

City of Stamford

FY 2014-15 Budget Worksheet

No Allocation OPEB & Pension

DESCRIPTION	FY 2013-14 Approved Budget	FY 2014-15 Mayor's Proposed	Mayor's \$ Change Over Approved	Mayor's % Change Over Approved	FY 2015-16 Projected	FY 2016-17 Projected
OFFICE OF ADMINISTRATION	7,922,876	8,242,925	320,049	4.04%	9,833,605	10,194,688
OFFICE OF OPERATIONS	37,309,023	39,746,248	2,437,225	6.53%	44,381,530	45,847,109
OFFICE OF PS, HEALTH & WELFARE	124,485,956	132,257,096	7,771,140	6.24%	154,878,052	160,676,754
OFFICE OF LEGAL AFFAIRS	16,778,127	18,352,833	1,574,706	9.39%	4,735,664	4,892,867
GOVERNMENT SERVICES	4,222,730	4,541,478	318,748	7.55%	5,052,420	5,207,522
COMMUNITY GRANTS	9,509,145	10,862,349	1,353,204	14.23%	11,511,235	11,741,460
Sub-Total City Operating	200,227,857	214,002,929	13,775,072	6.88%	230,392,506	238,560,399
DEBT SERVICE	47,824,707	49,096,546	1,271,839	2.66%	45,831,716	46,748,350
Total City	248,052,564	263,099,475	15,046,911	6.07%	276,224,222	285,308,750
Total BOE	245,072,959	252,275,209	7,202,250	2.94%	261,861,667	271,812,411
Total Budget Submission	493,125,523	515,374,684	22,249,161	4.51%	538,085,889	557,121,161
Revenue						
Property Taxes	11,500,100	11,300,100	-200,000	-1.74%	3,200,000	3,200,000
Revenues from the Use of Money	125,000	600,000	475,000	380.00%	600,000	600,000
Intergovernmental Revenue	14,627,718	16,673,072	2,045,354	13.98%	15,831,518	16,031,814
Departmental Revenue	29,604,257	29,256,472	-347,785	-1.17%	28,965,325	28,918,104
Other Revenue	2,721,520	2,629,182	-92,338	-3.39%	2,374,575	2,380,048
Interfund Transfers	4,965,438	2,879,133	-2,086,305	-42.02%	2,179,757	2,179,757
Total	63,544,033	63,337,959	-206,074	-0.32%	53,151,175	53,309,723
Net Amount to be Raised From Taxes	429,581,490	452,036,725	22,455,235	5.23%	484,934,714	503,811,438
RESERVE FOR ELDERLY CREDITS	755,000	755,000	0	0.00%	755,000	755,000
RESERVE FOR TAX APPEALS	750,000	750,000	0	0.00%	750,000	750,000
RESERVE FOR TIF (MILL RIVER)	863,453	1,070,250	206,797	23.95%	1,070,250	1,070,250
RESERVE FOR TIF (HARBOR POINT)	3,415,752	4,849,711	1,433,959	100.00%	6,885,657	8,331,645
RESERVE FOR LINKAGE	112,106	139,707	27,601	24.62%	112,106	112,106
RESERVE FOR NON-PROFIT TAX CREDIT	75,000	75,000	0	0.00%	75,000	75,000
RESERVE FOR UNCOLLECTED	4,469,725	6,623,393	2,153,668	48.18%	7,121,154	7,409,677
BOE Health Insurance Credit	0	-700,000	-700,000		0	0
RESERVE FOR CONTINGENCY	6,950,000	7,499,692	549,692	7.91%	6,950,000	6,950,000
Subtotal	17,391,036	21,062,753	3,671,717	21.11%	23,719,167	25,453,678
TOTAL GROSS TAX LEVY	446,972,526	473,099,477	26,126,951	5.85%	508,653,881	529,265,151
Total Grand List All Property	18,839,166,277	19,005,679,966	166,513,689	0.88%	19,100,708,366	19,196,211,908
AVERAGE MILL RATE	23.73	24.89	1.17	4.92%	26.63	27.57