



March 28, 2014

FY2014-15 Budget Request  
Presentation To The Fiscal Committee Of The Board of Representatives

Review of Budget Request

**Introduction:**

The Stamford Partnership is charged with the following: (1) to work with public officials on strategies related to community-wide issues; (2) to act as a catalyst for civic action; and (3) to serve as a conduit for the application of private sector resources for civic purposes. The Partnership's current activities focus on the strategic areas of expanding business and workforce opportunities, strengthening families and neighborhoods, and growing key community institutions.

For our core operating support, the Partnership relies on our City as well as our corporate partners. City government representatives comprise one-fourth of the Partnership's governing body, while our budget request represents a significantly smaller proportion of our operating budget. City Operating Budget funding is used for personnel expenses, which comprise the major portion of the Partnership's budget. Specifically, the city's support funds a portion of the salary of the Partnership's sole part time staff member.

Like most non-profit organizations of its size, the Partnership does not have an endowment or significant operating reserves to supplement budget revenues. The sources of the Partnership's annual revenues include: business sector board member support contributions, program service income, grants, and city operating support.

During FY2013-14, the Partnership addressed reductions in city and private sector contributions by aggressively managing its expenses and working to identify new program service and grant income opportunities.

Operating Budget Request of \$45,000 is consistent with the City's allocation from FY2012-13. But the City historically has supported the Stamford Partnership at a more substantial level of \$60,000.