

City of Stamford

Office of Policy and Management

FY 2019-20 Fiscal Committee Budget Presentation





Introduction

Mission: The responsibility of the Office of Policy and Management is to prepare the annual operating and capital budgets, provide policy analysis, financial forecasting and revenue/expenditure monitoring and management analyses for the Administration and elected officials, and provide duplication and mail room services to user departments. It is also responsible with insuring that the Administration and City Board members are fully informed with objective data upon which to base their financial decisions.

Programs	Services Provided
Critical & Mandated	Budget preparation and adoption by the City Boards and monitoring and projection of revenue and expenditures to ensure that the City finishes the fiscal year without a deficit. Policy analysis and evaluation of programs and services.
Other	Overview of City's pension and OPEB plans and assessment of ADC and assumptions. Monitoring and approval of position requests during the year to ensure that they are for approved positions. Analyses as requested by the Administration.



Department Management

Key Program/Department Challenges

- Budget development and oversight of budget review and adoption by City Boards.
- Quarterly projection of revenue and expenditures and presentation to the Administration and Boards of projected financial position at EOY.
- Ongoing analyses of programs, services, and fees and charges.

Budget Changes

- Software Maintenance – scenario analysis for use in projecting effects of results and changes in actuarial assumptions and other changes.
- Part Time staff - to perform detail analysis of programs and services and to identify possible ways to reduce costs and/or improve services.

Impact of significant budget reductions

- Reduce ability to prepare and monitor budget and respond to requests for information from City Boards and Administration.



This is what is coming

Major changes planned for the department

- Expansion of ability to perform program and service effectiveness and efficiency analyses that should result in improved services and/or reduced costs.

Describe what management is doing to reduce department costs

- Limited staff – so effect would be in other programs and services.

Investments with long term positive impact

- Scenario analysis software will improve ability of city of prepare for future events that will effect pension and OPEB.
- Ability to perform more in depth analyses of city programs and services.