

30TH BOARD OF REPRESENTATIVES CITY OF STAMFORD

President
MATTHEW QUINONES
Clerk of the Board
SUSAN NABEL

Majority Leader
RODNEY PRATT
Minority Leader
MARY L. FEDELI

RESOLUTION NO. 3891 ADOPTION OF THE BOARD OF EDUCATION BUDGET FISCAL YEAR JULY 1, 2018 TO JUNE 30, 2019

WHEREAS, the Board of Finance has transmitted to the Board of Representatives its recommended budget for the Board of Education for the ensuing year, commencing July 1, 2018 and ending June 30, 2019 for final action by the Board of Representatives:

BE AND IT IS HEREBY RESOLVED BY THE 30TH BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD THAT the itemized estimate of expenditures for the ensuing year 2018-2019 in the budgets as submitted by the Mayor, and as acted upon by the Board of Representatives in the amount of:

\$ 272,790,679 - Board of Education Budget

is hereby approved.

BE AND IT IS HEREBY FURTHER ACCEPTED, ADOPTED, APPROVED AND RESOLVED by the 30th Board of Representatives of the City of Stamford that specific appropriations are hereby made for each of the several items in the amounts appearing in the columns of budgets under the heading "Final Approval" recording the approval, or other action, of said Board of Representatives.

At a Special Meeting of the 30th Board of Representatives held on Tuesday, May 1, 2018, the above budget was acted upon and approved. This resolution was approved by unanimous voice vote.

By: _____

Susan Nabel, Clerk of the Board

Control Sheet
FY18/19 Budget

Description	FY 2017-18	FY 2018-19 Mayor's	Variance FY17/18	FY 2018-19 BOF			FY 2018-19 BOR	Variance FY17/18	% Chang
	Approved Budget	Proposed Budget	Adopted Budget	BOF Reductions	Amended	BOR Reductions	Final Approval	Adopted Budget	
	2018			2019					
EXPENSE									
Office of Administration	9,991,075	10,426,671	435,596	(155,542)	10,271,129	(1,418,596)	8,852,533	(1,138,542)	-11.40
Office of Operations	44,970,819	47,613,484	2,642,665	(334,969)	47,278,515	(315,000)	46,963,515	1,992,696	4.43
Office of PS, Health & Welfare	122,466,259	124,569,874	2,103,615	(350,745)	124,219,129	(255,000)	123,964,129	1,497,870	1.22
Office of Legal Affairs	31,354,234	35,896,246	4,542,012	(175,567)	35,720,679	(55,000)	35,665,679	4,311,445	13.75
Government Services	5,242,045	5,535,888	293,843	(112,786)	5,423,102	(196,089)	5,227,013	(15,032)	-0.29
Community & Cultural Organizations	12,261,760	12,595,291	333,531	(26,000)	12,569,291	0	12,569,291	307,531	2.51
TOTAL: CITY OPERATING	\$ 226,286,192	\$ 236,637,454	\$ 10,351,262	(\$1,155,609)	\$ 235,481,845	\$ (2,239,685)	\$ 233,242,160	\$ 6,955,968	3.07
Waste Service	52,185,907	51,267,004	(918,903)	0	51,267,004	0	51,267,004	(918,903)	-1.76
Transfer to Other Funds	1,428,156	1,692,188	264,032	(139,708)	1,552,480	0	1,552,480	124,324	8.71
TOTAL CITY GOVERNMENT	\$ 279,900,255	\$ 289,596,646	\$ 9,696,391	(\$1,295,317)	\$ 288,301,329	\$ (2,239,685)	\$ 286,061,644	\$ 6,161,389	2.20
BOE	269,736,292	274,616,679	4,880,387	(1,826,000)	272,790,679	0	272,790,679	3,054,387	1.13
BOE City Support Services	5,017,199	5,275,880	258,681	0	5,275,880	0	5,275,880	258,681	5.16
TOTAL BOE	\$ 274,753,491	\$ 279,892,559	\$ 5,139,068	(\$1,826,000)	\$ 278,066,559	\$ -	\$ 278,066,559	\$ 3,313,068	1.21
TOTAL EXPENSE	\$ 554,653,746	\$ 569,489,205	\$ 14,835,459	(\$3,121,317)	\$ 566,367,888	\$ (2,239,685)	\$ 564,128,203	\$ 9,474,457	1.71
Contingency	4,330,000	4,900,000	570,000	0	4,900,000	0	4,900,000	570,000	13.16
TOTAL EXPENSE + CONTINGENCY	\$ 558,983,746	\$ 574,389,205	\$ 15,405,459	(\$3,121,317)	\$ 571,267,888	\$ (2,239,685)	\$ 569,028,203	\$ 10,044,457	1.80
REVENUE									
Property Taxes	12,593,888	12,753,376	159,488	0	12,753,376	0	12,753,376	159,488	1.27
Revenues from the Use of Money	1,000,000	1,000,000	0	0	1,000,000	0	1,000,000	0	0.00
Intergovernmental Revenue	19,069,564	14,414,255	(4,655,309)	0	14,414,255	0	14,414,255	(4,655,309)	-24.41
Departmental Revenue	19,504,080	19,343,688	(160,392)	0	19,343,688	0	19,343,688	(160,392)	-0.82
Other Revenue	843,961	998,375	154,414	0	998,375	0	998,375	154,414	18.30
Interfund Transfers	3,098,622	3,462,991	364,369	0	3,462,991	0	3,462,991	364,369	11.76
Use of Fund Balance	0	0	0	0	0	0	-	0	0.00
TOTAL REVENUE	\$ 56,110,115	\$ 51,972,685	(\$4,137,430)	\$0	\$ 51,972,685	\$ -	\$ 51,972,685	(\$4,137,430)	-7.37
Net Amt to be Raised from Taxes	\$ 502,873,631	\$ 522,416,520	\$ 19,542,889	(\$3,121,317)	\$ 519,295,203	\$ (2,239,685)	\$ 517,055,518	\$ 14,181,887	2.82
RESERVES									
Reserve for Elderly Credits	2,000,000	2,000,000	0	0	2,000,000	0	2,000,000	0	0.00
Reserve for Tax Appeals	400,000	2,250,000	1,850,000	0	2,250,000	0	2,250,000	1,850,000	462.50
Reserve for TIF (Mill River)	2,843,288	2,961,036	117,748	0	2,961,036	0	2,961,036	117,748	4.14
Reserve for TIF (Harbor Pt)	8,438,544	7,889,950	(548,594)	0	7,889,950	0	7,889,950	(548,594)	-6.50
Reserve for Linkage	147,642	150,691	3,049	0	150,691	0	150,691	3,049	2.07
Reserve for Non-Profit Tax Credits	75,000	75,000	0	0	75,000	0	75,000	0	0.00
Reserve for Uncollected	5,747,785	5,980,966	233,181	(34,716)	5,946,249.13	0	5,921,339	173,554	3.02
TOTAL RESERVES	\$ 19,652,259	\$ 21,307,643	\$ 1,655,384	(\$34,716)	\$ 21,272,926	\$ -	\$ 21,248,016	\$ 1,595,757	8.12
Collection Rate	98.90%	98.90%	98.90%	98.90%	98.90%	98.90%	98.90%	0.00%	0.00%
Gross Tax Levy	\$ 522,525,890	\$ 543,724,163	\$ 21,198,273	(\$3,156,033)	\$ 540,568,129	\$ (2,264,596)	\$ 538,303,534	\$ 15,777,644	3.02
Grand List All Property	\$ 19,725,952,821	\$ 21,419,928,170	\$ 21,419,928,170	\$21,419,928,170	\$ 21,419,928,170	\$ 19,725,952,821	\$ 21,419,928,170	\$ 1,693,975,349	8.59
Average Mill Rate Rounded	26.4900	25.3800	0.99	(0.15)	25.24	(0.1100)	25.1300	(1.3600)	-5.1300%
Other Funds:									
Waste Service Fund	57,168,347	56,748,215	(420,132)	0	56,748,215	0	56,748,215	(420,132)	-0.73
Anti-Blight Fund	0	328,055	328,055	0	328,055	0	328,055	328,055	0.00
Harbors	9,917,662	10,524,041	606,379	(139,708)	10,384,333	0	10,384,333	466,671	4.71
Harbor Management Commission	34,421	48,459	14,038	0	48,459	0	48,459	14,038	40.78
Marina	364,166	373,978	9,812	0	373,978	0	373,978	9,812	2.69
Marketing Fund	6,710,000	7,180,000	470,000	0	7,180,000	0	7,180,000	470,000	7.00
PCA	26,524,012	27,275,550	751,538	0	27,275,550	0	27,275,550	751,538	2.83
Police Extra-Duty	9,003,000	10,303,000	1,300,000	0	10,303,000	0	10,303,000	1,300,000	14.44
St. Brennan	1,540,017	1,347,259	(192,758)	0	1,347,259	0	1,347,259	(192,758)	-12.52
St. Vincent Medical Fund	40,433,265	38,657,740	(1,775,525)	0	38,657,740	0	38,657,740	(1,775,525)	-4.39
St. Vincent	14,223,430	13,370,226	(853,204)	0	13,370,226	0	13,370,226	(853,204)	-6.00
Total Other Funds	\$ 165,918,320	\$ 166,156,523	\$ 238,203	(\$139,708)	\$ 166,016,815	\$ -	\$ 166,016,815	\$ 98,495	0.06
Total Capital	\$ 26,636,529	\$ 50,527,711	\$ 23,891,182	(\$300,000)	\$ 50,227,711	\$ -	\$ 50,227,711	\$ 23,591,182	88.57
Note: Contingency, reserves, and revenue from tax levy as well as amount to be raised from taxes are all tentative and will be finalized at the Board of Finance meeting scheduled for May 15th.									
Capital:									
City Bonds	18,960,318	19,990,000	1,029,682	(300,000)	19,690,000	0	19,690,000	729,682	3.85
St. Brennan	300,000	-	(300,000)	0	0	0	-	(300,000)	-100.00
Marketing	450,000	250,000	(200,000)	0	250,000	0	250,000	(200,000)	-44.44
PCA	-	15,600,000	15,600,000	0	15,600,000	0	15,600,000	15,600,000	0.00
State Grant	2,433,570	3,226,500	792,930	0	3,226,500	0	3,226,500	792,930	32.58
Federal Grant	-	4,739,920	4,739,920	0	4,739,920	0	4,739,920	4,739,920	0.00
Linkage	147,641	150,691	3,050	0	150,691	0	150,691	3,050	2.07
Capital Non Recurring	4,146,690	6,570,600	2,423,910	0	6,570,600	0	6,570,600	2,423,910	58.45
Transfer in General Fund	198,310	-	(198,310)	0	0	0	-	(198,310)	-100.00
Total Capital	\$ 26,636,529	\$ 50,527,711	\$ 23,891,182	(\$300,000)	\$ 50,227,711	\$ -	\$ 50,227,711	\$ 23,591,182	88.57