

30TH BOARD OF REPRESENTATIVES CITY OF STAMFORD

President
MATTHEW QUINONES
Clerk of the Board
SUSAN NABEL

Majority Leader
RODNEY PRATT
Minority Leader
MARY L. FEDELI

May 03, 2019

Richard Freedman, Chair
Board of Finance
888 Washington Boulevard
Stamford, CT 06904-2152

Dear Mr. Freedman:

Enclosed please find four (4) resolutions of the Board of Representatives transmitting the 2019-20 budget.

1. Resolution No. 3944 adopting the adopting the Operating Budget (including General Fund support to the Board of Education Budget) in the amount of \$592,082,662;
2. Resolution No. 3945 adopting the Board of Education in the amount of \$283,069,806;
3. Resolution No. 3946 adopting the Capital Budget in the amount of \$39,720,539 and authorizing the issuance of \$29,296,500 general obligation bonds; and
4. Resolution No. 3947 adopting the Special Funds budgets in the following amounts:
 - \$1,859,337 - E. G. Brennan Fund Budget
 - \$57,434,390 - Debt Service Fund Budget
 - \$14,247,259 - Risk Management Fund Budget
 - \$7,128,173 - Parking Fund Budget
 - \$40,884,910 - Active Medical Fund Budget
 - \$282,108 - Anti Blight Programs Fund Budget
 - \$8,081,140 - Grant Funded Programs Fund Budget
 - \$13,923,000 - Police Extra Duty Fund Budget
 - \$52,200 - Harbor Commission Fund Budget
 - \$383,353 - Marina Operating Fund Budget
 - \$27,386,261 - WPCA Fund Budget.

Very truly yours,



Susan Nabel
Clerk of the Board

SN/vtr

30TH BOARD OF REPRESENTATIVES CITY OF STAMFORD

President
MATTHEW QUINONES

Clerk of the Board
SUSAN NABEL

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RODNEY PRATT

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MARY L. FEDELI

RESOLUTION NO. 3944 ADOPTION OF THE OPERATING BUDGET (including General Fund Support to the Board of Education Budget) FISCAL YEAR JULY 1, 2019 TO JUNE 30, 2020

WHEREAS, the Board of Finance has transmitted to the Board of Representatives its recommended budget for the ensuing year, commencing July 1, 2019 and ending June 30, 2020 for final action by the Board of Representatives:

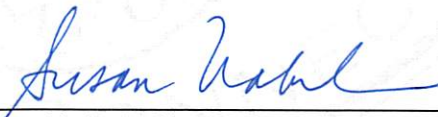
BE AND IT IS HEREBY RESOLVED BY THE 30TH BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD THAT the itemized estimate of expenditures for the ensuing year 2019-2020 in the budgets as submitted by the Mayor, and as acted upon by the Board of Representatives in the amount of:

\$ 592,082,662 - Operating Budget
(including General Fund Support to the Board of Education Budget)

is hereby approved.

BE AND IT IS HEREBY FURTHER ACCEPTED, ADOPTED, APPROVED AND RESOLVED by the 30th Board of Representatives of the City of Stamford that specific appropriations are hereby made for each of the several items in the amounts appearing in the columns of budgets under the heading "Final Approval" recording the approval, or other action, of said Board of Representatives.

At a Special Meeting of the 30th Board of Representatives held on Wednesday, May 1, 2019, the above budget was acted upon and approved. This resolution was approved by a machine vote of 20-12-0.

By: 
Susan Nabel, Clerk of the Board

Control Sheet
FY19/20

Description	FY18/19	FY19/20	FY18/19	BOF Reductions	FY19/20	BOR Reductions	FY19/20	FY18/19	% Change
	Approved Budget	Mayor's Proposed Budget	Variance Adopted		BOF Amended		BOR Final Approval	Variance Adopted	
	2019		2020						
EXPENSE									
Office of Administration	10,221,532	8,238,662	(1,982,870)	(54,057)	8,184,605	(6,237)	8,178,368	(2,043,164)	-19.99%
Office of Operations	46,186,836	40,895,331	(5,291,505)	(410,205)	40,485,126	(132,190)	40,352,936	(5,833,900)	-12.63%
Office of PS, Health & Welfare	123,474,922	90,505,379	(32,969,543)	(116,634)	90,388,745	(806,873)	89,581,872	(33,893,050)	-27.45%
Office of Legal Affairs	5,414,641	4,644,451	(770,190)	(105,532)	4,538,919	(9,994)	4,528,925	(885,716)	-16.36%
Government Services	5,154,350	5,487,570	333,220	(134,880)	5,352,690	(52,569)	5,300,121	145,771	2.83%
Community & Cultural Organizations	12,569,291	13,036,100	466,809	(96,639)	12,939,461	0	12,939,461	370,170	2.95%
SUBTOTAL: CITY OPERATING	\$ 203,021,572	\$ 162,807,493	(40,214,079)	(\$917,947)	\$ 161,889,546	\$ (1,007,863)	\$ 160,881,683	(42,139,889)	-20.76%
Office of Benefits & Insurance	30,237,607	85,660,360	55,422,753	(500,000)	85,160,360	0	85,160,360	54,922,753	181.64%
Debt Service	51,267,004	52,597,049	1,330,045	0	52,597,049	0	52,597,049	1,330,045	2.59%
Transfer to Other Funds	1,542,480	725,288	(817,192)	0	725,288	(58,728)	666,560	(875,920)	-56.79%
TOTAL CITY GOVERNMENT	\$ 286,058,663	\$ 301,790,190	\$ 15,721,527	(\$1,417,947)	\$ 300,372,243	\$ (1,066,591)	\$ 299,305,652	\$ 13,236,989	4.63%
BOE	272,790,679	286,480,806	13,690,127	(2,661,000)	283,819,806	(750,000)	283,069,806	10,279,127	3.77%
BOE City Support Services	5,268,861	9,707,204	4,438,343	0	9,707,204	0	9,707,204	4,438,343	84.24%
TOTAL BOE	\$ 278,059,540	\$ 296,188,010	\$ 18,128,470	(\$2,661,000)	\$ 293,527,010	\$ (750,000)	\$ 292,777,010	\$ 14,717,470	5.29%
TOTAL EXPENSE	\$ 564,128,203	\$ 597,978,200	\$ 33,849,997	(\$4,078,947)	\$ 593,899,253	\$ (1,816,591)	\$ 592,082,662	\$ 27,954,459	4.96%
Contingency	6,500,000	5,444,250	(1,055,750)	0	5,444,250	0	5,444,250	(1,055,750)	-16.24%
TOTAL EXPENSE + CONTINGENCY	\$ 570,628,203	\$ 603,422,450	\$ 32,794,247	(\$4,078,947)	\$ 599,343,503	\$ (1,816,591)	\$ 597,526,912	\$ 26,898,709	4.71%
REVENUE									
Property Taxes	12,873,376	12,880,000	6,624	0	12,880,000	0	12,880,000	6,624	0.05%
Revenues from the Use of Money	1,000,000	1,200,000	200,000	0	1,200,000	0	1,200,000	200,000	20.00%
Intergovernmental Revenue	14,414,255	16,829,784	2,415,529	0	16,829,784	0	16,829,784	2,415,529	16.76%
Departmental Revenue	17,973,688	19,058,545	1,084,857	0	19,058,545	0	19,058,545	1,084,857	6.04%
Other Revenue	998,375	889,140	(109,235)	0	889,140	0	889,140	(109,235)	-10.94%
Interfund Transfers	3,462,991	3,411,877	(51,114)	0	3,411,877	0	3,411,877	(51,114)	-1.48%
Use of Fund Balance	0	0	0	0	0	0	0	0	0.00%
TOTAL REVENUE	\$ 50,722,685	\$ 54,269,346	\$ 3,546,661	\$0	\$ 54,269,346	\$ -	\$ 54,269,346	\$ 3,546,661	6.99%
NET AMT TO BE RAISED TO BE RAISED FROM TAXES	\$ 519,905,518	\$ 549,153,104	\$ 29,247,586	(\$4,078,947)	\$ 545,074,157	\$ (1,816,591)	\$ 543,257,566	\$ 23,352,048	4.49%
RESERVES									
Reserve for Elderly Credits	2,000,000	2,000,000	0	0	2,000,000	0	2,000,000	0	0.00%
Reserve for Tax Appeals	2,250,000	2,200,000	(50,000)	0	2,200,000	0	2,200,000	(50,000)	-2.22%
Reserve for TIF (Mill River)	3,012,029	3,009,149	(2,880)	0	3,009,149	0	3,009,149	(2,880)	-0.10%
Reserve for TIF (Harbor Pt)	7,889,950	8,508,900	618,950	0	8,508,900	0	8,508,900	618,950	7.84%
Reserve for Linkage	150,691	134,737	(15,954)	0	134,737	0	134,737	(15,954)	-10.59%
Reserve for Non-Profit Tax Credits	75,000	75,000	0	0	75,000	0	75,000	0	0.00%
Reserve for Uncollected	5,953,605	6,285,025	331,420	(45,367)	6,239,658	(20,205)	6,219,453	265,848	4.47%
TOTAL RESERVES	\$ 21,331,275	\$ 22,212,811	\$ 881,536	(\$45,367)	\$ 22,167,444	\$ (20,205)	\$ 22,147,239	\$ 815,964	3.83%
Collection Rate	98.90%	98.90%	98.90%	98.90%	98.90%	98.90%	98.90%	0.00%	0.00%
Gross Tax Levy	\$ 541,236,793	\$ 571,365,915	\$ 30,129,122	(\$4,124,314)	\$ 567,241,601	\$ (1,836,796)	\$ 565,404,805	\$ 24,168,012	4.47%
Grand List All Property	\$ 21,411,431,077	\$ 21,646,838,323	\$ 235,407,246		\$ 21,646,838,323	\$ 19,725,952,821	\$ 21,646,838,323	\$ 235,407,246	1.10%
Average Mill Rate Rounded	25.2800	26.3900			26.2000		26.1200	0.8400	3.3200%
Other Funds:									
Debt Service Fund	56,748,215	57,434,390	686,175	0	57,434,390	0	57,434,390	686,175	1.21%
AntiBlight Fund	328,055	282,108	(45,947)	0	282,108	0	282,108	(45,947)	-14.01%
Grants	10,374,333	8,231,274	(2,143,059)	0	8,231,274	(150,134)	8,081,140	(2,293,193)	-22.10%
Harbor Management Commission	48,459	52,200	3,741	0	52,200	0	52,200	3,741	7.72%
Marina	373,978	383,353	9,375	0	383,353	0	383,353	9,375	2.51%
Parking Fund	7,180,000	7,130,000	(50,000)	(1,827)	7,128,173	0	7,128,173	(51,827)	-0.72%
WPCA	27,275,550	27,386,261	110,711	0	27,386,261	0	27,386,261	110,711	0.41%
Police Extra-Duty	10,303,000	13,923,000	3,620,000	0	13,923,000	0	13,923,000	3,620,000	35.14%
E.G. Brennan	1,347,259	1,859,337	512,078	0	1,859,337	0	1,859,337	512,078	38.01%
Active Medical Fund	38,657,740	41,384,910	2,727,170	(500,000)	40,884,910	0	40,884,910	2,227,170	5.76%
Risk	13,370,226	14,247,259	877,033	0	14,247,259	0	14,247,259	877,033	6.56%
Total Other Funds	\$ 166,006,815	\$ 172,314,092	\$ 6,307,277	(\$501,827)	\$ 171,812,265	\$ (150,134)	\$ 171,662,131	\$ 5,655,316	3.41%
Total Expense All Funds (Excluding Capital)	\$ 736,635,018	\$ 775,736,542	\$ 39,101,524	(\$4,580,774)	\$ 771,155,768	\$ (1,966,725)	\$ 769,189,043	\$ 32,554,025	4.42%
Total Capital	\$ 50,227,711	\$ 93,345,539	\$ 43,117,828	(\$53,625,000)	\$ 39,720,539	\$ -	\$ 39,720,539	(10,507,172)	-20.92%
Note: Contingency, reserves, and revenue from tax levy as well as amount to be raised from taxes are all tentative and will be finalized at the Board of Finance meeting scheduled for May 20th.									
Capital:									
City Bonds	19,690,000	82,921,500	63,231,500	(53,625,000)	29,296,500		29,296,500	9,606,500	48.79%
EG Brennan	-	-	0	-	0		-	0	0.00%
Parking	250,000	-	(250,000)	-	0		-	(250,000)	-100.00%
WPCA	15,600,000	2,440,000	(13,160,000)	-	2,440,000		2,440,000	(13,160,000)	-84.36%
State Grant	3,226,500	4,491,302	1,264,802	-	4,491,302		4,491,302	1,264,802	39.20%
Federal Grant	4,739,920	408,000	(4,331,920)	-	408,000		408,000	(4,331,920)	-91.39%
Linkage	150,691	134,737	(15,954)	-	134,737		134,737	(15,954)	-10.59%
Capital Non Recurring	6,570,600	2,000,000	(4,570,600)	-	2,000,000		2,000,000	(4,570,600)	-69.56%
Private Contributions	-	950,000	950,000	-	950,000		950,000	950,000	950.00%
Transfer In General Fund	-	0	0	0	0		-	0	0.00%
Total Capital	\$ 50,227,711	\$ 93,345,539	\$ 43,117,828	(\$53,625,000)	\$ 39,720,539	\$ -	\$ 39,720,539	(10,507,172)	-20.92%

30TH BOARD OF REPRESENTATIVES CITY OF STAMFORD

President
MATTHEW QUINONES

Clerk of the Board
SUSAN NABEL

Majority Leader
RODNEY PRATT

Minority Leader
MARY L. FEDELI

RESOLUTION NO. 3945 ADOPTION OF THE BOARD OF EDUCATION BUDGET FISCAL YEAR JULY 1, 2019 TO JUNE 30, 2020

WHEREAS, the Board of Finance has transmitted to the Board of Representatives its recommended budget for the Board of Education for the ensuing year, commencing July 1, 2019 and ending June 30, 2020 for final action by the Board of Representatives:

BE AND IT IS HEREBY RESOLVED BY THE 30TH BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD THAT the itemized estimate of expenditures for the ensuing year 2019-2020 in the budgets as submitted by the Mayor, and as acted upon by the Board of Representatives in the amount of:

\$ 283,069,806 - Board of Education Budget

is hereby approved.

BE AND IT IS HEREBY FURTHER ACCEPTED, ADOPTED, APPROVED AND RESOLVED by the 30th Board of Representatives of the City of Stamford that specific appropriations are hereby made for each of the several items in the amounts appearing in the columns of budgets under the heading "Final Approval" recording the approval, or other action, of said Board of Representatives.

At a Special Meeting of the 30th Board of Representatives held on Wednesday, May 1, 2019, the above budget was acted upon and approved. This resolution was approved by a machine vote of 29-3-1.

By: _____


Susan Nabel, Clerk of the Board

Control Sheet
FY19/20

Description	FY18/19	FY19/20	FY18/19	BOF Reductions	FY19/20	BOR Reductions	FY19/20	FY18/19	% Change
	Approved Budget	Mayor's Proposed Budget	Variance Adopted		BOF Amended		BOR Final Approval	Variance Adopted	
	2019		2020						
EXPENSE									
Office of Administration	10,221,532	8,238,662	(1,982,870)	(54,057)	8,184,605	(6,237)	8,178,368	(2,043,164)	-19.99%
Office of Operations	46,186,836	40,895,331	(5,291,505)	(410,205)	40,485,126	(132,190)	40,352,936	(5,833,900)	-12.63%
Office of PS, Health & Welfare	123,474,922	90,505,379	(32,969,543)	(116,634)	90,388,745	(806,873)	89,581,872	(33,893,050)	-27.45%
Office of Legal Affairs	5,414,641	4,644,451	(770,190)	(105,532)	4,538,919	(9,994)	4,528,925	(885,716)	-16.36%
Government Services	5,154,350	5,487,570	333,220	(134,880)	5,352,690	(52,569)	5,300,121	145,771	2.83%
Community & Cultural Organizations	12,569,291	13,036,100	466,809	(96,639)	12,939,461	0	12,939,461	370,170	2.95%
SUBTOTAL: CITY OPERATING	\$ 203,021,572	\$ 162,807,493	(\$40,214,079)	(\$917,947)	\$ 161,889,546	\$ (1,007,863)	\$ 160,881,683	(\$42,139,889)	-20.76%
Office of Benefits & Insurance	30,217,607	85,660,360	55,442,753	(500,000)	85,160,360	0	85,160,360	54,922,753	181.64%
Debt Service	51,267,004	52,597,049	1,330,045	0	52,597,049	0	52,597,049	1,330,045	2.59%
Transfer to Other Funds	1,542,480	725,288	(817,192)	0	725,288	(58,728)	666,560	(875,920)	-56.79%
TOTAL CITY GOVERNMENT	\$ 286,068,663	\$ 301,790,190	\$ 15,721,527	(\$1,417,947)	\$ 300,372,243	\$ (1,066,591)	\$ 299,305,652	\$ 13,236,989	4.63%
BOE	272,790,679	286,480,806	13,690,127	(2,661,000)	283,819,806	(750,000)	283,069,806	10,279,127	3.77%
BOE City Support Services	5,268,861	9,707,204	4,438,343	0	9,707,204	0	9,707,204	4,438,343	84.24%
TOTAL BOE	\$ 278,059,540	\$ 296,188,010	\$ 18,128,470	(\$2,661,000)	\$ 293,527,010	\$ (750,000)	\$ 292,777,010	\$ 14,717,470	5.29%
TOTAL EXPENSE	\$ 564,128,203	\$ 597,978,200	\$ 33,849,997	(\$4,078,947)	\$ 593,899,253	\$ (1,816,591)	\$ 592,082,662	\$ 27,954,459	4.96%
Contingency	6,500,000	5,444,250	(1,055,750)	0	5,444,250	0	5,444,250	(1,055,750)	-16.24%
TOTAL EXPENSE + CONTINGENCY	\$ 570,628,203	\$ 603,422,450	\$ 32,794,247	(\$4,078,947)	\$ 599,343,503	\$ (1,816,591)	\$ 597,526,912	\$ 26,898,709	4.71%
REVENUE									
Property Taxes	12,873,376	12,880,000	6,624	0	12,880,000	0	12,880,000	6,624	0.05%
Revenues from the Use of Money	1,000,000	1,200,000	200,000	0	1,200,000	0	1,200,000	200,000	20.00%
Intergovernmental Revenue	14,414,255	16,829,784	2,415,529	0	16,829,784	0	16,829,784	2,415,529	16.76%
Departmental Revenue	17,973,688	19,058,545	1,084,857	0	19,058,545	0	19,058,545	1,084,857	6.04%
Other Revenue	998,375	889,140	(109,235)	0	889,140	0	889,140	(109,235)	-10.94%
Interfund Transfers	3,462,991	3,411,877	(51,114)	0	3,411,877	0	3,411,877	(51,114)	-1.48%
Use of Fund Balance	0	0	0	0	0	0	0	0	0.00%
TOTAL REVENUE	\$ 50,722,685	\$ 54,269,346	\$ 3,546,661	\$0	\$ 54,269,346	\$ -	\$ 54,269,346	\$3,546,661	6.99%
NET AMT TO BE RAISED TO BE RAISED FROM TAXES	\$ 519,905,518	\$ 549,153,104	\$ 29,247,586	(\$4,078,947.00)	\$ 545,074,157	\$ (1,816,591)	\$ 543,257,566	\$ 23,352,048	4.49%
RESERVES									
Reserve for Elderly Credits	2,000,000	2,000,000	0	0	2,000,000	0	2,000,000	0	0.00%
Reserve for Tax Appeals	2,250,000	2,200,000	(50,000)	0	2,200,000	0	2,200,000	(50,000)	-2.22%
Reserve for TIF (Mill River)	3,012,029	3,009,149	(2,880)	0	3,009,149	0	3,009,149	(2,880)	-0.10%
Reserve for TIF (Harbor Pt)	7,889,950	8,508,900	618,950	0	8,508,900	0	8,508,900	618,950	7.84%
Reserve for Linkage	150,691	134,737	(15,954)	0	134,737	0	134,737	(15,954)	-10.59%
Reserve for Non-Profit Tax Credits	75,000	75,000	0	0	75,000	0	75,000	0	0.00%
Reserve for Uncollected	5,953,605	6,285,025	331,420	(45,367)	6,239,658	(20,205)	6,219,453	265,848	4.47%
TOTAL RESERVES	\$ 21,331,275	\$ 22,212,811	\$ 881,536	(\$45,367)	\$ 22,167,444	\$ (20,205)	\$ 22,147,239	\$ 815,964	3.83%
Collection Rate	98.90%	98.90%	98.90%	98.90%	98.90%	98.90%	98.90%	0.00%	0.00%
Gross Tax Levy	\$ 541,236,793	\$ 571,365,915	\$ 30,129,122	(\$4,124,314)	\$ 567,241,601	\$ (1,836,796)	\$ 565,404,805	\$ 24,168,012	4.47%
Grand List All Property	\$ 21,411,431,077	\$ 21,646,838,323	\$ 235,407,246		\$ 21,646,838,323	\$ 19,725,952,821	\$ 21,646,838,323	\$ 235,407,246	1.10%
Average Mill Rate Rounded	25.2800	26.3900			26.2000		26.1200	0.8400	3.3200%
Other Funds:									
Debt Service Fund	56,748,215	57,434,390	686,175	0	57,434,390	0	57,434,390	686,175	1.21%
AntiBlight Fund	328,055	282,108	(45,947)	0	282,108	0	282,108	(45,947)	-14.01%
Grants	10,374,333	8,231,274	(2,143,059)	0	8,231,274	(150,134)	8,081,140	(2,293,193)	-22.10%
Harbor Management Commission	48,459	52,200	3,741	0	52,200	0	52,200	3,741	7.72%
Marina	373,978	383,353	9,375	0	383,353	0	383,353	9,375	2.51%
Parking Fund	7,180,000	7,130,000	(50,000)	(1,827)	7,128,173	0	7,128,173	(51,827)	-0.72%
WPCA	27,275,550	27,386,261	110,711	0	27,386,261	0	27,386,261	110,711	0.41%
Police Extra-Duty	10,303,000	13,923,000	3,620,000	0	13,923,000	0	13,923,000	3,620,000	35.14%
E. G. Brennan	1,347,259	1,859,337	512,078	0	1,859,337	0	1,859,337	512,078	38.01%
Active Medical Fund	38,657,740	41,384,910	2,727,170	(500,000)	40,884,910	0	40,884,910	2,227,170	5.76%
Risk	13,370,226	14,247,259	877,033	0	14,247,259	0	14,247,259	877,033	6.56%
Total Other Funds	\$ 166,006,815	\$ 172,314,092	\$ 6,307,277	(\$501,827)	\$ 171,812,265	\$ (150,134)	\$ 171,662,131	\$ 5,655,316	3.41%
Total Expense All Funds (Excluding Capital)	\$ 736,635,018	\$ 775,736,542	\$ 39,101,524	(\$4,580,774)	\$ 771,155,768	\$ (1,966,725)	\$ 769,189,043	\$ 32,554,025	4.42%
Total Capital	\$ 50,227,711	\$ 93,345,539	\$ 43,117,828	(\$53,625,000)	\$ 39,720,539	\$ -	\$ 39,720,539	(\$10,507,172)	-20.92%

Note: Contingency, reserves, and revenue from tax levy as well as amount to be raised from taxes are all tentative and will be finalized at the Board of Finance meeting scheduled for May 20th.

Capital:									
City Bonds	19,690,000	82,921,500	63,231,500	(53,625,000)	29,296,500		29,296,500	9,606,500	48.79%
EG Brennan	-	-	0	-	0		-	0	
Parking	250,000	-	(250,000)	-	-		-	(250,000)	-100.00%
WPCA	15,600,000	2,440,000	(13,160,000)	-	2,440,000		2,440,000	(13,160,000)	-84.36%
State Grant	3,226,500	4,491,302	1,264,802	-	4,491,302		4,491,302	1,264,802	39.20%
Federal Grant	4,739,920	408,000	(4,331,920)	-	408,000		408,000	(4,331,920)	-91.39%
Linkage	150,691	134,737	(15,954)	-	134,737		134,737	(15,954)	-10.59%
Capital Non Recurring	6,570,600	2,000,000	(4,570,600)	-	2,000,000		2,000,000	(4,570,600)	-69.56%
Private Contributions	-	950,000	950,000	-	950,000		950,000	950,000	
Transfer In General Fund	-	0	0	0	0		0	0	
Total Capital	\$ 50,227,711	\$ 93,345,539	\$ 43,117,828	(\$53,625,000)	\$ 39,720,539	\$ -	\$ 39,720,539	(\$10,507,172)	-20.92%

30TH BOARD OF REPRESENTATIVES CITY OF STAMFORD

President
MATTHEW QUINONES

Clerk of the Board
SUSAN NABEL

Majority Leader
RODNEY PRATT

Minority Leader
MARY L. FEDELI

RESOLUTION NO. 3946 ADOPTION OF THE CAPITAL BUDGET FISCAL YEAR JULY 1, 2019 TO JUNE 30, 2020

WHEREAS, the Board of Finance has transmitted to the Board of Representatives its recommended capital budget for the ensuing year, commencing July 1, 2019 and ending June 30, 2020 for final action by the Board of Representatives;

NOW THEREFORE BE AND IT IS HEREBY RESOLVED BY THE 30TH BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD that the itemized estimate of expenditures for the ensuing year 2019-2020 in the capital budget of the City as submitted by the Mayor, and as acted upon by the Board of Representatives in the amount of

\$ 39,720,539

is hereby approved and specific appropriations are hereby made for each of the various capital projects in the amounts appearing in the capital budget under the column heading "Adopted Budgeted" recording the approval, or other action, of said Board of Representatives; and

BE AND IT IS HEREBY FURTHER RESOLVED BY THE BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD AS FOLLOWS:

Section 1. To meet the portion of the approved capital budget appropriations for public improvement and school projects (the "Projects") to be met from the issuance of bonds, \$29,296,500 general obligation bonds are authorized to be issued in one or more series, provided that the total amount of bonds to be issued shall be reduced by the Director of Administration to the amount necessary to meet the City's share of the cost of the Projects determined after considering the estimated amounts of any federal and state grants-in-aid thereof, or the actual amounts thereof if ascertainable. The bonds shall be general obligations of the City and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of bonds to be issued, and the manner of issue and sale shall be determined by the Board of Finance. The annual installments of principal, redemption provisions, if any, the certifying bank, registrar, transfer agent and paying agent, the date, time and other terms, details and particulars of such bonds shall be determined by the Mayor and Director of Administration. The bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the City, as determined by the Mayor and the Director of Administration.

Section 2. The Mayor and Director of Administration are authorized, subject to the approval of the Board of Finance, to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be designated "Bond Anticipation Notes", be signed by the manual or facsimile signatures of the Mayor and the Controller, bear the City seal or a facsimile thereof, be certified by and payable at a bank or trust company designated by the Director of Administration, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford. They shall be issued with maturity dates which comply with the provisions of the City Charter and the Connecticut General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the City and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing the notes, may be included as a cost of the Projects approved hereby, to the extent such interest is paid from the proceeds of such renewals or said bonds. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 3. The City hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this resolution in the maximum amount of the Projects with the proceeds of bonds, notes, or other obligations ("Tax Exempt Obligations") authorized to be issued by the City. The Tax Exempt Obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Projects, or such later date the Regulations may authorize. The City hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Director of Administration or his designee is authorized to pay Project expenses in accordance herewith pending the issuance of the Tax Exempt Obligations.

Section 4. The Mayor, the Director of Administration and the Controller, or any two of them, are hereby authorized, on behalf of the City, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of certain events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to the MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 5. The Mayor, the Director of Administration and the Controller, or any two of them, are hereby authorized, on behalf of the City, to enter into any other

Resolution No. 3946
May 01, 2019
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agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution. The Mayor, the Director of Administration and the Controller, or any two of them, are hereby authorized, on behalf of the City, to apply for and accept any and all Federal and State loans and or grants-in-aid of any Project, to expend said funds in accordance with the terms hereof, and in connection therewith to contract in the name of the City with engineers, contractors and others.

At a Special Meeting of the 30th Board of Representatives held on Wednesday, May 1, 2019, the above budget was acted upon and approved. This resolution was approved by a machine vote of 23-9-1.

By: 

Susan Nabel, Clerk of the Board

Control Sheet
FY19/20

Description	FY18/19	FY19/20	FY18/19	BOF Reductions	FY19/20	BOR Reductions	FY19/20	FY18/19	% Change
	Approved Budget	Mayor's Proposed Budget	Variance Adopted		BOF Amended		BOR Final Approval	Variance Adopted	
	2019		2020						
EXPENSE									
Office of Administration	10,221,532	8,238,662	(1,982,870)	(54,057)	8,184,605	(6,237)	8,178,368	(2,043,164)	-19.99%
Office of Operations	46,186,836	40,895,331	(5,291,505)	(410,205)	40,485,126	(132,190)	40,352,936	(5,833,900)	-12.63%
Office of PS, Health & Welfare	123,474,922	90,505,379	(32,969,543)	(116,634)	90,388,745	(806,873)	89,581,872	(33,893,050)	-27.45%
Office of Legal Affairs	5,414,641	4,644,451	(770,190)	(105,532)	4,538,919	(9,994)	4,528,925	(885,716)	-16.36%
Government Services	5,154,350	5,487,570	333,220	(134,880)	5,352,690	(52,569)	5,300,121	145,771	2.83%
Community & Cultural Organizations	12,569,291	13,036,100	466,809	(96,639)	12,939,461	-	12,939,461	370,170	2.95%
SUBTOTAL: CITY OPERATING	\$ 203,021,572	\$ 162,807,493	(\$ 40,214,079)	(\$ 917,947)	\$ 161,889,546	(\$ 1,007,863)	160,881,683	(\$ 42,139,889)	-20.76%
Office of Benefits & Insurance	30,237,607	85,660,360	55,422,753	(500,000)	85,160,360	0	85,160,360	54,922,753	181.64%
Debt Service	51,267,004	52,597,049	1,330,045	0	52,597,049	0	52,597,049	1,330,045	2.59%
Transfer to Other Funds	1,542,480	725,288	(817,192)	0	725,288	(58,728)	666,560	(875,920)	-56.79%
TOTAL CITY GOVERNMENT	\$ 286,068,663	\$ 301,790,190	15,721,527	(\$ 1,417,947)	\$ 300,372,243	(\$ 1,066,591)	299,305,652	13,236,989	4.63%
BOE	272,790,679	286,480,806	13,690,127	(2,661,000)	283,819,806	(750,000)	283,069,806	10,279,127	3.77%
BOE City Support Services	5,268,861	9,707,204	4,438,343	0	9,707,204	0	9,707,204	4,438,343	84.24%
TOTAL BOE	\$ 278,059,540	\$ 296,188,010	18,128,470	(\$ 2,661,000)	\$ 293,527,010	(\$ 750,000)	292,777,010	14,717,470	5.29%
TOTAL EXPENSE	\$ 564,128,203	\$ 597,978,200	33,849,997	(\$ 4,078,947)	\$ 593,899,253	(\$ 1,816,591)	592,082,662	27,954,459	4.96%
Contingency	6,500,000	5,444,250	(1,055,750)	0	5,444,250	0	5,444,250	(1,055,750)	-16.24%
TOTAL EXPENSE + CONTINGENCY	\$ 570,628,203	\$ 603,422,450	\$ 32,794,247	(\$ 4,078,947)	\$ 599,343,503	(\$ 1,816,591)	597,526,912	\$ 26,898,709	4.71%
REVENUE									
Property Taxes	12,873,376	12,880,000	6,624	0	12,880,000	0	12,880,000	6,624	0.05%
Revenues from the Use of Money	1,000,000	1,200,000	200,000	0	1,200,000	0	1,200,000	200,000	20.00%
Intergovernmental Revenue	14,414,255	16,829,784	2,415,529	0	16,829,784	0	16,829,784	2,415,529	16.76%
Departmental Revenue	17,973,688	19,058,545	1,084,857	0	19,058,545	0	19,058,545	1,084,857	6.04%
Other Revenue	988,375	889,140	(109,235)	0	889,140	0	889,140	(109,235)	-10.94%
Interfund Transfers	3,462,991	3,411,877	(51,114)	0	3,411,877	0	3,411,877	(51,114)	-1.48%
Use of Fund Balance	0	0	0	0	0	0	0	0	0.00%
TOTAL REVENUE	\$ 50,722,685	\$ 54,269,346	\$ 3,546,661	\$ 0	\$ 54,269,346	\$ -	54,269,346	\$ 3,546,661	6.99%
NET AMT TO BE RAISED TO BE RAISED FROM TAXES	\$ 519,905,518	\$ 549,153,104	29,247,586	(\$ 4,078,947)	\$ 545,074,157	(\$ 1,816,591)	543,257,566	\$ 23,352,048	4.49%
RESERVES									
Reserve for Elderly Credits	2,000,000	2,000,000	0	0	2,000,000	0	2,000,000	0	0.00%
Reserve for Tax Appeals	2,250,000	2,200,000	(50,000)	0	2,200,000	0	2,200,000	(50,000)	-2.22%
Reserve for TIF (Mill River)	3,012,029	3,009,149	(2,880)	0	3,009,149	0	3,009,149	(2,880)	-0.10%
Reserve for TIF (Harbor Pt)	7,889,950	8,508,900	618,950	0	8,508,900	0	8,508,900	618,950	7.84%
Reserve for Linkage	150,691	134,737	(15,954)	0	134,737	0	134,737	(15,954)	-10.59%
Reserve for Non-Profit Tax Credits	75,000	75,000	0	0	75,000	0	75,000	0	0.00%
Reserve for Uncollected	5,953,605	6,285,025	331,420	(45,367)	6,239,658.00	(20,205)	6,219,453	265,848	4.47%
TOTAL RESERVES	\$ 21,331,275	\$ 22,212,811	\$ 881,536	(\$ 45,367)	\$ 22,167,444	(\$ 20,205)	22,147,239	\$ 815,964	3.83%
Collection Rate	98.90%	98.90%	98.90%	98.90%	98.90%	98.90%	98.90%	0.00%	0.00%
Gross Tax Levy	\$ 541,236,793	\$ 571,365,915	\$ 30,129,122	(\$ 4,124,314)	\$ 567,241,601	(\$ 1,836,796)	565,404,805	\$ 24,168,012	4.47%
Grand List All Property	\$ 21,411,431,077	\$ 21,646,838,323	\$ 235,407,246		\$ 21,646,838,323	\$ 19,725,952,821	21,646,838,323	\$ 235,407,246	1.10%
Average Mill Rate Rounded	25.2800	26.3900			26.2000		26.1200	0.8400	3.3200%
Other Funds:									
Debt Service Fund	56,748,215	57,434,390	686,175	0	57,434,390	0	57,434,390	686,175	1.21%
AntiBlight Fund	328,055	282,108	(45,947)	0	282,108	0	282,108	(45,947)	-14.01%
Grants	10,374,333	8,231,274	(2,143,059)	0	8,231,274	(150,134)	8,081,140	(2,293,193)	-22.10%
Harbor Management Commission	48,459	52,200	3,741	0	52,200	0	52,200	3,741	7.72%
Marina	373,978	383,353	9,375	0	383,353	0	383,353	9,375	2.51%
Parking Fund	7,180,000	7,130,000	(50,000)	(1,827)	7,128,173	0	7,128,173	(51,827)	-0.72%
WPCA	27,275,550	27,386,261	110,711	0	27,386,261	0	27,386,261	110,711	0.41%
Police Extra-Duty	10,303,000	13,923,000	3,620,000	0	13,923,000	0	13,923,000	3,620,000	35.14%
E.G. Brennan	1,347,259	1,859,337	512,078	0	1,859,337	0	1,859,337	512,078	38.01%
Active Medical Fund	38,657,740	41,384,910	2,727,170	(500,000)	40,884,910	0	40,884,910	2,227,170	5.76%
Risk	13,370,226	14,247,259	877,033	0	14,247,259	0	14,247,259	877,033	6.56%
Total Other Funds	\$ 166,006,815	\$ 172,314,092	\$ 6,307,277	(\$ 501,827)	\$ 171,812,265	(\$ 150,134)	171,662,131	\$ 5,655,316	3.41%
Total Expense All Funds (Excluding Capital)	\$ 736,635,018	\$ 775,736,542	\$ 39,101,524	(\$ 4,580,774)	\$ 771,155,768	(\$ 1,966,725)	\$ 769,189,043	\$ 32,554,025	4.42%
Total Capital	\$ 50,227,711	\$ 93,345,539	\$ 43,117,828	(\$ 53,625,000)	\$ 39,720,539	\$ -	\$ 39,720,539	(\$ 10,507,172)	-20.92%
Note: Contingency, reserves, and revenue from tax levy as well as amount to be raised from taxes are all tentative and will be finalized at the Board of Finance meeting scheduled for May 20th.									
Capital:									
City Bonds	19,690,000	82,921,500	63,231,500	(53,625,000)	29,296,500	-	29,296,500	9,606,500	48.79%
EG Brennan	-	-	0	-	0	-	-	0	0.00%
Parking	250,000	-	(250,000)	-	0	-	-	(250,000)	-100.00%
WPCA	15,600,000	2,440,000	(13,160,000)	-	2,440,000	-	2,440,000	(13,160,000)	-84.36%
State Grant	3,226,500	4,491,302	1,264,802	-	4,491,302	-	4,491,302	1,264,802	39.20%
Federal Grant	4,739,920	408,000	(4,331,920)	-	408,000	-	408,000	(4,331,920)	-91.39%
Linkage	150,691	134,737	(15,954)	-	134,737	-	134,737	(15,954)	-10.59%
Capital Non Recurring	6,570,600	2,000,000	(4,570,600)	-	2,000,000	-	2,000,000	(4,570,600)	-69.56%
Private Contributions	-	950,000	950,000	-	950,000	-	950,000	950,000	100.00%
Transfer In General Fund	-	0	0	0	0	-	0	0	0.00%
Total Capital	\$ 50,227,711	\$ 93,345,539	\$ 43,117,828	(\$ 53,625,000)	\$ 39,720,539	\$ -	\$ 39,720,539	(\$ 10,507,172)	-20.92%

30TH BOARD OF REPRESENTATIVES CITY OF STAMFORD

President
MATTHEW QUINONES

Clerk of the Board
SUSAN NABEL

Majority Leader
RODNEY PRATT

Minority Leader
MARY L. FEDELI

**RESOLUTION NO. 3947
ADOPTION OF THE DEBT SERVICE FUND,
ANTI-BLIGHT PROGRAMS FUND, GRANT FUNDED PROGRAMS FUND,
HARBOR COMMISSION FUND, MARINA OPERATING FUND, PARKING FUND,
POLICE EXTRA DUTY FUND, EG BRENNAN GOLF COURSE FUND,
ACTIVE MEDICAL FUND, RISK MANAGEMENT FUND,
AND WPCA FUND BUDGETS
FOR THE
FISCAL YEAR JULY 1, 2019 TO JUNE 30, 2020**

WHEREAS, the Board of Finance has transmitted to the Board of Representatives its recommended E.G. Brennan Golf Course Fund, Debt Service Fund, Risk Management Fund, Parking Fund, Active Medical Fund, Anti-Blight Programs Fund, Grant Funded Programs Fund, Police Extra Duty Fund, Harbor Commission Fund, Marina Fund and Water Pollution Control Authority Fund budgets for the ensuing year, commencing July 1, 2019 and ending June 30, 2020 for final action by the Board of Representatives; and

BE AND IT IS HEREBY RESOLVED BY THE 30th BOARD OF REPRESENTATIVES THAT the itemized estimate of expenditures for the ensuing year 2019 - 2020 in the budgets as submitted by the Mayor, and as acted upon by the Board of Representatives in the amount of:

\$1,859,337 - E. G. Brennan Fund
\$57,434,390 - Debt Service Fund
\$14,247,259 - Risk Management Fund
\$7,128,173 - Parking Fund
\$40,884,910 - Active Medical Fund
\$282,108 - Anti-Blight Programs Fund
\$8,081,140 - Grant Funded Programs Fund,
\$13,923,000 - Police Extra Duty Fund
\$52,200 - Harbor Commission Fund
\$383,353 - Marina Operating Fund
\$27,386,261 - WPCA Fund

is hereby approved.

BE AND IT IS HEREBY FURTHER ACCEPTED, ADOPTED, APPROVED AND RESOLVED by the 30th Board of Representatives of the City of Stamford that specific appropriations are hereby made for each of the several items in the amounts appearing

Resolution No. 3947
May 01, 2019
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in the columns of budgets under the heading "Final Approval" recording the approval, or other action, of said Board of Representatives.

At a Special Meeting of the 30th Board of Representatives held on Wednesday, May 1, 2019, the above budget was acted upon and approved. This resolution was approved on the Consent Agenda.

By: 

Susan Nabel, Clerk of the Board

Control Sheet
FY19/20

Description	FY18/19	FY19/20	FY18/19	BOF Reductions	FY19/20	BOR Reductions	FY19/20	FY18/19	% Change
	Approved Budget	Mayor's Proposed Budget	Variance Adopted		BOF Amended		BOR Final Approval	Variance Adopted	
	2019				2020				
EXPENSE									
Office of Administration	10,221,532	8,238,662	(1,982,870)	(54,057)	8,184,605	(6,237)	8,178,368	(2,043,164)	-19.99%
Office of Operations	46,186,836	40,895,331	(5,291,505)	(410,205)	40,485,126	(132,190)	40,352,936	(5,833,900)	-12.63%
Office of PS, Health & Welfare	123,474,922	90,505,379	(32,969,543)	(116,634)	90,388,745	(806,873)	89,581,872	(33,893,050)	-27.45%
Office of Legal Affairs	5,414,641	4,644,451	(770,190)	(105,532)	4,538,919	(9,994)	4,528,925	(885,716)	-16.36%
Government Services	5,154,350	5,487,570	333,220	(134,880)	5,352,690	(52,569)	5,300,121	145,771	2.83%
Community & Cultural Organizations	12,569,291	13,036,100	466,809	(96,639)	12,939,461	0	12,939,461	370,170	2.95%
SUBTOTAL: CITY OPERATING	\$ 203,021,572	\$ 162,807,493	(\$40,214,079)	(\$917,947)	\$ 161,889,546	\$ (1,007,863)	\$ 160,881,683	(\$42,139,889)	-20.76%
Office of Benefits & Insurance	30,237,607	85,660,360	55,422,753	(500,000)	85,160,360	0	85,160,360	54,922,753	181.64%
Debt Service	51,267,004	52,597,049	1,330,045	0	52,597,049	0	52,597,049	1,330,045	2.59%
Transfer to Other Funds	1,542,480	725,288	(817,192)	0	725,288	(58,728)	666,560	(875,920)	-56.79%
TOTAL CITY GOVERNMENT	\$ 286,068,663	\$ 301,790,190	\$ 15,721,527	(\$1,417,947)	\$ 300,372,243	\$ (1,066,591)	\$ 299,305,652	\$ 13,236,989	4.63%
BOE	272,790,679	286,480,806	13,690,127	(2,661,000)	283,819,806	(750,000)	283,069,806	10,279,127	3.77%
BOE City Support Services	5,268,861	9,707,204	4,438,343	0	9,707,204	0	9,707,204	4,438,343	84.24%
TOTAL BOE	\$ 278,059,540	\$ 296,188,010	\$ 18,128,470	(\$2,661,000)	\$ 293,527,010	\$ (750,000)	\$ 292,777,010	\$ 14,717,470	5.29%
TOTAL EXPENSE	\$ 564,128,203	\$ 597,978,200	\$ 33,849,997	(\$4,078,947)	\$ 593,899,253	\$ (1,816,591)	\$ 592,082,662	\$ 27,954,459	4.96%
Contingency	6,500,000	5,444,250	(1,055,750)	0	5,444,250	0	5,444,250	(1,055,750)	-16.24%
TOTAL EXPENSE + CONTINGENCY	\$ 570,628,203	\$ 603,422,450	\$ 32,794,247	(\$4,078,947)	\$ 599,343,503	\$ (1,816,591)	\$ 597,526,912	\$ 26,898,709	4.71%
REVENUE									
Property Taxes	12,873,376	12,880,000	6,624	0	12,880,000	0	12,880,000	6,624	0.05%
Revenues from the Use of Money	1,000,000	1,200,000	200,000	0	1,200,000	0	1,200,000	200,000	20.00%
Intergovernmental Revenue	14,414,255	16,829,784	2,415,529	0	16,829,784	0	16,829,784	2,415,529	16.76%
Departmental Revenue	17,973,688	19,058,545	1,084,857	0	19,058,545	0	19,058,545	1,084,857	6.04%
Other Revenue	998,375	889,140	(109,235)	0	889,140	0	889,140	(109,235)	-10.94%
Interfund Transfers	3,462,991	3,411,877	(51,114)	0	3,411,877	0	3,411,877	(51,114)	-1.48%
Use of Fund Balance	0	0	0	0	0	0	0	0	0.00%
TOTAL REVENUE	\$ 50,722,685	\$ 54,269,346	\$ 3,546,661	\$0	\$ 54,269,346	\$ -	\$ 54,269,346	\$3,546,661	6.99%
NET AMT TO BE RAISED TO BE RAISED FROM TAXES	\$ 519,905,518	\$ 549,153,104	\$ 29,247,586	(\$4,078,947.00)	\$ 545,074,157	\$ (1,816,591)	\$ 543,257,566	\$ 23,352,048	4.49%
RESERVES									
Reserve for Elderly Credits	2,000,000	2,000,000	0	0	2,000,000	0	2,000,000	0	0.00%
Reserve for Tax Appeals	2,250,000	2,200,000	(50,000)	0	2,200,000	0	2,200,000	(50,000)	-2.22%
Reserve for TIF (Mill River)	3,012,029	3,009,149	(2,880)	0	3,009,149	0	3,009,149	(2,880)	-0.10%
Reserve for TIF (Harbor Pt)	7,889,950	8,508,900	618,950	0	8,508,900	0	8,508,900	618,950	7.84%
Reserve for Linkage	150,691	134,737	(15,954)	0	134,737	0	134,737	(15,954)	-10.59%
Reserve for Non-Profit Tax Credits	75,000	75,000	0	0	75,000	0	75,000	0	0.00%
Reserve for Uncollected	5,953,605	6,285,025	331,420	(45,367)	6,239,658	(20,205)	6,219,453	265,848	4.47%
TOTAL RESERVES	\$ 21,331,275	\$ 22,212,811	\$ 881,536	(\$45,367)	\$ 22,167,444	(\$20,205)	\$ 22,147,239	\$ 815,964	3.83%
Collection Rate	98.90%	98.90%	98.90%	98.90%	98.90%	98.90%	98.90%	0.00%	0.00%
Gross Tax Levy	\$ 541,236,793	\$ 571,365,915	\$ 30,129,122	(\$4,124,314)	\$ 567,241,601	\$ (1,836,796)	\$ 565,404,805	\$ 24,168,012	4.47%
Grand List All Property	\$ 21,411,431,077	\$ 21,646,838,323	\$ 235,407,246		\$ 21,646,838,323	\$ 19,725,952,821	\$ 21,646,838,323	\$ 235,407,246	1.10%
Average Mill Rate Rounded	25.2800	26.3900			26.2000		26.1200	0.8400	3.3200%
Other Funds:									
Debt Service Fund	56,748,215	57,434,390	686,175	0	57,434,390	0	57,434,390	686,175	1.21%
AntiBlight Fund	328,055	282,108	(45,947)	0	282,108	0	282,108	(45,947)	-14.01%
Grants	10,374,333	8,231,274	(2,143,059)	0	8,231,274	(150,134)	8,081,140	(2,293,193)	-22.10%
Harbor Management Commission	48,459	52,200	3,741	0	52,200	0	52,200	3,741	7.72%
Marina	373,978	383,353	9,375	0	383,353	0	383,353	9,375	2.51%
Parking Fund	7,180,000	7,130,000	(50,000)	(1,827)	7,128,173	0	7,128,173	(51,827)	-0.72%
WPCA	27,275,550	27,386,261	110,711	0	27,386,261	0	27,386,261	110,711	0.41%
Police Extra-Duty	10,303,000	13,923,000	3,620,000	0	13,923,000	0	13,923,000	3,620,000	35.14%
E.G. Brennan	1,347,259	1,859,337	512,078	0	1,859,337	0	1,859,337	512,078	38.01%
Active Medical Fund	38,657,740	41,384,910	2,727,170	(500,000)	40,884,910	0	40,884,910	2,227,170	5.76%
Risk	13,370,226	14,247,259	877,033	0	14,247,259	0	14,247,259	877,033	6.56%
Total Other Funds	\$ 166,006,815	\$ 172,314,092	\$ 6,307,277	(\$501,827)	\$ 171,812,265	\$ (150,134)	\$ 171,662,131	\$ 5,655,316	3.41%
Total Expense All Funds (Excluding Capital)	\$ 736,635,018	\$ 775,736,542	\$ 39,101,524	(\$4,580,774)	\$ 771,155,768	\$ (1,966,725)	\$ 769,189,043	\$ 32,554,025	4.42%
Total Capital	\$ 50,227,711	\$ 93,345,539	\$ 43,117,828	(\$53,625,000)	\$ 39,720,539	\$ -	\$ 39,720,539	(\$10,507,172)	-20.92%
Note: Contingency, reserves, and revenue from tax levy as well as amount to be raised from taxes are all tentative and will be finalized at the Board of Finance meeting scheduled for May 20th.									
Capital:									
City Bonds	19,690,000	82,921,500	63,231,500	(53,625,000)	29,296,500		29,296,500	9,606,500	48.79%
EG Brennan	-	-	0	-	0		-	0	0.00%
Parking	250,000	-	(250,000)	-	-		-	(250,000)	-100.00%
WPCA	15,600,000	2,440,000	(13,160,000)	-	2,440,000		2,440,000	(13,160,000)	-84.36%
State Grant	3,226,500	4,491,302	1,264,802	-	4,491,302		4,491,302	1,264,802	39.20%
Federal Grant	4,739,920	408,000	(4,331,920)	-	408,000		408,000	(4,331,920)	-91.39%
Linkage	150,691	134,737	(15,954)	-	134,737		134,737	(15,954)	-10.59%
Capital Non Recurring	6,570,600	2,000,000	(4,570,600)	-	2,000,000		2,000,000	(4,570,600)	-69.56%
Private Contributions	-	950,000	950,000	-	950,000		950,000	950,000	950.00%
Transfer In General Fund	-	0	0	0	0		0	0	0.00%
Total Capital	\$ 50,227,711	\$ 93,345,539	\$ 43,117,828	(\$53,625,000)	\$ 39,720,539	\$ -	\$ 39,720,539	(\$10,507,172)	-20.92%