

MILL RIVER COLLABORATIVE Budget Presentation

Agenda/Outline

- **Review of Budget Request** (Provided in Budget Book)
 - Financial Request (2014-15 resource requests, bold in budget book)
 - Total funding requested **\$400,000**
 - Identify and describe Increases/decrease Year Over Year
We requested \$400,000 in 2014 and received only \$250,000. We have again requested 400,000 in operating support from the Mayor in FY 2015 and Mayor Martin has included the \$400,000 in his budget.
 - Human Capital/ Personnel Change
We are adding summer program associates, a fund raising (development) associate and 1 ambassador. This will support our first full schedule of programs including weekly movie nights, exercise programs, children's programs, swing dancing and other programs to activate the park. Activating the park is key to building our membership base, which financially supports programs and maintenance.
- **Budget Management**
 - Summary of any cost reductions taken in 13/14 - include amount and source. **We eliminated one ambassador line over the winter saving \$12,000. We acquired a second bobcat to improve our snow removal productivity, which helped avoid additional hires during the winter. We instituted an employee health plan that is contributing to the budget increase in 2014 and 2015.**
 - Cost managements actions to be taken 2014-15. **We have trained our land care staff in organic lawn care and developed direct sources of organic soil supplements avoiding the cost of contractors and consultants. We secured pro bono office space.**
- **Cost Analysis and Spending Priorities**
 - Breakdown of total department spending and resources by of priority (high to low program/department priorities) Include supporting analysis and description of how analysis was done
 - Describe what drives program cost (Cost Drivers). Highlight controllable Cost Drivers - **Our costs are driven by acreage under management, fundraising requirements, public engagement and programs and the value of capital investment that must be maintained. The value of the investment will continue to grow with the pending construction of the carousel complex and the ice skating rink and fountain complex in FY 15. These facilities will contribute earned income that will help sustain the park's operations in future years.**
 - Key operational changes planned to improve service level (2013-14). **We need to hire a development associate to support our fundraising for a growing operating budget while conducting a capital campaign. The campaign has raised \$15 million so far and must raise an additional \$8.5 million to fund planned construction in 2015.**
- Business case and justification for any increases in resources requested (1 page)
- **Please see the following pages that detail the operational outlook, staff and expense projections and the Collaborative's major fundraising challenges**