately and in a timely manner.

Programs	Services Provided
Assessor (1020)	<ul style="list-style-type: none">• Discover, measure and list (value) all taxable and exempt property in jurisdiction – 38,000 RE accounts, 4,800 PP accounts, and 115,000 MV accounts. YOY increase of 0.976%, or 214MM• Process all State and Local exemption programs• Audit Personal Property accounts (TMA), discover and list out of state MV's (MTS)• Provide data and historical research services to public and other City departments accurately and in a timely manner.



Introduction

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Programs	Services Provided
Board of Assessment Appeals (1021)	<ul style="list-style-type: none">• State mandated appeals board, deliberates on all taxpayer assessment appeals.
Property Revaluation (1026)	<ul style="list-style-type: none">• Analyze Real Estate market trends for commercial and residential properties.• Annually collect and analyze income and expense data from commercial and industrial property owners.• Review all transferred Real Property at time of sale.



FY 21-22 Departmental Budget Summary

Program	Line Item Highlights
Dept 1020 (Assessor)	<ul style="list-style-type: none"><li data-bbox="614 548 1740 651">• <u>No increase to budget items</u> – Overtime, Postage, Conference & Training, Gasoline, Office Supplies<li data-bbox="614 718 1837 933">• <u>Small increase to budget items</u> – Software Maintenance (\$5k due to new Vision quarterly updates and other increases per contracts), Copying & Printing (\$1k due to MTS add-ons for Out of State plates)<li data-bbox="614 1003 1779 1276">• <u>Decrease to budget items</u> – Advertising & Official notices (-\$300), Audit Services (-\$30k due to TMA audits – COVID19), Contracted Services (-\$9k final payment for Vision CAMA upgrade), Dues & Fees (-\$1k)



FY 21-22 Departmental Budget Summary

Program	Line Item Highlights
Dept 1021 (Board of Appeals)	<ul style="list-style-type: none">• 10% decrease over prior year (\$7,230 = total budget)
Dept 1026 (Property Reval)	<ul style="list-style-type: none">• <u>No increase to budget items</u> – Overtime, Postage, Conference & Training, Office Supplies• <u>Increase to budget items</u> - Contracted Services (\$1.1MM for Revaluation Project effective 10/1/2022 Grand List), Copying & Printing (\$1.5k reval insert to tax bills)• <u>Decrease to budget items</u> – Software Maintenance (moved to 1020)



Department Management

New or Expanded Services or Programs

- Not Applicable

Abandoned or Curtailed Services or Programs

- Office Closed to Public due to COVID-19 – Appointment Only
- Interior Inspections – Building Permit Activity

Key Department Challenges

- City-wide Property Revaluation – 10/1/2022 Grand List Year

Highlights, Efficiencies and Service Improvements

- Expedite Public Requests
 - Fulfilling historical field card and abutters list requests via Outlook.