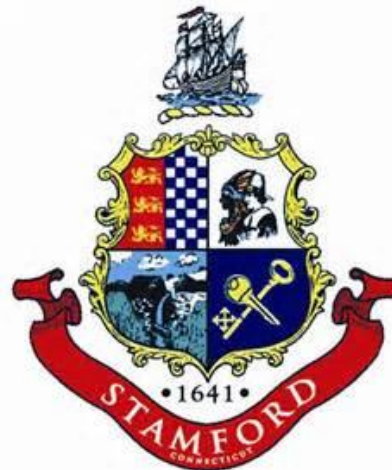


City of Stamford Assessment

FY 2017-18 Budget Presentation



Services Provided



Program (s)	Services Provided (include Volume - if applicable)
Critical & Mandated Programs Services	Annually produce the Grand List – 19,731,953,511 Real Estate (38,000 parcels), Motor Vehicle (130,000) And Personal Property business assets (4,800 accounts) Implement State-mandated property revaluations every 5 years.
Basic Services Quality of Life Programs	Annually process 5,500 tax exemptions and 1,900 tax benefits for the elderly, disabled and blind taxpayers as according to law.
Other Services	Provide data and historical research to the public and other City Departments.



Other Department Resources

***Resources that supplement department staff
(i.e.: consultants, outside firms, etc.)***

	<i>Function</i>	<i>Title</i>	<i>Role - Responsibility</i>
	Personal Property Audits	TMA	Perform annual audits of business assets.
	Disputed Assessments	Buckley Appraisals	Assist in the support of values in tax appeals
	Property Revaluation	Municipal Valuation Services LLC	Value all real estate parcels as of October 1, 2017.



2016-17 Highlights

What are the most significant accomplishments made & challenges faced by the department in the last FY?

- Quality Data Systems –
 1. New software application that provides easy online access to historical assessment information.
 2. Provides software enhancements to process clerical functions more efficiently.
- Tax maps and aerial maps are available online.



Department Challenges

Key Program/Department Challenges (exclude staffing level impact)

- Cyclical Budget - City-wide property revaluation for all real property every 5 years

- Historical records.
 1. Property cards from 1940 to present are deteriorating.
 2. Archive and data-share historical records into searchable database.



Performance Metrics

Performance Data	2015-2016	2016-2017	Performance Measures
Permit Inspections	1,292	1,220*	100% permits inspected by Oct. 1
(Other) Inspections	188	76 *	100% completion within 2 business days of request
■ Discoveries			
■ Owners Request			
Personal Property Audits	120	145 **	100% compliance within Statutory requirements.
% of Revenue to Cost	151%	529%	For every \$1 invested \$5 returned
Additional Tax Levy	\$225,302	\$659,816	
% of Audits with Change	41%	55%	

* Count includes inspections performed through February 2017

** Number of completed audits through February 2017



2017-2018 Goals

What are your department goals and plans for 2017-18?

- October 1, 2017 property revaluation: **Municipal Valuation Services LLC**
 1. Market Analysis
 2. Table Modeling
 3. Statistical Metrics and Review
 4. Public meetings
 5. Notices and Informal meetings
- Increase volume of personal property business audits
- Archive and data-share Assessors historical records into searchable database



Department Changes

Major changes planned for the department