



## ***Fiscal Committee - Board of Representatives***

Monica Di Costanzo, Chair

Lindsey Miller, Vice Chair

# **Committee Minutes**

**Date:** Tuesday, May 5, 2020  
**Time:** 6:00 p.m.  
**Place:** The meeting can be accessed from your computer, tablet or smartphone at <https://us02web.zoom.us/j/98452329146> or [www.zoom.com](http://www.zoom.com); Meeting ID: 984 5232 9146 or on your telephone at 1 646 558 8656 Meeting ID: 984 5232 9146.

The Fiscal Committee met as indicated above. In attendance were Chair Di Costanzo, Vice Chair Miller and Committee Member Reps. Fedeli, Figueroa, McMullen, Morson, Nabel and Pendell. Absent were Reps. Coleman and Morson.

Chair Di Costanzo called the meeting to order at 6:01 p.m.

<b>Item No.</b>	<b>Description</b>	<b>Invitee(s) or Designee(s)</b>
1. F30.323	REVIEW; Weekly Budget Meeting 04/08/2020 – Submitted by Chair Di Costanzo	

The Committee discussed the Board of Finance meeting that was held on Monday, May 4, 2020.

- Administration salary cuts of \$200,000
- Board of Ed Administration Salary adjustments
  - Superintendent and her staff not taking raising for the next 2 years
- Accumulative fund balance has grown
- COVID 19 with regards to health care and social distancing growing in the planning of school reopening
- Deficit in regards to taxes
- The credit Line that the Board of Finance agreed on should have been higher
- In order to use rainy day funds a 2/3 vote of the board of finance and a 2/3 vote of a quorum of the Board of Reps is needed.

The meeting was adjourned at 6:41 p.m.

Respectfully submitted,  
Monica Di Costanzo, Chair

This meeting is on [video](#)