

City of Stamford Risk Management

FY 2019-20 Budget Presentation





Department Mission

The Risk Management department's mission is to identify, evaluate, manage and minimize the risk of loss to the City of Stamford.

Program



Types of Loss Exposures

- **General Liability**
- **Automobile Liability**
- **Property**
- **Workers' Compensation**



Methods for Managing Loss Exposures

- Insurance
- Self-Insurance Retention
- Safety Programs
- Third-Party Administration & Services
- Risk Management Administration



This is what we're doing

Program (s)	Services Provided (include volume - if applicable)
Critical & Mandated Programs Services	Self Insured Loss Program, Excess Insurance, Safety & Loss Control
Applications Review	Review over 3,000 building use, special event, parks use, peddlers, and boat slip permits for insurance compliance
Applications Review	We are continuing to shift from paper certificates to electronic copies accessible to all Risk employees, which reduces time searching for certificates when permits need to be signed.
Insurance Requirements for Contracts	Prepare insurance language and review documents for compliance for grants, leases, RFPs, contracts, and Community Development. Prior Fiscal Year included 60 Competitive bids, 27 competitive proposals, 71 contracts/amendments based on CT State contracts, 8 GSA contracts, and 131 bid waivers.
Insurance Requirements	The department is becoming more efficient by utilizing a shared file with Purchasing for insurance requirements for specific RFPs, and by sharing a file within Risk of all certificates of insurance, reducing manual labor time.
Insurance Recoveries	Investigation and processing of property losses due to flood, fire, etc.



This is what we're doing (continued)

Program (s)	Services Provided (include volume - if applicable)
Safety & Loss Control	By increasing investigations, and following up on injuries with more focused training based on accident trends, injury rates and severity appear to be decreasing, resulting in reduced cost of workers compensation claims.
Safety & Loss Control	Safety training, CPR, AED, and first aid training, and accident investigations.
Workers' Compensation Administration	Coordination of Third Party Administrators, review of workers' compensation claims.



This is what is coming

- Migration of BOE Building Use Permit function to an electronic format with potential for on-line Certificate of Insurance submissions and review
- Procurement function upgrade from eBid to Procureware – Risk Management will play a role in automation of insurance requirement and tracking/monitoring of certificates of insurance and payment/performance bonds

Program

- Improved follow-up on accident investigations and hazard analysis findings and recommendations
- Insurance renewals for Fiscal Year 2019-2020