

Stamford Center for the Arts

	Actuals **	Projected **	Budget
	Total	Total	Total
	Prior FY13-14	FY14-15	FY15-16
<u>Programming</u>			
Programming Revenues	470,847	966,590	1,000,000
Programming Expenses (inc educ)	552,836	1,107,190	1,100,000
Gross profit / (loss)	(81,989)	(140,600)	(100,000)
<u>Earned Income</u>			
Rental Revenues	287,129	284,354	285,000
Concessions (Net)	78,629	76,316	76,000
Rental Income - Forum	732,083	735,000	768,000
Box Office Service	156,055	141,526	142,000
Interest Income	1,330	996	1,000
Miscellaneous	16,471	-	-
Total Earned Income	1,271,698	1,238,192	1,272,000
<u>Contributed Income</u>			
Individual Contributions & Memberships	110,847	95,814	95,000
Grants & Foundations	23,516	49,571	50,000
Corporate Contributions & Memberships	40,278	57,818	60,000
Corporate Sponsorships	121,430	223,000	220,000
Gross Gala Income	371,674	300,000	300,000
Other Fundraisers	-	83,037	80,000
Misc, Other Fundraisers & Gifts In-Kind	31,216	74,848	50,000
Total Contributed Income	698,961	884,088	855,000
<u>Government Grants and Other</u>			
State and City Funding	372,140	351,788	350,000
HUD Grants	-	-	-
Facilities Improvement Fees	96,953	85,038	85,000
Total Gov't Grants and Other	469,093	436,826	435,000
<u>Total Income + Programming GP</u>	2,357,763	2,418,506	2,462,000
<u>Expenses</u>			
All depts - Salaries, Taxes & Benefits	1,246,523	1,488,403	1,300,000
Administration	239,674	255,309	240,000
Box Office	37,179	71,246	70,000
Development	163,813	203,468	170,000
Education (w/o programming)	5,382	6,600	6,600
Facilities & House Management	284,025	352,757	328,000
Marketing	73,256	72,724	65,000
Production	10,060	7,764	6,000
Rental property expense	87,367	84,426	85,000
Total Expenses	2,147,279	2,542,698	2,270,600
Operating Surplus/(Deficit)	210,485	(124,191)	191,400
Less Depreciation expense	952,234	960,000	1,100,000
Total Change in Net Assets	(741,749)	(1,084,191)	(908,600)

** excludes donations for capital improvements totaling \$499,935 in FY13-14, estimate capital donations of \$875,000 in FY14-15